



wienerberger

RESULTS FY 2022

CAUTIONARY NOTE REGARDING FORWARD-LOOKING STATEMENTS

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AGENDA

› RECAP 2022

› Q4 & FY 2022 FINANCIALS

› ACQUISITION OF TERREAL

› OUTLOOK 2023

› ANNEX



WHILE OTHERS TALK, WE DO: SIGNIFICANT ESG ACHIEVEMENTS IN OUR 2021-2023 ESG PROGRAM

DECARBONIZATION

Target until 2023:

-15% CO₂

Achievement 2021-2022 :

-13.2% CO₂

CIRCULAR ECONOMY

Target until 2023:

100% of
new products recyclable

Achievement 2021-2022 :

98% of
new products recyclable

BIODIVERSITY

Target until 2023:

Biodiversity programs / measures
for **all sites** in place

Achievement 2021-2022 :

Biodiversity programs / measures
for **67 of our sites** in place

REDUCTION OF ENERGY CONSUMPTION THROUGH OPERATIONAL EXCELLENCE

Energy efficiency improvements in the production process

HIGH EFFICIENCY KILN & GREEN ELECTRICITY

Producing clay blocks & roof tiles with nearly zero carbon footprint

- › Austria & United Kingdom

HEAT PUMP SYSTEM

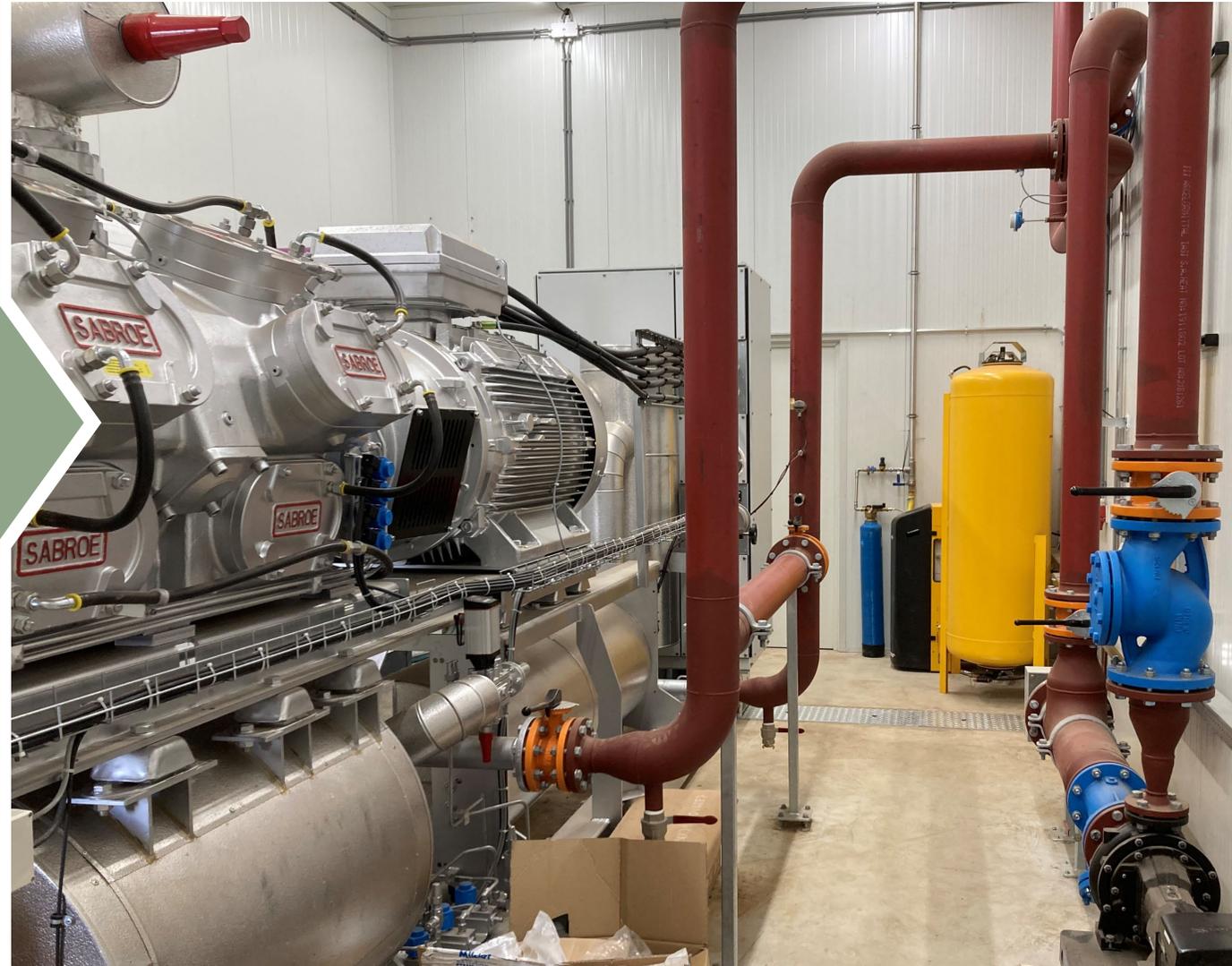
Recovery of energy from dryer exhaust air

