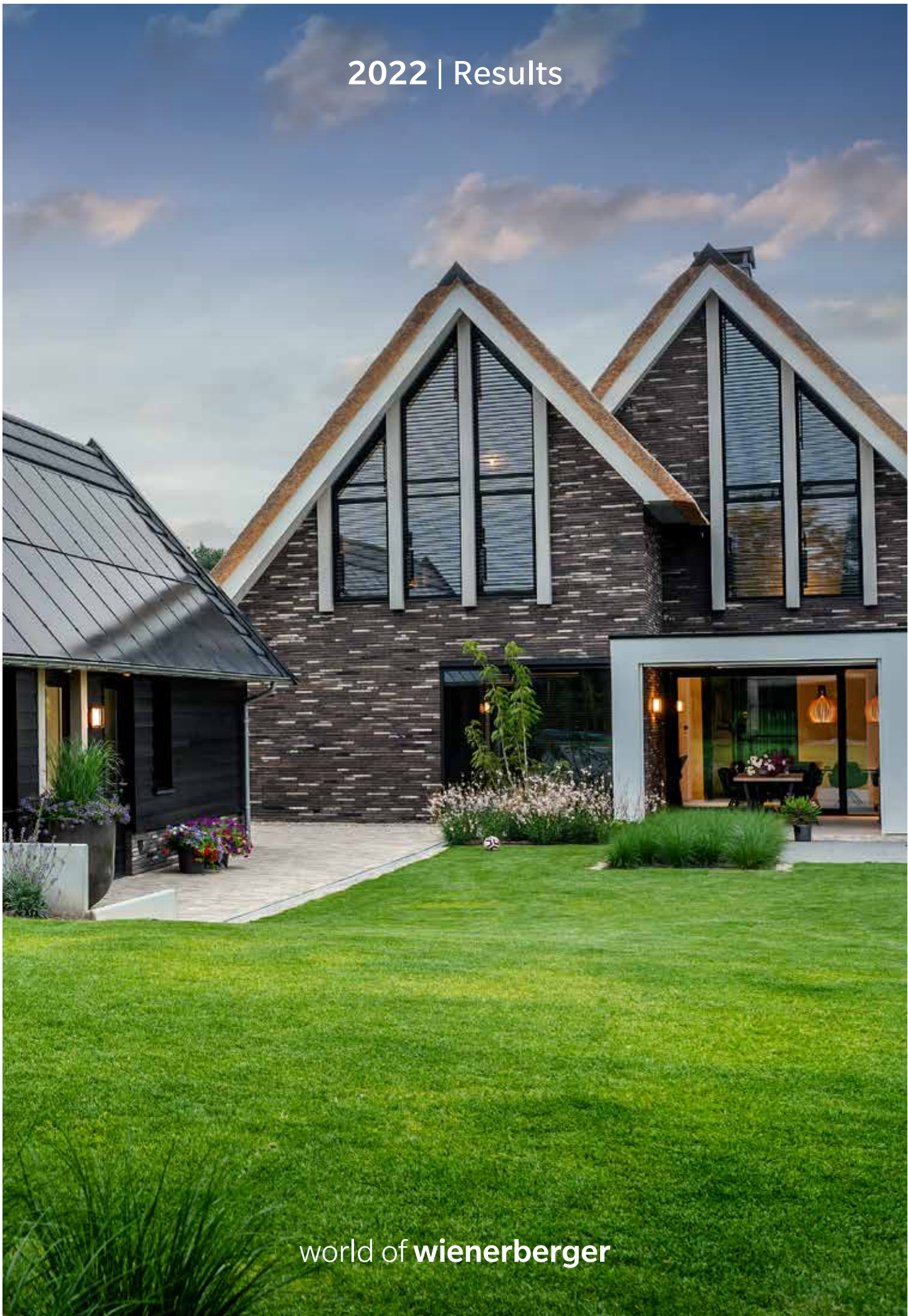


2022 | Results

world of **wienerberger**



Key Performance Indicators

Earnings Data		2022	2021	Chg. in %	2020
Revenues	in MEUR	4,976.7	3,971.3	+25	3,354.6
Operating EBITDA ¹⁾	in MEUR	1,020.9	693.9	+47	561.4
EBITDA	in MEUR	1,026.2	694.3	+48	558.0
Operating EBIT	in MEUR	739.6	431.2	+72	305.1
Impairment charges to assets	in MEUR	-18.4	0.0	<-100	-22.3
Impairment charges to goodwill	in MEUR	0.0	-10.7	>100	-90.4
EBIT	in MEUR	721.2	420.4	+72	192.5
Profit before tax	in MEUR	688.3	374.3	+84	148.7
Net result	in MEUR	567.9	310.7	+83	88.5
Free cash flow ²⁾	in MEUR	597.7	420.6	+42	397.3
Maintenance Capex	in MEUR	134.7	120.4	+12	125.9
Special Capex	in MEUR	217.9	159.4	+37	75.2
ROCE	in %	18.1	12.2	-	8.9
Ø Employees	in FTE	19,078	17,624	+8	16,619

Balance Sheet Data		2022	2021	Chg. in %	2020
Equity ³⁾	in MEUR	2,450.4	2,149.1	+14	1,749.0
Net debt	in MEUR	1,079.3	1,134.5	-5	882.1
Capital employed	in MEUR	3,492.9	3,248.1	+8	2,594.1
Total assets	in MEUR	5,199.3	4,903.8	+6	4,327.0
Gearing	in %	44.0	52.8	-	50.4

Stock Exchange Data		2022	2021	Chg. in %	2020
Earnings per share	in EUR	5.17	2.75	+88	0.79
Adjusted earnings per share	in EUR	5.34	2.84	+88	1.79
Dividend per share	in EUR	0.90	0.75	+20	0.60
Share price at end of period	in EUR	22.56	32.34	-30	26.08
Shares outstanding (weighted) ⁴⁾	in 1,000	109,884	113,105	-3	112,680
Market capitalization at end of period	in MEUR	2,520.7	3,725.2	-32	3,004.1

Operating Segments 2022 in MEUR and % ⁵⁾	Wienerberger Building Solutions	Wienerberger Piping Solutions	North America	Group eliminations	Wienerberger Group
External Revenues	2,684.9 (+17%)	1,345.7 (+15%)	944.8 (+89%)		4,975.3 (+25%)
Inter-company revenues	1.4 (-72%)	0.4 (+56%)	0.0 (-)	-0.3	1.4 (-71%)
Revenues	2,686.2 (+17%)	1,346.1 (+15%)	944.8 (+89%)	-0.3	4,976.7 (+25%)
Operating EBITDA	654.5 (+37%)	140.5 (+14%)	225.9 (>100%)		1,020.9 (+47%)
EBITDA	662.0 (+39%)	134.1 (+5%)	230.1 (>100%)		1,026.2 (+48%)
EBIT	475.2 (+52%)	57.0 (+15%)	189.0 (>100%)		721.2 (+72%)
Total investments	206.7 (+17%)	94.7 (+17%)	51.2 (>100%)		352.6 (+26%)
Capital employed	1,972.7 (+10%)	948.6 (+3%)	571.7 (+6%)		3,492.9 (+8%)
Ø Employees (in FTE)	12,734 (+2%)	3,944 (+9%)	2,400 (+51%)		19,078 (+8%)

1) Adjusted for effects from sale of core and non-core assets as well as structural adjustments // 2) Cash flow from operating activities less cash flow from investing activities and cash outflows from the repayment of lease liabilities plus special capex and net payments made for the acquisition of companies // 3) Equity including non controlling interests // 4) Adjusted for treasury stock // 5) Changes in % to the comparable prior year period are shown in brackets // Explanatory notes to the report: Rounding differences may arise from automatic processing of data.

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Our Commitment to Sustainability

Our Program 2023 is founded on three environment-related pillars: decarbonization, biodiversity, and the circular economy.

Decarbonization

Energy efficiency and decarbonization are central topics in all of Wienerberger's business areas. We therefore share the global vision of a CO₂-neutral economy and are determined to contribute to climate protection with our products. In our ceramic production, we will further reduce our greenhouse gas emissions through the technological optimization of our production processes and by increasing the use of green electricity at all Wienerberger production sites. Alongside improvements of existing processes, we are employing new technologies and developing innovative products in R&D projects in order to reach our ambitious targets for 2023 and beyond.

Target 2023

Reduction of our CO₂ emissions by 15% as compared to 2020

Biodiversity

Biodiversity is a crucial topic for each of our 216 production sites. At Wienerberger we feel dutybound to respect nature reserves and to use our resources sparingly. By fostering biodiversity, we will further optimize our land use in order to contribute toward an increased presence of flora and fauna. We have therefore set ourselves the ambitious target of integrating all our local activities aimed at protecting biodiversity into a uniform program.

Target 2023

A biodiversity program for all our sites

Circular economy

One of our ecological targets is to put even greater emphasis on a circular economy. On the one hand, secondary raw materials from internal or external sources are to be reintroduced into the production processes after thorough quality checks. On the other hand, products are to be designed so as to be reusable at the end of their service life. This underlines our strong commitment to resource efficiency and closed value creation cycles. Our target is to ensure that 100% of our new products are recyclable or reusable.

Target 2023

100% of our new products designed to be reusable or recyclable



"Sustainability has always been an integral part of Wienerberger's corporate strategy. With our sustainable solutions for housing construction, energy-efficient renovation, and water management we are continuously improving people's quality of life. By meeting our ambitious short-, medium-, and long-term sustainability targets, we will give future generations the same opportunities we have today. Our measures aimed at decarbonization, the preservation of biodiversity, and a circular economy are our contribution to a sustainable future. We are convinced that with intensified efforts, additional know-how, and further investments we can still achieve much more."