- › Netherlands, Austria & United Kingdom

CO₂ CAPTURING

Capturing of CO₂ from kiln flue gas

- › Belgium



Heat pump system in Wienerberger plant in Wolfsward/Netherlands

ENERGY TRANSITION: APPLICATION OF ALTERNATIVE FORMS OF ENERGY

Continuous & successful tests with alternative fuels replacing natural gas

ELECTRIFICATION

Testing proven electrification technology for various plants and product groups

- › Austria: clay blocks
- › Germany & the Netherlands: roof tiles

SYNGAS & BIOCHAR

Testing use of locally available biofuel in Austria

- › Processing of biomass to syngas & biochar
- › Use of biochar in the raw material mix

BIOGAS

Use of locally available biogas in Denmark

- › Successful application in the facing brick production

Local syngas & biochar production in Ternitz/Austria



WIENERBERGER IS WELL PREPARED TO FACE UPCOMING ETS REVIEW IMPLEMENTATION

CHANGES IN ETS

- › **Availability of CO₂ certificates will significantly decrease**
 - › 2024 onward: -4.3% annually
 - › 2028 onward: -4.4% annually
 - › Further two off stage reduction of cap (2024 and 2027)
- › 2026: **Benchmarks for free allocations will become more competitive** (specifics yet to be released by EU legislators)
 - › Final numbers will be published by European Commission in 2025
- › This will lead to **significant price increases of certificates**



WIENERBERGER RESPONSE

- › Established **ETS Strategy Task Force** to proactively prepare for upcoming changes
- › Calculating different **risk scenarios**
- › Our **investments in decarbonization will mitigate** the negative effect of diminishing free allocations
- › **Decarbonization plans** have already started to be implemented in our countries
- › We have been engaging with all relevant stakeholders **over the past few years** in **preparation for the Green Transition to which we are fully committed**

A HIGHLY SUCCESSFUL YEAR

MACRO ENVIRONMENT

- › Geopolitical instability
- › Highest cost inflation of last decades
- › Volatile energy costs
- › Rising mortgage rates
- › Softening end markets since Q2

Record results
for
wienerberger
in 2022

wienerberger

- › **Adjustment of our cost structure** to the softening markets in 2022
- › **Pro-active pricing covers cost inflation**
- › **Availability of energy** ensured through long-term **forward buying strategy**
- › Remaining strong **focus on innovation**
- › Ongoing **Operational Excellence** measures

EXCELLENT FINANCIALS REFLECTING STRONG BUSINESS PERFORMANCE

Revenues

€ 4,977 mn

(2021: € 3,971 mn | +25%)

Operating EBITDA

€ 1,021 mn

(2021: € 694 mn | +47%)

Operating EBITDA margin

20.5%

(2021: 17.5% | +303bp)

Net result

€ 568 mn

(2021: € 311 mn | +83%)

ROCE

18.1%

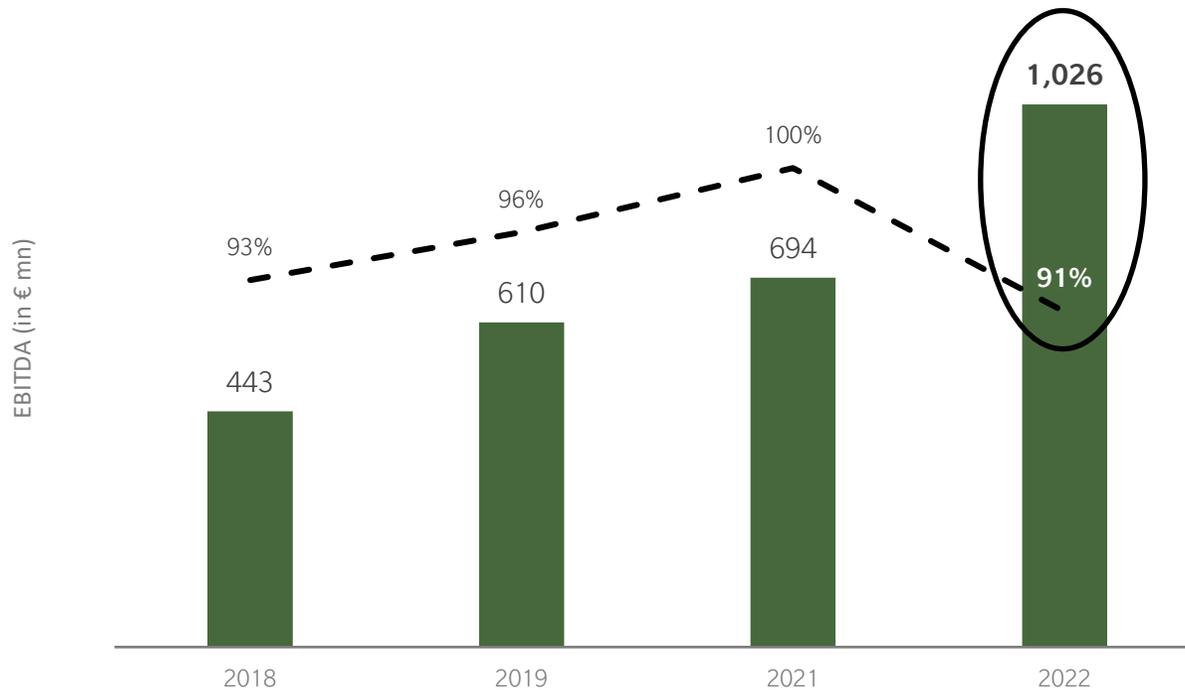
(2021: 12.2% | +590bp)

Cash conversion

86.9%

(2021: 82.7% | +421bp)

STRONG ORGANIC GROWTH DESPITE SOFTENING MARKETS



› Wienerberger market level reflecting our end market exposure in newbuild, renovation & infrastructure

2021

› **Strongest markets** in 2021 reflecting highest market level defined at 100%

2022

› In 2022 we reached the **best result** in Wienerberger’s history **despite declining markets**

Note: Market level calculated according to the weighted Wienerberger end market exposure incl. newbuild, renovation & infrastructure

KEEPING COST INFLATION UNDER CONTROL THANKS TO FORWARD-LOOKING PROCUREMENT STRATEGY

PROCUREMENT STRATEGY

- › Firmly established, excellent **procurement organization** at Group level
- › **Forward looking procurement strategy** implemented for required input materials & energy

COMPETITIVE ADVANTAGE

- › Procurement strategy ensured **availability** of needed **materials** at **fixed prices**
- › Strategy allows for **gradual & consistent pricing**
- › Enabling Wienerberger to **remain a reliable partner** also in a challenging environment



Excellent cost management
driven by
forward looking procurement strategy

**WIENERBERGER
COST INFLATION
IN 2022:**

15%

**Successful outperformance
of cost inflation**

ORGANIC GROWTH THROUGH INNOVATION & SYSTEM SOLUTIONS

Innovative products & system solutions

- › A **combination** of **products / services** that **bring** an **intrinsic benefit to our customers (Convenience)** and a **platform to further scale our business**
- › **Track record** of M&As directly impacting our growth through innovation & system solutions.
 - › Preflex Spider – Electronic pipe system
 - › Inter Act – Digital services for water systems
 - › FloPlast & Cork Plastic – Rainwater management
 - › Struxura – Prefabricated wall panels
- › With innovation & system competence we **tackle the megatrends & continuously increase profitability**