Heimo Scheuch
Chairman of the Managing Board of Wienerberger AG, CEO

Our 2023 ESG Targets

We are clearly committed to achieving climate neutrality and actively support the European Green Deal. The highest possible level of transparency of our progress in the fight against climate change is important to us. Alongside long-term sustainability targets, we therefore also set ourselves ambitious short- and medium-term targets. However, in order to adequately address all ecological, social, and societal challenges, we have extended our Sustainability Program and turned it into an all-encompassing ESG Program.

Environment



Decarbonization

-15%

less CO₂e emissions



Circular Economy

100%

of new products designed to be reusable or recyclable



Biodiversity

100%

biodiversity programs for all our sites in place

Social Topics



Diversity

>15%

female employees in senior management

>30%

female employees in white-collar positions



Training and Development

10%

more training hours per employee



CSR Projects

200

housing units per year built with our products for people in need in our local markets

Governance



Committed to the highest national and international **governance standards**, with a focus on:



- › Business strategy
- › Board diversity and composition
- › Executive remuneration
- › Succession management

Financial Review

Earnings

In 2022, the Wienerberger Group delivered strong organic growth in revenues, EBITDA, and free cash flow:

- › 25% increase in revenues to € 4,976.7 million (2021: € 3,971.3 million)
- › 48% rise in EBITDA to € 1,026.2 million (2021: € 694.3 million)
- › Free cash flow up by 42% to € 597.7 million (2021: € 420.6 million)

These results were achieved due to the outstanding performance of all employees and is attributable in particular to the sustainable purchasing strategy for energy and raw materials. As a consequence, the Wienerberger Group continued producing in the very unstable market environment of 2022. This led to the generation of an extraordinarily high contribution to earnings, which should not be regarded as sustainable.

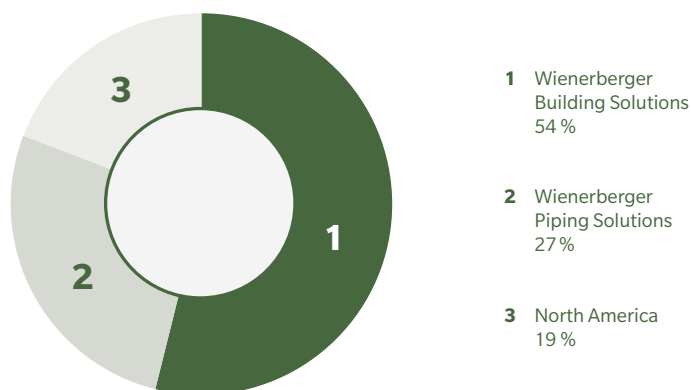
This one-time overachievement can be broken down as follows:

- › Due to our forward-looking purchasing policy for energy and raw materials, we were able to supply our European customers without interruptions, which resulted in short-term market share gains
- › Thanks to high capacity utilization, we achieved very favorable production costs
- › Our North American management generated a significant earnings contribution through its excellent purchasing policy for plastic granulates

Wienerberger's steady focus on repositioning the Group as a provider of innovative system solutions, combined with excellent cost management, substantially boosted profitability despite declining markets.

Revenues of the Wienerberger Group in the 2022 business year include consolidation effects amounting to € 401.5 million. Foreign-exchange effects accounted for a € 20.3 million increase over the previous year's revenues, with the negative effects of the devaluation of the Turkish lira, the Hungarian forint, and the Polish zloty being more than offset by the appreciation of the US dollar and the Czech crown.

External Revenues by Segment



In the reporting year, Wienerberger Group's EBITDA increased by 48% to € 1,026.2 million (2021: € 694.3 million). This includes contributions from consolidation amounting to € 76.7 million and positive foreign currency effects of € 14.5 million. Operating EBITDA rose by 47% to € 1,020.9 million (2021: € 693.9 million). € 19.4 million in income from the sale of non-core assets and structural adjustment costs of € -14.1 million were not included in the calculation of operating EBITDA.

The companies acquired in 2021 (in particular Meridian Brick in North America and FloPlast / Cork Plastics in Great Britain and Ireland) contributed € 99.8 million to EBITDA. Given this substantial contribution of acquired companies, EBITDA LFL will no longer be reported as a key performance indicator as of 2022 and operating EBITDA, alongside revenues and EBITDA reported, will be the most important key performance indicator for the management of the Wienerberger Group.

EBITDA in MEUR	2022	2021	Chg. in %
Wienerberger Building Solutions	662.0	477.6	+39
Wienerberger Piping Solutions	134.1	127.5	+5
North America	230.1	89.1	>100
Wienerberger Group	1,026.2	694.3	+48

EBITDA Bridge in MEUR	2022	2021	Chg. in %
EBITDA	1,026.2	694.3	+48
Result from the sale of non-core assets	-19.4	-14.2	-37
Structural adjustments	14.1	13.8	+2
Operating EBITDA	1,020.9	693.9	+47

Owing to the substantial additions to non-current assets from the acquisitions in 2021, scheduled depreciation and amortization on tangible and intangible non-current assets increased by 10% to € 276.3 million (2021: € 251.2 million). Impairment charges to assets and special write-downs of assets in the amount of € 28.8 million (2021: € 22.6 million) were reported. No impairment charges to goodwill were recognised in 2022 (2021: € 10.7 million).

As a result, earnings before interest and tax (EBIT) increased to € 721.2 million in the reporting year, exceeding the previous year's figure of € 420.4 million.

Profitability Ratios in %	2022	2021
Gross profit to revenues	39.1	36.2
Administrative expenses to revenues	6.6	6.9
Costs of sales to revenues	17.3	17.8
EBITDA margin	20.6	17.5
Operating EBIT margin	14.9	10.9

Financial Result and Taxes

The financial result improved from € -46.2 million in 2021 to € -32.8 million in the reporting year. The higher interest expenses resulting largely from the increase of relevant key interest rates in the second half were significantly overcompensated by higher income from associates and substantial foreign-exchange gains.

The Group's profit before tax improved significantly from € 374.3 million in the previous year to € 688.3 million in 2022.

On account of the substantial profit generated in 2022, the Group's tax expense increased to € 119.8 million (2021: € 62.2 million); at 17.4%, the effective tax rate was slightly higher than in the previous year (16.6%).

As a result, profit after tax again rose steeply from the previous year's amount of € 312.1 million to € 568.5 million in 2022, surpassing the previous record from 2021 by a substantial margin.

After the deduction of € 0.6 million in income attributable to non-controlling interests (2021: € 0.2 million), the net profit amounted to € 567.9 million. Earnings per share came to € 5.17 (2021: € 2.75).

Assets and Financial Position

As at 31/12/2022, the total assets of the Group amounted to € 5,199.3 million, corresponding to a 6% increase over the previous year's value of € 4,903.8 million. Non-current assets increased by 5% to € 3,115.7 million (2021: € 2,973.5 million), primarily as a result of additions from acquisitions and higher investments (maintenance and special capex: € 352.6 million; 2021: € 279.8 million). In total, the Group's non-current assets increased by 4% to € 3,259.1 million (2021: € 3,131.8 million).

Inventories increased significantly in both quantity (+2%) and value (+15%) by a total of 17%, from € 883.3 million in 2021 to € 1,036.2 million in the reporting year. To ensure continuous supply capability, a higher inventory level will be targeted in some countries going forward. Trade receivables rose as a result of both inflation and higher sales volume to € 374.5 million in the reporting year (2021: € 343.4 million). At the same time, the days outstanding of receivables balances were reduced.

The steep 81% increase in securities and other financial assets to € 72.9 million (2021: € 40.3 million) largely resulted from advantageous hedging positions on variable interest rates.

Compared to the previous year, cash and cash equivalents declined by 18% to € 300.0 million (2021: € 364.3 million). The high gross cash flow was counteracted by cash outflows for investments, redemption of financial liabilities, and buyback of own shares.

Working capital (inventories + net trade receivables – trade payables) increased by 26% to € 789.6 million (2021: € 624.9 million). The ratio of working capital to revenues was virtually unchanged at 15.9% and remained well below the Group's internal target of 20%.

Given the high profit after tax of € 568.5 million, the Group's equity improved by 14% over the previous year's level. At the same time, dividends of € 83.9 million were paid out and a total of € 213.4 million was spent on the buyback of own shares, of which shares in the value of € 91.1 million were cancelled. Other comprehensive income, including significant effects from currency conversion in the amount of € -14.4 million, positive changes of € 29.9 million in the valuation of the hedging reserve, and actuarial gains of € 8.7 million, contributed € 24.1 million to the Group's equity.

Non-current employee-related provisions, particularly pension provisions, declined by 26% to € 73.9 million (2021: € 100.2 million) as a result of major changes in valuation parameters as well as payments made. The Wienerberger Group generally avoids entering into any new defined-benefit pension commitments and is converting existing commitments into defined-contribution commitments wherever possible. As a result, pension provisions carried on the balance sheet show a steady downward trend, as commitments are either expiring or paid out. Other long-term provisions, mainly for warranties and recultivation of depleted clay pits, did not change significantly compared to the previous year and came to € 103.3 million (2021: € 98.7 million).

Current provisions totalled € 60.8 million (2021: € 44.6 million). In particular, short-term employee-related provisions increased over the previous year on account of performance-related bonus agreements.