TARGET VALUES



Retain share
of
1/3
of
total revenue



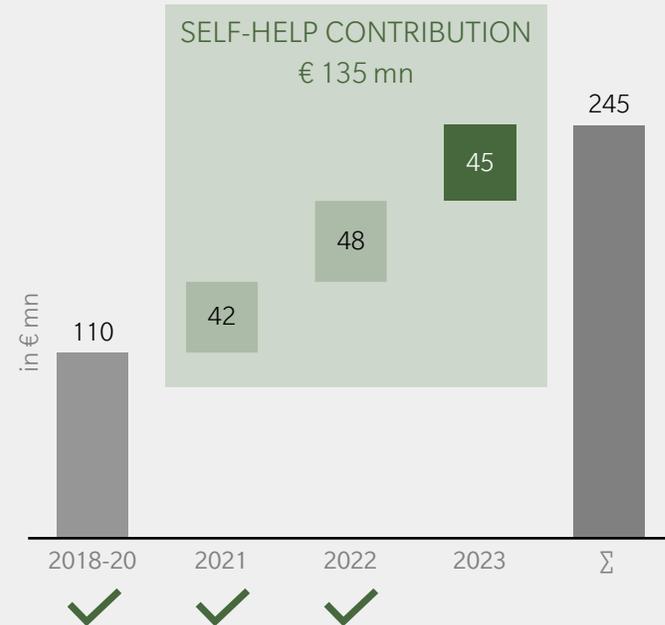
Increase share
to
1/4
of
total revenue

EFFICIENCY ENHANCEMENT THROUGH SELF-HELP PROGRAM

Continuous improvement as part of Wienerberger's DNA

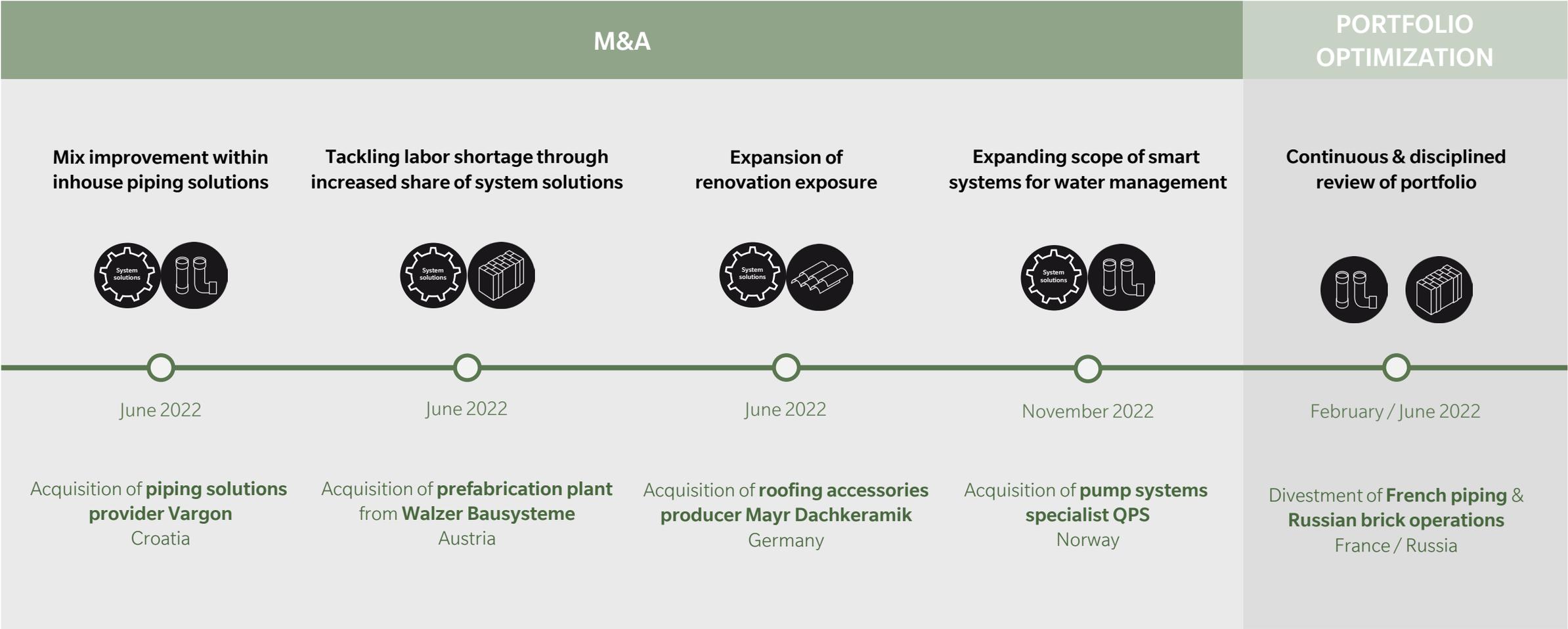
- ~50% Innovation & organic growth**
Impact on revenues & cost of sales
- ~40% Manufacturing excellence**
Impact on cost of sales
- ~5% Procurement**
Impact on cost of sales & overhead costs
- ~5% SCM & General administration**
Impact on cost of sales & overhead costs