Continuing the previous year's trend, interest-bearing debt (financial liabilities) decreased by € 86.9 million to € 1,452.2 million (2021: € 1,539.1 million). This is primarily attributable to the fact that repayments exceeded the amount of new debt raised. Interest-bearing financial liabilities include interest-bearing liabilities to banks, bond debts, and other third parties liabilities in the amount of € 1,198.4 million (2021: € 1,285.1 million), derivatives to hedge foreign-currency risks with negative market values of € 6.2 million (2021: € 8.7 million), and lease liabilities of € 247.6 million (2021: € 245.3 million). These interest-bearing liabilities were offset by cash and cash equivalents, securities and Group receivables totalling € 372.9 million (2021: € 404.6 million), as well as committed but undrawn credit lines of € 400.0 million. Of the total interest-bearing debt of € 1,204.6 million, 87% (2021: 88%) was long term and 13% (2021: 12%) short term.

Calculation of Net Debt			
in MEUR		2022	2021
			Chg. in %
Long-term interest-bearing financial liabilities		1,052.9	1,133.2
Short-term interest-bearing financial liabilities		151.6	160.7
Lease liabilities		247.6	245.3
- Intercompany receivables and payables from financing		-21.1	-21.4
- Securities and other financial assets		-51.8	-18.9
- Cash and cash equivalents		-300.0	-364.3
Net debt		1,079.3	1,134.5
			-5

As at 31/12/2022, the Group's net debt came to € 1,079.3 million, down 5% from the previous year (2021: € 1,134.5 million). This leads to a gearing ratio of 44%, which is below the previous year's value of 53%.

Balance Sheet Ratios		2022	2021
Capital employed	in MEUR	3,492.9	3,248.1
Net debt	in MEUR	1,079.3	1,134.5
Equity ratio	in %	47.1	43.8
Gearing	in %	44.0	52.8
Asset coverage	in %	76.8	70.4
Working capital to revenues	in %	15.9	15.7

Treasury

In 2022, given the Group's strong performance combined with the relatively low maturities of its gross debt, there was no need for capital market issuance or significant volumes of new bank financing.

The acquisition projects totalling € 52.4 million as well as the share buyback program worth € 213.4 million were financed from current cash inflows. At the end of the business year, a solid liquidity reserve of € 700.0 million was available (comprising cash and cash equivalents of € 300.0 million and committed but undrawn credit lines of € 400.0 million).

In the 2022 business year, the Group's (negative) net interest result came to € -42.3 million, up € 4.3 million from the previous year's € -38.0 million due to an increase in interest rates.

The financial indicators relevant for bank loans taken out by the company and for its rating continued to improve in 2022 and further increased the headroom relative to the external limits set by the bank covenants. The debt repayment period (ratio of net debt to EBITDA) of 1.1 years is below that of the previous year (1.6).

The Group thus substantially outperformed its internal target of keeping the debt repayment period below 2.5 years at year end. The relevant indicators taken into account by Moody's Rating Agency have exceeded the technical thresholds for a rating upgrade, and the rating agency already changed the outlook for Wienerberger from Ba1 stable to positive in May 2022.

Treasury Ratios	31/12/2022	31/12/2021
Net debt/EBITDA	1.1	1.6
EBITDA/interest result	24.3	18.3

As at the balance sheet date, 76% (2021: 73%) of the Group's financial liabilities were fixed-interest-bearing, though this does not include financial liabilities recognized according to IFRS 16 Leases. Owing to the local character of Wienerberger's business, foreign exchange fluctuations are reflected primarily as translation risks and to a lesser extent as transaction risks. Subject to economic restrictions, translation risks (primarily from inter-group loans in foreign currencies) are selectively hedged against exchange-rate fluctuations by means of interest-rate and cross-currency swaps. Most of the Group's transaction risks are hedged through currency forwards.

Cashflow

Owing to the increase in net profit and despite the build-up of working capital, cash flow from operating activities increased to € 723.8 million (2021: € 510.6 million). The main driver of the rise in working capital was the increase in inventories, with value rising more strongly than volume.

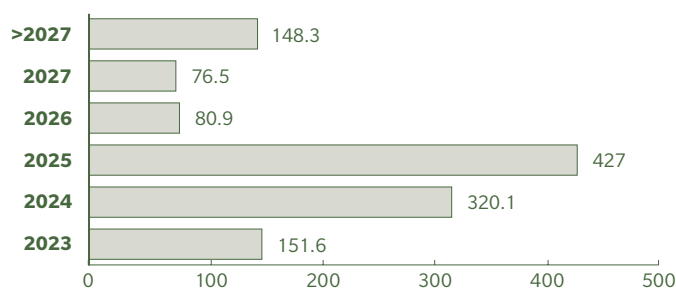
In the reporting year, cash flow from investing activities was primarily influenced by cash outflows for maintenance capex of € 134.7 million and for special capex of € 217.9 million. A total of € 52.4 million was spent on acquisitions (2021: € 467.1 million), resulting in a reduced cash outflow for investing activities of € -332.8 million, down from € -666.7 million in 2021.

In 2022, owing to its excellent operational performance, the Wienerberger Group generated a total free cash flow of € 597.7 million. This corresponds to a 42% increase over the previous year's figure of € 420.6 million. This strong free cash flow resulted in an attractive cash conversion ratio of 87%.

Cash flow from financing activities came to € -448.8 million (2021: € -147.6 million), primarily resulting from cash outflows due to net changes in short-term financial liabilities in the amount of € -103.3 million, dividend payments of € -83.9 million, and € -213.4 million for the buyback of own shares.

The total change in cash and cash equivalents of € -57.8 million (2021: € -303.8 million) resulted from a slight surplus of cash outflows from investing and financing activities versus the high cash inflow from operating activities.

Maturity structure of interest-bearing financial liabilities (excl. leases) in MEUR



Cash Flow Statement

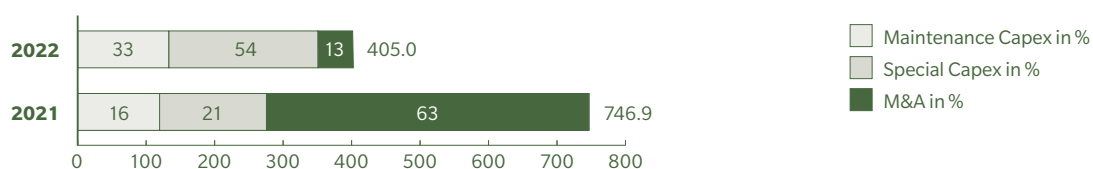
in MEUR

	2022	2021	Chg. in %
Gross cash flow	878.4	566.0	+55
Change in working capital and other	-154.6	-55.5	<-100
Cash flow from operating activities	723.8	510.6	+42
Maintenance capex	-134.7	-120.4	-12
Special capex	-217.9	-159.4	-37
M&A	-52.4	-467.1	+89
Divestments and other	72.2	80.2	-10
Cash flow from investing activities	-332.8	-666.7	+50
Special capex and M&A	270.3	626.5	-57
Lease payments	-63.6	-49.8	-28
Free cash flow	597.7	420.6	+42

Investments

Maintenance investments required to maintain ongoing business operations accounted for € 134.7 million in fiscal 2022 (2021: € 120.4 million), despite strong acquisition activities. Discretionary growth investments (e.g. plant expansions and optimization measures aimed at enhanced production efficiency) and investments in ESG totalling € 217.9 million (2021: € 159.4 million) were also made (e.g. environmental and sustainability projects such as decarbonization, biodiversity or circular economy).

Gesamtinvestitionen und M&A in MEUR



A total of € 52.4 million (2021: € 467.1 million) was spent on corporate acquisitions. In the Wienerberger Building Solutions business unit, the integration of a prefabrication plant from Walzer Bausysteme GmbH in Austria increased the systems solutions approach and deepened competence in the area of prefabrication. The acquisition of Mayr Dachkeramik GmbH, a German company specializing in roofing accessories, further expanded our commitment to renovation. In the Wienerberger Piping Solutions business unit, the Wienerberger Group continued its growth course in the area of in-house solutions with the acquisition of Vargon, the leading solution provider for pipe systems in Croatia. With the acquisition of the Norwegian water management specialist QPS, the product portfolio was also expanded to include intelligent system solutions for water management.

A breakdown of total investments in non-current tangible and intangible assets by business unit shows that 59% was attributable to Wienerberger Building Solutions, 27% to Wienerberger Piping Solutions, and 14% to North America.

Development of Non-current Assets

in MEUR

	Intangible	Tangible	Financial	Total
31/12/2021	857.4	2,160.1	35.5	3,053.0
Capital expenditure	26.3	326.2	1.8	354.3
Change in the scope of consolidation	25.5	27.9	0.0	53.4
Depreciation, amortization, and impairment charges	-44.8	-260.2	-2.8	-307.8
Disposals	-4.0	-23.5	-1.5	-29.0
Currency translation and other	-13.6	76.4	3.8	66.5
31/12/2022	846.8	2,306.8	36.8	3,190.4

Total Investments

in MEUR

	2022	2021	Chg. in %
Wienerberger Building Solutions	206.7	176.1	+17
Wienerberger Piping Solutions	94.7	81.3	+17
North America	51.2	22.4	>100
Wienerberger Group	352.6	279.8	+26

As a result of the Russia-Ukraine conflict, the Wienerberger Group announced the sale of its Russian brick business in the form of a management buyout. In addition, the French plastic pipe activities were sold after they no longer met the strict criteria for future growth.