EARNINGS ENHANCEMENTS



OPERATIONAL EXCELLENCE PROGRAM TO BE CONTINUED AFTER 2023

SUCCESSFUL CONTINUATION OF ACQUISITION STRATEGY FOCUSED ON GROWING THE RENOVATION & WATER MANAGEMENT SEGMENT



ACQUISITION OF MERIDIAN BRICK – A TRUE SUCCESS STORY

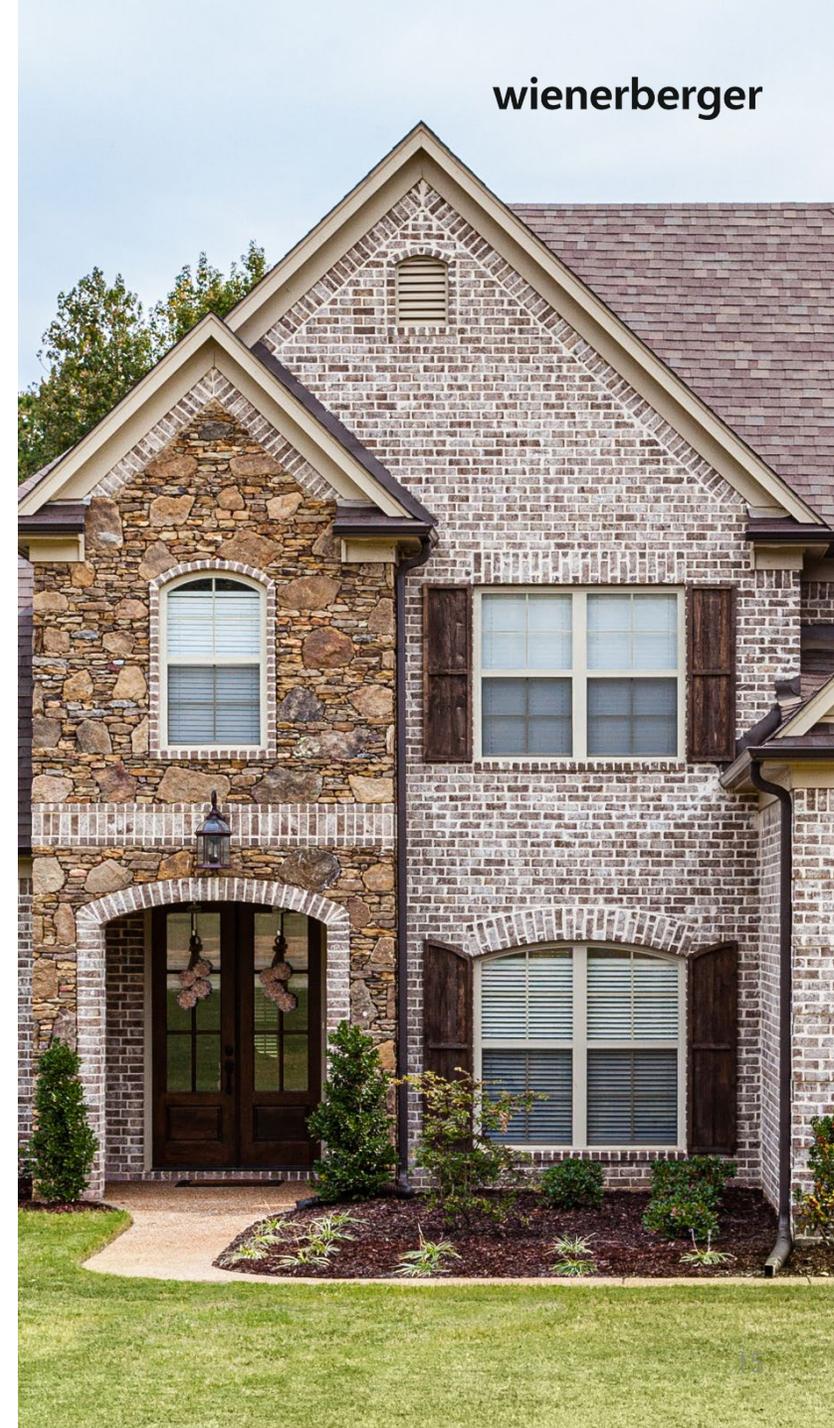
- › Successful **turnaround in North America** & creation of a **new leader** for masonry solutions
- › **Market entry** in most important US brick markets **Texas** and **Oklahoma**
- › Almost **tripled our revenues** in North America brick business
- › **Strong EBITDA enhancement**, including **significant synergies**