Value Management

Wienerberger's value management focuses not only on long-term, sustainable creation of shareholder value, but also on ESG aspects with a special focus on the well-being of our employees, whose contributions are essential for the company's long-term success.

The key indicator of Wienerberger's value-oriented corporate governance is the return on capital employed (ROCE after tax). This indicator measures the after-tax return on capital currently employed in the company and reflects the value creation by the individual business units and by the Group as a whole. It is calculated by relating the net operating profit after tax (NOPAT) to the average interest-bearing total capital employed. Wienerberger's medium-term target is to sustainably exceed a ROCE of 10%. In addition to ROCE, other important performance indicators, such as EBITDA, free cash flow, efficiency-enhancing measures, total shareholder return, and the attainment of certain environmental, social, and governance (ESG) targets, are regularly analyzed as part of the company's value management. They are taken into account in the calculation of top management bonuses.

In 2022, we significantly outperformed our medium-term ROCE target. Wienerberger generated a strong operating EBIT of € 739.6 million (2021: € 431.2 million), which corresponds to a 72% increase over the previous year. As a result, NOPAT increased from € 356.4 million in 2021 to € 609.9 million in the reporting year. Over the same period, average capital employed increased from € 2,921.1 million to € 3,370.5 million. Overall, the Wienerberger Group's ROCE came to 18.1% (2021: 12.2%).

Calculation of Operating EBIT and NOPAT		2022	2021
EBIT	in MEUR	721.2	420.4
Impairments/ Reversal of impairment charges to assets	in MEUR	18.4	0.0
Impairment charges to goodwill	in MEUR	0.0	10.7
Operating EBIT	in MEUR	739.6	431.2
Income taxes	in MEUR	-119.8	-62.2
Adjusted taxes	in MEUR	-9.9	-12.6
NOPAT	in MEUR	609.9	356.4

Calculation of Average Capital Employed		2022	2021
Equity and non-controlling interests	in MEUR	2,450.4	2,149.1
Financial liabilities	in MEUR	1,452.2	1,539.1
Intercompany receivables and payables from financing	in MEUR	-21.1	-21.4
Cash and financial assets	in MEUR	-388.6	-418.7
Capital employed at reporting date	in MEUR	3,492.9	3,248.1
Average capital employed	in MEUR	3,370.5	2,921.1

Calculation of ROCE		2022	2021
NOPAT	in MEUR	609.9	356.4
Average capital employed	in MEUR	3,370.5	2,921.1
ROCE	in %	18.1	12.2

Fourth Quarter of 2022

Faced with a declining market environment, Wienerberger nevertheless succeeded in generating a very good fourth-quarter result:

- › External revenues increased by 5% to € 1,128.4 million in the reporting period (2021: € 1,073.7 million)
- › Operating EBITDA rose by 10% to € 201.3 million (2021: € 182.3 million)

External revenues in MEUR	10-12/2022	10-12/2021	Chg. in %
Wienerberger Building Solutions	645.0	581.6	+11
Wienerberger Piping Solutions	275.8	285.4	-3
North America	207.6	206.7	+0
Wienerberger Group	1,128.4	1,073.7	+5

Operating EBITDA in MEUR	10-12/2022	10-12/2021	Chg. in %
Wienerberger Building Solutions	140.0	116.5	+20
Wienerberger Piping Solutions	18.0	21.2	-15
North America	43.3	44.5	-3
Wienerberger Group	201.3	182.3	+10

During the last three months of 2022, further increases in key interest rates and persistently high inflation rates, with regional variations, had an increasing impact on market developments in both Europe and North America. In particular, the downturn in newbuild activity intensified during the last quarter of the reporting year. Nevertheless, demand for our durable solutions for energy-efficient buildings, especially in renovation, remained high. In our business with infrastructure solutions, we saw trends from stable to slightly downward.

Wienerberger Building Solutions

Although market activity was slowing down in the fourth quarter of 2022, the Wienerberger Building Solutions Business Unit, which provides system solutions for the entire building envelope, succeeded in increasing its external revenues to € 645.0 million, up by 11% from the previous year (2021: € 581.6 million). Over the same period, operating EBITDA rose by a highly satisfactory 20% to € 140.0 million (2021: € 116.5 million).

The response of central banks to persistently high inflation rates in Europe with further increases in key interest rates was reflected in an accelerated decline in building permits. As a result, the downward trend in demand observed since the summer, especially in new residential construction, intensified in the fourth quarter of 2022, though with regional variations. The slowdown of newbuild activities was more pronounced in Eastern Europe than in Western Europe. Nevertheless, driven by continued lively activity in the renovation sector, we recorded a good overall level of demand for our innovative, durable wall and roof solutions for energy-efficient and sustainable building construction. We used the decline in sales volumes to gradually build up our inventories, which were partly at a very low level. Overall, earnings once again surpassed the good prior-year result, regardless of the notable slowdown in new building construction. This shows that Wienerberger has become significantly more diversified and resilient to market developments. Our long-term forward-buying policy for gas and electricity also had a positive impact, as it kept our energy costs at a relatively low level even in times of strong price fluctuations and significant market price increases. We thus reaffirmed our position as a reliable partner for our customers. In December 2022, Wienerberger announced its intention to take over significant parts of the Terreal Group, a successful European supplier of innovative roof and solar solutions, thus taking the next ideal step in its value-creating growth strategy. The size of the transaction would expand our footprint in France and Germany, especially in the renovation and repair segment. The transaction is to be closed in the course of 2023 and remains subject to the approval by the competition authorities and compliance with the remedies typically imposed on a transaction of this nature.

Wienerberger Piping Solutions

The Wienerberger Piping Solutions Business Unit provides system solutions in the fields of wastewater and rainwater disposal, sanitary engineering, heating and cooling technology, as well as energy, gas, and potable water supply. The downturn in sales in the third quarter continued in the final quarter of the reporting period. Compared to the previous year, external revenues decreased slightly by 3% to € 275.8 million (2021: € 285.4 million). Operating EBITDA declined by 15% to € 18.0 million (2021: € 21.2 million).

The last quarter of the year was marked by persistently high inflation rates and further increases in key interest rates in many of Wienerberger's core markets. The downward market trend seen in prior months continued and we recorded - compared to a good final quarter of 2021 - lower sales volumes. Raw material prices for plastic polymers trended downward but remained at a high level. Notable cost increases were seen, in particular, in personnel and logistics. However, through our consistent margin management we compensated the impact of rising input costs in the fourth quarter.

In Eastern Europe, we observed a continuing decline in the number of new housing starts as a result of further increases in key interest rates. We also recorded declining sales of our in-house solutions. Additionally, the European Union halted the disbursement of billions of euros in subsidies to Hungary and Poland, which led to a notable decline in infrastructure projects in these markets. Not so in Northern Europe, where demand for our infrastructure solutions remained at a stable and satisfactory level. In Western Europe and Ireland, fourth-quarter sales volumes in the in-house and infrastructure segments went down, while demand for system solutions for the water-management and energy sectors remained strong. Despite a general downturn in activity, the British renovation market delivered a solid contribution to earnings. With the acquisition of QPS, the Norwegian water-management specialist in November 2022, we continued our value-accretive growth course in the field of innovative system solutions.

North America

The North America Business Unit mainly provides ceramic facade solutions and plastic pipe solutions for wastewater and rainwater disposal and drinking water supply. During the last three months of 2022, external revenues of € 207.6 million (2021: € 206.7 million) were generated. Over the same period, operating EBITDA decreased slightly by 3% to € 43.3 million (2021: € 44.5 million). Despite declining newbuild markets, the highly satisfactory progress achieved in the integration of Meridian Brick acquired in October 2021 and the resultant synergy effects contributed significantly to this development in terms of both costs and sales. The excellent performance of the plastic pipe business, irrespective of a certain trend toward normalization, played a major role in this satisfactory development.

In North America, too, reactions at central bank level to persistently high inflation rates led to further increases in mortgage lending rates, which in turn intensified the downward trend in the number of building permits. The situation was aggravated by harsh weather conditions in individual regions. As a result, sales volumes declined in our core regions in the USA and Canada in the last three months of 2022. In the US plastic pipe business, we observed falling raw material costs and a beginning normalization of earnings. Overall, however, the results achieved were excellent.

Operating Segments

Wienerberger Building Solutions

In 2022, operating in an increasingly challenging market environment, the Wienerberger Buildings Solutions Business Unit surpassed the previous year's excellent results:

- External revenues increased by 17% to € 2,684.9 million (2021: € 2,300.5 million)
- Operating EBITDA of € 654.5 million up by 37% from € 476.1 million in 2021
- Declining newbuild markets in the second half of the year primarily due to high interest rates hikes
- Stable market environment in the renovation segment, supported by incentive programs for energy-efficient renovation of buildings

Wienerberger Building Solution		2022	2021	Chg. in %
External Revenues	in MEUR	2,684.9	2,300.5	+17
Operating EBITDA	in MEUR	654.5	476.1	+37
EBITDA	in MEUR	662.0	477.6	+39
EBIT	in MEUR	475.2	313.3	+52
Total investments	in MEUR	206.7	176.1	+17
Capital employed	in MEUR	1,972.7	1,787.9	+10
Ø Employees	in FTE	12,734	12,427	+2

Operating under increasingly challenging economic conditions, the Wienerberger Building Solutions Business Unit again delivered a very strong result in 2022. External revenues increased by 17% to € 2,684.9 million (2021: € 2,300.5 million). Over the same period, operating EBITDA rose steeply by 37% to € 654.5 million (2021: € 476.1 million). An operating EBITDA margin of 24.4% (2021: 20.7%) was achieved.

As regards the business unit's performance in its end markets, we recently saw diverging developments. While demand was high across all markets in the first half of 2022, sales volumes in the newbuild segment began to decline in the summer months with considerable variations from region to region. Central banks reacted to the persistently high inflation rates in Europe by significantly increasing their key interest rates. As a result, mortgages became more expensive, making home building less affordable, and the number of building permits issued decreased. Additionally, persistent geopolitical uncertainty was reflected in declining consumer and business confidence. At the same time, demand for housing remained high and unemployment rates were comparatively low. The Wienerberger Building Solution business unit saw consistently high activity in the renovation segment and, overall, stable market development in our core markets. Owing to steeply increasing energy prices, there was an increasing focus on the renovation of buildings, especially of roofs. This trend was supported by public incentive programs (EU Green Deal and national initiatives), as well as stricter regulation aimed at enhancing the energy efficiency of buildings.

In our Eastern European markets, above all in the non-euro countries, we saw significantly increased inflation rates of more than 15% and a resultant steep rise in mortgage lending rates. Newbuild activity therefore slowed down faster and more markedly than in Western Europe. The situation was similar in our Western European core markets, but our plants were operating at a high level of capacity utilization throughout the year to fulfill all orders. Demand in the renovation segment, especially for our roof solutions, was high across all regions. Overall, the contributions to earnings delivered by our regions in Eastern and Western Europe in 2022 were above the good values of the previous year despite the notable slowdown in newbuild activity.

In an extremely volatile market environment, our priorities in 2022 were to fully offset the high cost inflation and to continuously broaden our portfolio through the addition of innovative system solutions. At the same time, we focused on continuing our forward-buying strategy to meet our energy demand. Our ongoing Self-Help Program aimed at earnings growth and efficiency enhancement again delivered a substantial contribution to our 2022 performance.

In 2022, in accordance with our value-accretive growth strategy, several acquisitions were made in the business area covered by the Wienerberger Building Solutions Business Unit. The integration of a prefabrication plant taken over from Walzer Bausysteme GmbH in Austria has strengthened our solution-oriented approach and broadens our skill base in prefabrication. The acquisition of Mayr Dachkeramik GmbH, a German manufacturer specializing in roofing accessories, has added to our product portfolio for renovation. On the other hand, we sold our Russian activities within the framework of a management buyout as a consequence of the Russia-Ukraine conflict.

In December 2022, Wienerberger announced its intention to take over significant parts of the Terreal Group, a successful European supplier of innovative roof and solar solutions. For Wienerberger, this acquisition would be the biggest step ever within the framework of the company's value-accretive growth strategy. By acquiring Terreal's business in Germany, France, Italy, Spain, and the USA, Wienerberger intends to significantly expand its footprint in building renovation and repair and evolve into the European pitched roof expert. Overall, the transaction concerns almost 3,000 employees, 29 production sites, and estimated annual revenues of approximately € 740 million. The transaction is to be closed in the course of 2023 and remains subject to the approval by the competition authorities and compliance with the remedies typically imposed on a transaction of this nature.

Wienerberger Piping Solutions

In the challenging market environment of 2022, the Wienerberger Piping Solutions Business Unit again increased its external revenues and its earnings:

- › 15% increase in external revenues to € 1,345.7 million (2021: € 1,167.3 million)
- › 14% rise in operating EBITDA to € 140.5 million (2021: € 123.4 million)
- › Time-tested procurement strategy and successful implementation of proactive margin management as the basis for a satisfactory performance despite declining market volumes
- › Successful enlargement of our product portfolio through the acquisition of two system solution providers: Vargon in Croatia and QPS in Norway

Wienerberger Piping Solution		2022	2021	Chg. in %
External Revenues	in MEUR	1,345.7	1,167.3	+15
Operating EBITDA	in MEUR	140.5	123.4	+14
EBITDA	in MEUR	134.1	127.5	+5
EBIT	in MEUR	57.0	49.5	+15
Total investments	in MEUR	94.7	81.3	+17
Capital employed	in MEUR	948.6	920.3	+3
Ø Employees	in FTE	3,944	3,606	+9

After its strong performance in 2021, the Wienerberger Piping Solutions Business Unit again succeeded in increasing its revenues and earnings in 2022 despite challenging market conditions. In the reporting period, external revenues grew by 15% to € 1,345.7 million (2021: € 1,167.3 million). Thanks to successful initiatives within the framework of our Self-Help Program and the consistent continuation of our value-accretive growth strategy, operating EBITDA grew from € 123.4 million to € 140.5 million, even though sales volumes declined. On this basis, we generated an operating EBITDA margin of 10.4% (2021: 10.6%).

The 2022 performance of the Wienerberger Piping Solutions Business Unit also reflects the deterioration of the economic atmosphere, especially in the second half of 2022, which was marked by the noticeable effects of the war in Ukraine with steeply rising energy prices, high inflation rates, and a tightening of the central banks' interest rate policy. Against this background, conditions for business were challenging both on the procurement side, with highly dynamic price developments in the raw material markets and bottlenecks along the supply chains, and on the distribution side, with declining sales volumes.

Despite such difficult market conditions, we succeeded in surpassing even the excellent result of the previous year. This achievement was based on a time-tested procurement strategy with long-standing trading partnerships and the targeted implementation of proactive margin management. Moreover, we concentrated on the continuous enlargement of our portfolio through the addition of products that generate higher margins. In particular, we focused on developments and innovations in the field of customer-specific all-in and system solutions. Our primary focus was on efficient and sustainable water management, as well as the continuous optimization of our profitability through targeted portfolio rotation.

Broken down by region and end market, developments in the course of the business year were quite varied. The positive trend of the previous year continued during the first six months of the reporting period. Given the high level of demand in the first half of the year, shortages along the supply chain persisted, although the availability of plastic granulates improved slightly compared to 2021. The highly dynamic development of input costs continued, especially on account of the steep rise in crude oil prices. The generally high level of inflation led to noticeably higher personnel, energy, and logistic costs. Low visibility with regard to geopolitical developments represented an added challenge.

Decreasing demand as of the beginning of the vacation season and a further slowdown of newbuild activities attributable to continuing high prices led to a slight improvement of the supply situation during the summer months. The dynamic price development, especially in plastic granulates, therefore cooled off slightly, but peaked again in the third quarter of 2022. We were not completely immune to this market development characterized by high inflation rates and notable interest rate hikes and therefore recorded a decrease in sales

volumes, above all in the second half of 2022. In Eastern Europe, especially in the non-euro countries of Poland, the Czech Republic, and Hungary, the slowdown in demand was particularly pronounced on account of fast-rising interest rates and double-digit inflation rates in certain countries. In the course of the year, sales volumes in Northern and Western Europe also showed an accelerating downward trend, above all in the newbuild segment. Not so in infrastructure, where demand remained largely stable throughout Europe. This was primarily attributable to consistently high demand for all-in solutions for energy and water management, especially in urban areas, where public-sector investments continued. Nevertheless, projects were postponed or priorities shifted in individual countries. Overall, the main challenge in all regions was to counter high cost inflation through proactive margin management and, at the same time, retain our position as a reliable partner for our customers.

When comparing 2022 with the previous year, it is important to note that 2021 was special in terms of sales volumes, as we always had enough raw materials for the production of plastic pipes even in periods of supply bottlenecks, while some of our competitors were unable to supply their customers. At the same time, we successfully withdrew from the pipe business in France, Russia, and Greece, as well as a number of low-margin export markets.

In the course of the reporting year, we again concentrated on a sustainable increase in profitability by progressively enlarging our product mix through the addition of high-quality system solutions, combined with the continuous optimization of our product portfolio, for instance through the development and distribution of customer-specific product applications. At the same time, we further optimized the entire production process and enhanced its efficiency within the framework of our Self-Help Program. The only input required for the production of the plastic applications designed by Wienerberger Piping Solutions is electricity as an energy source, which we obtain solely in the form of green electricity.

The integration of our acquisitions made in 2021, i.e. FloPlast in Great Britain and Cork Plastics in Ireland, made good progress and provided us with additional production capacities. In June 2022, we continued our growth in the field of in-house solutions through the acquisition of Vargon, the leading provider of plastic pipe solutions in Croatia, which will significantly boost our value creation in South-Eastern Europe. Moreover, the acquisition of QPS, the Norwegian water management specialist, added smart system solutions for water management to our portfolio.

North America

In the first year after the acquisition of Meridian Brick, the North America Business Unit recorded a significant increase in external revenues and earnings despite a challenging market environment:

- › External revenues rose by 89% to € 944.8 million in the reporting year (2021: € 498.6 million)
- › Operating EBITDA more than doubled to a highly satisfactory € 225.9 million (2021: € 94.3 million)
- › Steep increase in earnings in the brick business mainly driven by a strong first half of the year and significant earnings contribution from Meridian Brick
- › Extraordinarily strong margin development in the plastic pipe business

North America		2022	2021	Chg. in %
External Revenues	in MEUR	944.8	498.6	+89
Operating EBITDA	in MEUR	225.9	94.3	>100
EBITDA	in MEUR	230.1	89.1	>100
EBIT	in MEUR	189.0	57.6	>100
Total investments	in MEUR	51.2	22.4	>100
Capital employed	in MEUR	571.7	539.9	+6
Ø Employees	in FTE	2,400	1,591	+51

In 2022, the North America Business Unit significantly increased both its external revenues and its earnings, despite a notable market downturn in the second half of the year. External revenues, including the contributions from Meridian Brick reported for the first full year after the acquisition of the company in October 2021, increased by 89% to € 944.8 million in the reporting year (2021: € 498.6 million). Over the same period, operating EBITDA more than doubled to € 225.9 million (2021: € 94.3 million). The operating EBITDA margin improved to 23.9% in the reporting year (2021: 18.9%). This extremely satisfactory performance was attributable to optimized input cost management and positive synergies generated in the course of the value-accretive acquisition of Meridian Brick, as well as the outstanding performance of the US plastic pipe business.

Carrying over from 2021, the beginning of the reporting year in North America was marked by a positive market environment. We recorded a very high level of demand in both the infrastructure and newbuild segments. Moreover, seasonal weather conditions were favorable in most of our core regions in the USA, benefiting the sale of high-quality solutions for the building envelope. Additionally, our market coverage was extended to new regions through the acquisition of Meridian Brick. In contrast, the Canadian market was affected by harsh winter weather, but there, too, incoming orders began to increase in March.

In the first half of 2022, the number of new housing starts therefore remained high in our core US regions, surpassing the long-term average. In particular, strong demand for our sustainable facade elements proved to be a challenge for some of our plants, as capacity utilization was restricted through the disruption of supply chains and the persistent shortage of skilled labor. Nevertheless, we were able to supply our customers at all times and once again proved to be a reliable partner for them. The steep increase in production costs due to high inflation rates was offset by successfully implemented price increases, disciplined input cost management, and efficiency enhancements in production. In the field of energy, we continued to rely on our long-term forward-buying strategy, which has proved its merits for years across the Group, and benefitted from advantageous energy costs in 2022.

Last year's geopolitical developments also affected the American market. In the reporting year, the US Federal Reserve reacted to persistently high inflation with a number of consistent interest rate steps. The resultant steep rise in mortgage rates led to a slowdown in investment activities. The consequences of this interest rate policy hit the North American market faster than the European market. Since the summer months, newbuild activity has cooled off notably in both the USA and Canada. The number of building permits decreased substantially in the second half of the year. Alongside the continuing increase of the federal funds rate, local weather conditions with windstorms, persistent rain, and heavy snowfall also reduced construction activities during the last months of the reporting year. Even though the second half of 2022 was marked by shrinking markets, we nevertheless generated very strong full-year growth in earnings in our business with facing bricks and calcium silicate products, thanks to a very strong first half of the year.

In our US plastic pipe business we saw strong and stable demand in the first half of the year, especially in the field of water management, ranging from municipal water supply to sewage pipes to sanitary and irrigation systems. However, the general cyclical downturn, especially in the second half of the year, dampened our sales volumes in the plastic pipe segment. In the infrastructure sector, our largest end market, demand remained at a sound level. The decline in the number of housing starts translated into decreasing demand for our in-house solutions. Taking the 2022 reporting year as a whole, earnings from our plastic pipe business in the USA were extraordinary despite the challenging market environment.

This significant increase in earnings was largely due to excellent, proactive procurement and margin management in a dynamic market environment. Starting near the end of 2021, supply chain bottlenecks and the limited availability of plastic granulates triggered an unusually dynamic price development. Although the situation eased to a certain extent at the beginning of the reporting year and security of supply seemed to be guaranteed, bottlenecks in the supply of secondary raw materials drove prices up further in the plastic pipe sector. This had a strong impact on the development of revenues and earnings beyond the first half of the year. In the USA, the dynamic price increase in the raw material markets for plastic granulates reached its peak in the summer months, but has recently trended downward. As raw material prices continue to normalize, we expect our US plastic pipe business to return to a more sustainable earnings and margin level.

The progressive integration of the individual production sites taken over in the course of the Meridian Brick acquisition into Wienerberger's existing organization was another priority in the reporting year. Thanks to the successful involvement of the various stakeholders in this process, progress was faster than expected. During the first year after the acquisition, we generated strong synergy effects in terms of both costs and earnings.

Outlook 2023

Record results in 2022

In 2022, Wienerberger generated operating EBITDA of € 1,021 million, the best result ever in the company's history of over 200 years. This result was achieved due to the outstanding performance of all employees and is attributable in particular to the sustainable purchasing strategy for energy and raw materials. As a result, the Wienerberger Group continued producing in the very instable market environment of 2022, generating an extraordinarily contribution to earnings of approx. € 110 million. Viewed from a long-term perspective, these € 110 million must be deducted from operating EBITDA of € 1,021 million to arrive at a sustainable operating EBITDA of approx. € 910 million in the year 2022.

This one-time overachievement of around € 110 million can be broken down as follows:

- › Due to our forward-looking purchasing policy for energy and raw materials, we were able to supply our European customers without interruptions; the resulting short-term market share gains delivered an earnings contribution of € 30 million
- › Thanks to high capacity utilization, we achieved very favorable production costs and generated an earnings contribution of € 20 million
- › In addition, our North American management generated an earnings contribution of € 60 million through its excellent purchasing policy for plastic granulates

In 2022, the end markets of the Wienerberger Group in Europe and North America developed as follows:

- › New build -13%
- › Renovation stable
- › Infrastructure -9%

Despite this development of our end markets, the strong organic growth once again demonstrates the success of the system solutions business and the innovative strength of the Wienerberger Group.

Market outlook for 2023

For 2023, the Wienerberger Group expects to see persistently high inflation and a continuation of the previous year's upward trend in financing costs. With mortgages becoming more expensive, we anticipate a further drop in the number of new building permits issued to home builders. High energy prices will again lead to an increasing focus on the renovation of buildings, especially the renewal of roofs. This trend will be supported by public incentive programs (EU Green Deal and national initiatives), as well as stricter regulations aimed at enhancing energy efficiency. We therefore expect to see continued lively activity in the renovation segment and generally stable market development. In the infrastructure segment we anticipate muted demand and shifts in project business as a result of rising financing costs. Moreover, the European Union temporarily suspended the disbursement of funds to Hungary and Poland, which in turn will lead to a reduction in the number of infrastructure projects implemented in these markets.

Overall, 49% of revenues is accounted for by new build, 29% by renovation, and 22% by infrastructure. From today's perspective, considering the ongoing instability, we anticipate the following developments in our end markets in 2023 as a scenario:

- | | Europe | North America |
|------------------|--------|---------------|
| › New build | -15 % | -20 % |
| › Renovation | -3 % | -3 % |
| › Infrastructure | -5 % | -5 % |

In the challenging year 2023, we will remain true to our value-creating growth strategy and continue to focus on innovation and expanding our portfolio of sustainable system solutions. We are continuing our proven forward buying strategy for energy throughout the Group. For 2023, we already secured 93% of the gas volumes required. From our ongoing Self-Help Program aimed at increasing earnings and efficiency we expect a contribution to earnings of € 45 million. For 2023, we foresee a cost inflation of 10% for the Wienerberger Group. We will cover these costs through strict and proactive cost and margin management - despite softening markets and increased competition.

In December 2022, Wienerberger announced its intention to take over significant parts of the Terreal Group, a successful European supplier of innovative roof and solar solutions. By acquiring Terreal's business in Germany, France, Italy, Spain, and the USA, Wienerberger intends to significantly expand its footprint in building renovation and repair and evolve into the European pitched roof expert. Overall, the transaction concerns almost 3,000 employees and 29 production sites. The transaction is to be closed in the course of 2023 and remains subject to the approval by the competition authorities and compliance with the remedies typically imposed on a transaction of this nature.

We expect the current unstable geopolitical situation to continue and do not foresee any short-term easing of the central banks' interest rate policies. Based on such scenario Wienerberger will generate EBITDA of € >800 million. This figure does not include contributions to earnings from the Terreal Group or any companies that may be acquired in the course of 2023

Wienerberger will continue its growth path in 2023. Thanks to our continuous focus on innovation and the further expansion of our portfolio of system solutions, we will continue to outperform our markets. We will maintain the gross margin through proactive cost management measures despite softening markets. In addition, the acquisition of the Terreal Group will make a significant contribution to revenues of € 740 million and EBITDA of € 100 million before synergies.

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Consolidated Income Statement

in TEUR	2022	2021
Revenues	4,976,732	3,971,307
Cost of goods sold	-3,029,434	-2,532,107
Gross Profit	1,947,298	1,439,200
Selling expenses	-859,018	-706,929
Administrative expenses	-327,795	-275,489
Other operating income	66,753	56,555
Other operating expenses		
Impairment charges to assets	-18,389	0
Impairment charges to goodwill	0	-10,747
Other	-87,656	-82,153
Operating profit/loss (EBIT)	721,193	420,437
Income from investments in associates and joint ventures	6,563	4,079
Interest and similar income	6,234	2,376
Interest and similar expenses	-48,495	-40,343
Other financial result	2,851	-12,276
Financial result	-32,847	-46,164
Profit/loss before tax	688,346	374,273
Income taxes	-119,800	-62,203
Profit/loss after tax	568,546	312,070
Thereof attributable to non-controlling interests	635	184
Thereof attributable to hybrid capital holders	0	1,176
Thereof attributable to equity holders of the parent company	567,911	310,710
Earnings per share (in EUR)	5.17	2.75
Diluted earnings per share (in EUR)	5.17	2.75

Consolidated Statement of Comprehensive Income

in TEUR	2022	2021
Profit/loss after tax	568,546	312,070
Foreign exchange adjustments	-14,478	54,453
Foreign exchange adjustments to investments in associates and joint ventures	46	75
Changes in hedging reserves	29,871	-8,729
Items to be reclassified to profit or loss	15,439	45,799
Actuarial gains/losses	8,354	27,031
Actuarial gains/losses from investments in associates and joint ventures	301	100
Items not to be reclassified to profit or loss	8,655	27,131
Other comprehensive income	24,094	72,930
Total comprehensive income after tax	592,640	385,000
Thereof comprehensive income attributable to non-controlling interests	671	215
Thereof attributable to hybrid capital holders	0	1,176
Thereof comprehensive income attributable to equity holders of the parent company	591,969	383,609

Consolidated Balance Sheet

in TEUR	2022	2021
Assets		
Intangible assets and goodwill	846,770	857,371
Property, plant and equipment	2,268,885	2,116,153
Investment property	37,921	43,905
Investments in associates and joint ventures	20,420	18,166
Other financial investments and non-current receivables	23,371	22,110
Deferred tax assets	61,754	74,127
Non-current assets	3,259,121	3,131,832
Inventories	1,036,211	883,301
Trade receivables	374,514	343,416
Receivables from current taxes	12,488	10,718
Other current receivables	120,865	118,563
Securities and other financial assets	72,896	40,313
Cash and cash equivalents	300,031	364,307
Current assets	1,917,005	1,760,618
Non-current assets held for sale	23,131	11,335
Total assets	5,199,257	4,903,785
Equity and liabilities		
Issued capital	111,732	115,188
Share premium	983,995	1,069,751
Retained earnings	1,677,900	1,189,703
Other reserves	-194,977	-219,035
Treasury shares	-129,799	-7,439
Controlling interests	2,448,851	2,148,168
Non-controlling interests	1,571	900
Equity	2,450,422	2,149,068
Deferred taxes	100,674	107,269
Employee-related provisions	73,869	100,174
Other non-current provisions	103,264	98,670
Long-term financial liabilities	1,245,062	1,326,108
Other non-current liabilities	15,508	29,569
Non-current provisions and liabilities	1,538,377	1,661,790
Current provisions	60,801	44,566
Payables for current taxes	49,636	18,154
Short-term financial liabilities	207,157	212,995
Trade payables	439,567	423,078
Other current liabilities	438,537	394,134
Current provisions and liabilities	1,195,698	1,092,927
Liabilities in connection with assets held for sale	14,760	0
Total equity and liabilities	5,199,257	4,903,785

Consolidated Statement of Cash Flows

in TEUR	2022	2021
Profit/loss before tax	688,346	374,273
Depreciation and amortization	276,257	251,237
Impairment charges to goodwill	0	10,747
Impairment charges to assets and other valuation effects	49,508	22,045
Increase/decrease in non-current provisions	-18,245	-13,907
Income from investments in associates and joint ventures	-6,563	-4,079
Gains/losses from the disposal of fixed and financial assets	-26,145	-2,874
Interest result	42,261	37,967
Interest paid	-42,222	-36,175
Interest received	2,776	621
Income taxes paid	-91,364	-72,110
Other non-cash income and expenses	3,753	-1,702
Gross cash flow	878,362	566,043
Increase/decrease in inventories	-171,285	-95,875
Increase/decrease in trade receivables	-34,242	-52,089
Increase/decrease in trade payables	19,934	74,629
Increase/decrease in other net current assets	31,035	17,855
Cash flow from operating activities	723,804	510,563
Proceeds from the sale of assets (including financial assets)	65,428	52,932
Payments made for property, plant and equipment and intangible assets	-352,573	-279,756
Payments made for investments in financial assets	0	-2,406
Dividend payments from associates and joint ventures	3,216	2,705
Increase/decrease in securities and other financial assets	-8,521	15,642
Net payments made for the acquisition of companies	-52,447	-464,730
Net proceeds from the sale of companies	12,100	8,909
Cash flow from investing activities	-332,797	-666,704
Cash inflows from the increase in short-term financial liabilities	116,732	321,676
Cash outflows from the repayment of short-term financial liabilities	-220,016	-460,797
Cash inflows from the increase in long-term financial liabilities	15,434	253,458
Cash outflows from the repayment of lease liabilities	-63,627	-49,793
Dividends paid by Wienerberger AG	-83,871	-67,359
Hybrid coupon paid	0	-10,732
Repayment/Buyback hybrid capital	0	-214,630
Sale of treasury shares	0	80,561
Purchase of treasury shares	-213,445	0
Cash flow from financing activities	-448,793	-147,616
Change in cash and cash equivalents	-57,786	-303,757
Effects of exchange rate fluctuations on cash held	-64	1,916
Cash and cash equivalents at the beginning of the year	364,307	666,148
Cash and cash equivalents at the end of the period ¹⁾	306,457	364,307

1) Cash and cash equivalents of € 6,426 thousand were recognised in the consolidated balance sheet as non-current assets held for sale

Consolidated Statement of Changes in Equity

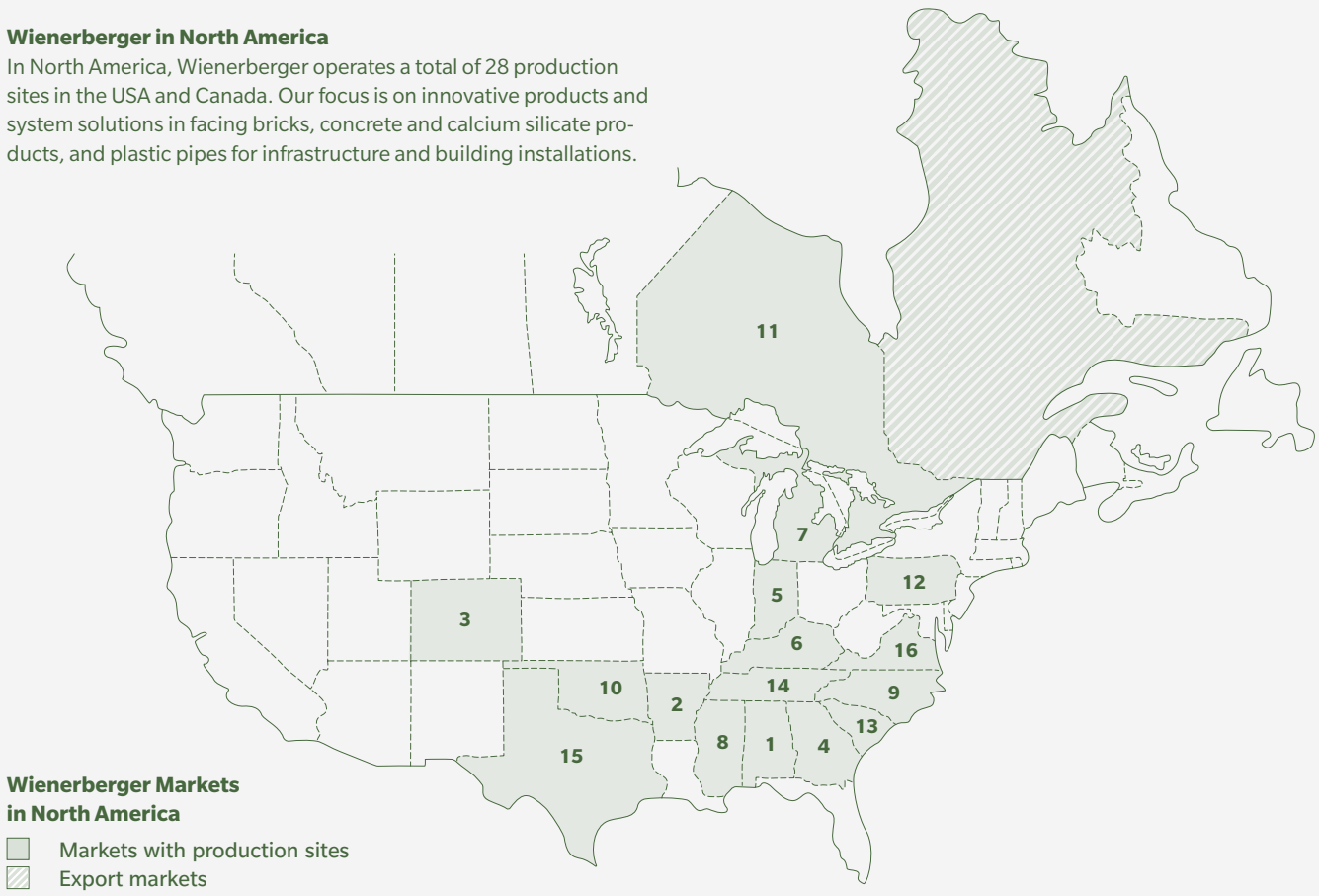
in TEUR	Issued Capital	Share premium	Retained earnings	Other reserves			Treasury stock	Controlling interests	Non-controlling interests	Total
				Actuarial gains/ losses	Hedging Reserve	Translation reserve				
Balance on 31/12/2020	115,188	1,036,170	946,176	-90,042	86,507	-288,399	-57,300	1,748,300	685	1,748,985
Profit/loss after tax			311,886					311,886	184	312,070
Foreign exchange adjustments						54,421		54,421	32	54,453
Foreign exchange adjustments to investments in associates and joint ventures						75		75		75
Changes in hedging reserves					-8,729			-8,729		-8,729
Changes in other reserves				27,132				27,132	-1	27,131
Other comprehensive income				27,132	-8,729	54,496		72,899	31	72,930
Total comprehensive income			311,886	27,132	-8,729	54,496		384,785	215	385,000
Dividend payment/hybrid coupon			-67,359					-67,359		-67,359
Changes in stock option plan		595						595		595
Changes in treasury shares		519					767	1,286		1,286
Sale of treasury shares		32,467	-1,000				49,094	80,561		80,561
Balance on 31/12/2021	115,188	1,069,751	1,189,703	-62,910	77,778	-233,903	-7,439	2,148,168	900	2,149,068
Profit/loss after tax			567,911					567,911	635	568,546
Foreign exchange adjustments						-14,514		-14,514	36	-14,478
Foreign exchange adjustments to investments in associates and joint ventures						46		46		46
Changes in hedging reserves					29,871			29,871		29,871
Changes in other reserves				8,655				8,655		8,655
Other comprehensive income				8,655	29,871	-14,468		24,058	36	24,094
Total comprehensive income			567,911	8,655	29,871	-14,468		591,969	671	592,640
Dividend payment			-83,871					-83,871		-83,871
Effects from hyperinflation IAS 29			4,679					4,679		4,679
Changes in stock option plan		1,351						1,351		1,351
Purchases of treasury shares							-213,445	-213,445		-213,445
Retirement of treasury shares	-3,456	-87,107	-522				91,085	0		0
Balance on 31/12/2022	111,732	983,995	1,677,900	-54,255	107,649	-248,371	-129,799	2,448,851	1,571	2,450,422

WIENERBERGER PRODUCTION SITES

Wienerberger is a leading international provider of smart solutions for the entire building envelope for new residential housing and for renovation as well as infrastructure solutions for water and energy management. Currently, we have 216 production sites in operation in 28 countries and we export our products to markets all over the world. We are the world's leading brick manufacturer and hold top market positions in clay roof tiles, pipe systems, and concrete pavers.

Wienerberger in North America

In North America, Wienerberger operates a total of 28 production sites in the USA and Canada. Our focus is on innovative products and system solutions in facing bricks, concrete and calcium silicate products, and plastic pipes for infrastructure and building installations.



Wienerberger Markets in North America

- Markets with production sites
- Export markets

Number of production sites

- 1 Facing Bricks
- 1 Calcium Silicate Products
- 1 Concrete Products
- 1 Plastic Pipes

				
1 Alabama	1			
2 Arkansas				1
3 Colorado	1			
4 Georgia	2	1		
5 Indiana	1			
6 Kentucky	1			
7 Michigan	1			
8 Mississippi	1			

				
9 North Carolina	2			
10 Oklahoma	2			
11 Ontario	2	1		
12 Pennsylvania	1			
13 South Carolina	1			
14 Tennessee	1		1	
15 Texas	5		1	
16 Virginia	1			



Wienerberger in Europe

In Europe, we provide innovative system solutions for the entire building envelope based on our broad range of clay blocks, facing bricks, roof tiles, and pavers. Our product mix also includes plastic pipes and ceramic pipes for solutions in water management, energy supply and in-house installations. We are represented in 25 countries with a total of 187 production sites.

Wienerberger in India

In the Indian market, the birthplace of mudbrick architecture, we operate one production site for clay block solutions.



Wienerberger Markets in Europe

- Markets with production sites
- Export markets

Anzahl der Standorte

- 1 Clay Blocks
- 1 Facing Bricks
- 1 Roofing Systems
- 1 Pavers
- 1 Plastic Pipes
- 1 Ceramic Pipes
- 1 Digital Products & Solutions

							
1 Belgium	3	8	2		3		1
2 Bulgaria		1			1		
3 Denmark			5				
4 Germany	13	3	5	1	1	1	
5 Estonia		1			1		
6 Finland		1			4		
7 France	4	1	3		1		
8 United Kingdom		9	7		1		
9 Ireland					2		
10 Italy		4					
11 Croatia		1	1	1	1		
12 Netherlands		1	10	3	5	3	2
13 North Macedonia			1				

							
14 Norway							4
15 Austria		7		2	1		
16 Poland		7		1	5	2	
17 Romania		4			3		
18 Russia		2					
19 Sweden						2	
20 Serbia			1				
21 Slovakia		2			1		
22 Slovenia		1	1				
23 Czech Republic		7		2	1	2	
24 Turkey						2	
25 Hungary		5		2	2	1	
26 India		1					

Financial Calendar

March 27, 2023	Publication of the 2022 Annual Report on the Wienerberger Website
April 20, 2023	Start of the quiet period
April 25, 2023	Record date for participation in the 154 th Annual General Meeting
May 5, 2023	154 th Annual General Meeting
May 9, 2023	Deduction of dividends for 2022 (ex-day)
May 10, 2023	Record date for 2022 dividends
May 11, 2023	Results for the First Quarter of 2023
May 12, 2023	Payment day for 2022 dividends
July 19, 2023	Start of the quiet period
August 10, 2023	Results for the First Half-Year of 2023
October 19, 2023	Start of the quiet period
November 9, 2023	Results for the First Three Quarters of 2023

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Bloomberg	WIE AV
Datastream	O: WNBA
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Design

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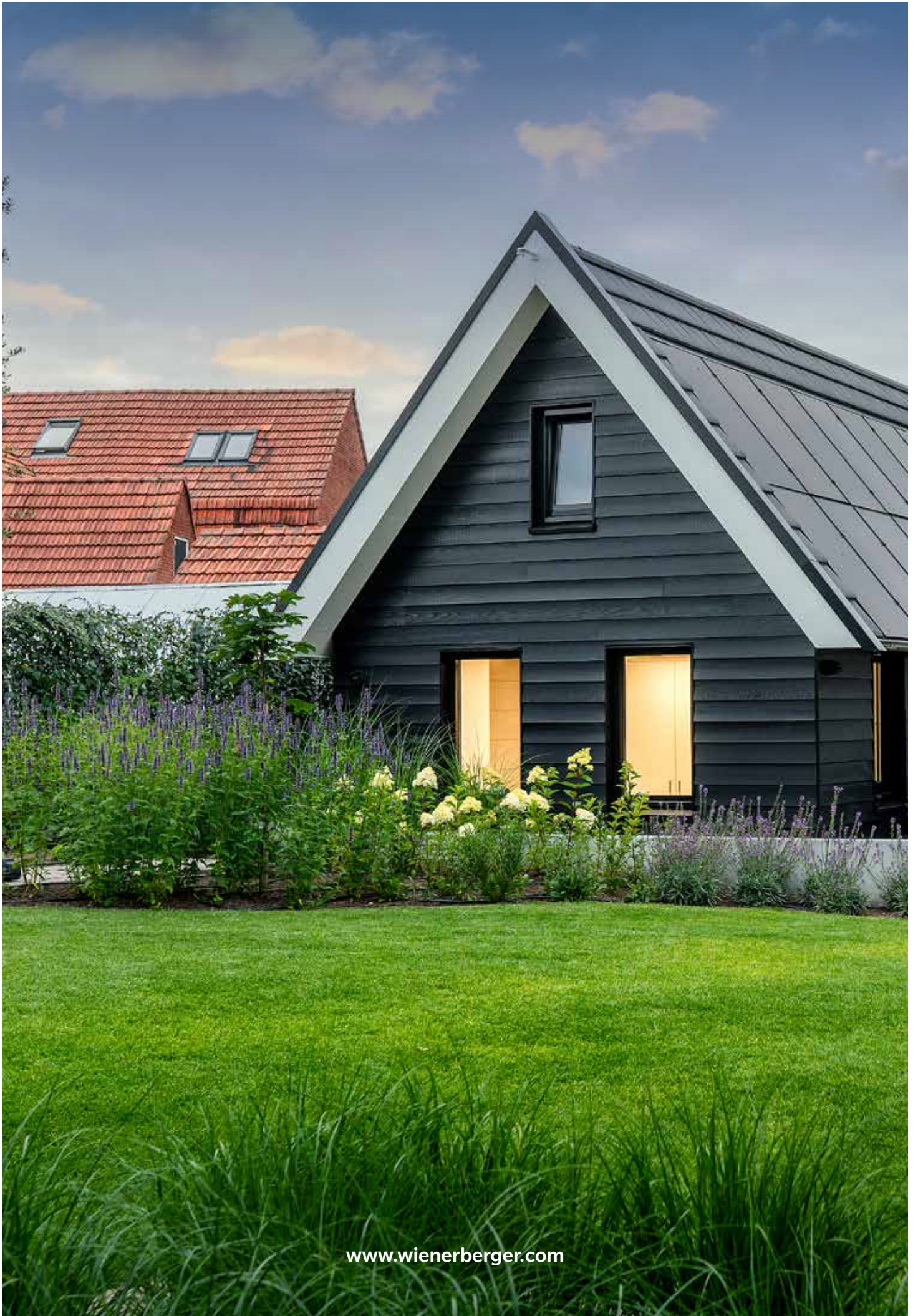
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Scientific consulting Sustainability Report

BZL Kommunikation und
Projektsteuerung GmbH, Oyten (D)

This publication contains information and forecasts that relate to the future development of the Wienerberger Group and its companies. These forecasts are estimates based on all the information available to us at this point in time. If the assumptions underlying these forecasts do not materialize or if risks materialize, the actual results may differ from the results currently expected. The publication does not, in any way whatsoever, constitute a recommendation to buy or sell Wienerberger AG securities.

If you want to learn more about Wienerberger: Annual & quarterly reports as well as further information can be found on our website www.wienerberger.com.



www.wienerberger.com