Significant improvement in North America driven through acquisition of Meridian and excellent performance of piping business

› Revenue 2020: € 325 mn		EBITDA 2020: € 46 mn
› Revenue 2022: € 945 mn		EBITDA 2022: € 230 mn



PAYBACK <3 YEARS



HIGHLY ATTRACTIVE PAYOUT FOR INVESTORS WHILE MAINTAINING STRICT FINANCIAL DISCIPLINE

SIGNIFICANT SHAREHOLDER RETURN

€ 297 mn returned to investors in 2022

- › € 84 mn dividend payout
- › € 213 mn through share buyback

Boosting EPS by cancellation of 3% of outstanding shares

Proposed dividend 2022:

Increase of 20% to € 0.90 per share

Dividend 2022 + 3% cancelled shares
= 30% payout of free cash flow

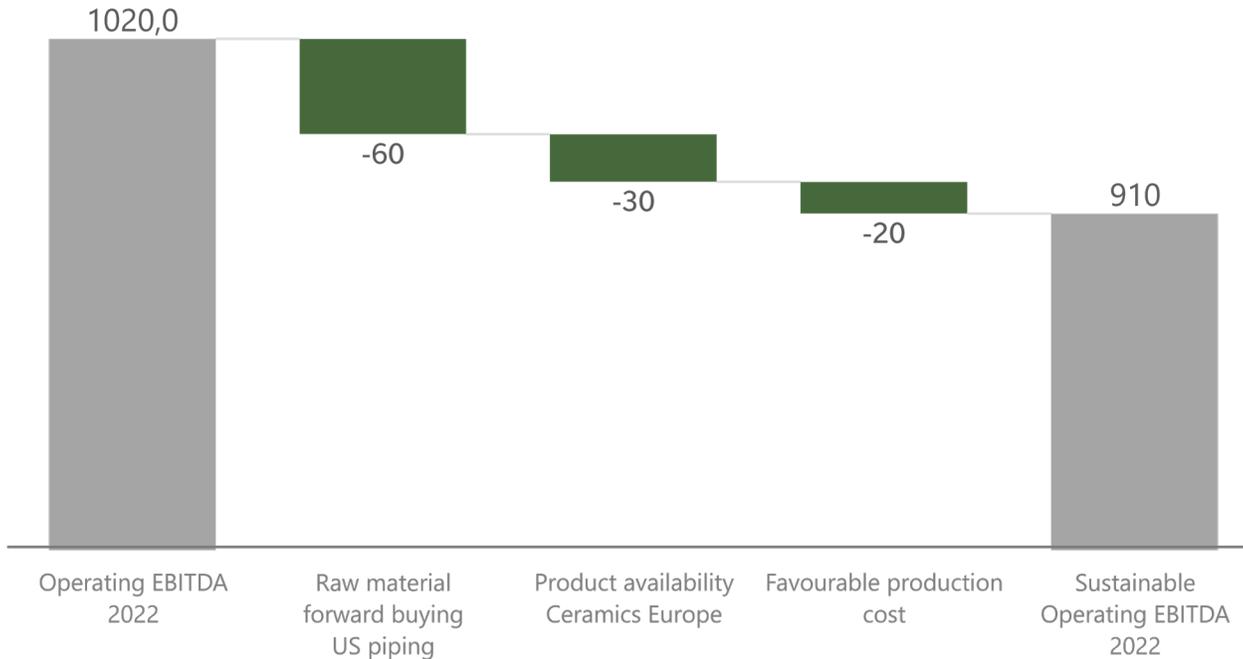
DISCIPLINED BALANCE SHEET MANAGEMENT

€ 405 mn invested in 2022

- › € 135 mn Maintenance Capex
- › € 218 mn Discretionary Special and ESG Capex
(Efficiency enhancements, plant and product extensions, ESG measures)
- › € 52 mn spent on Discretionary M&A

Net debt / EBITDA decreased to 1.1x

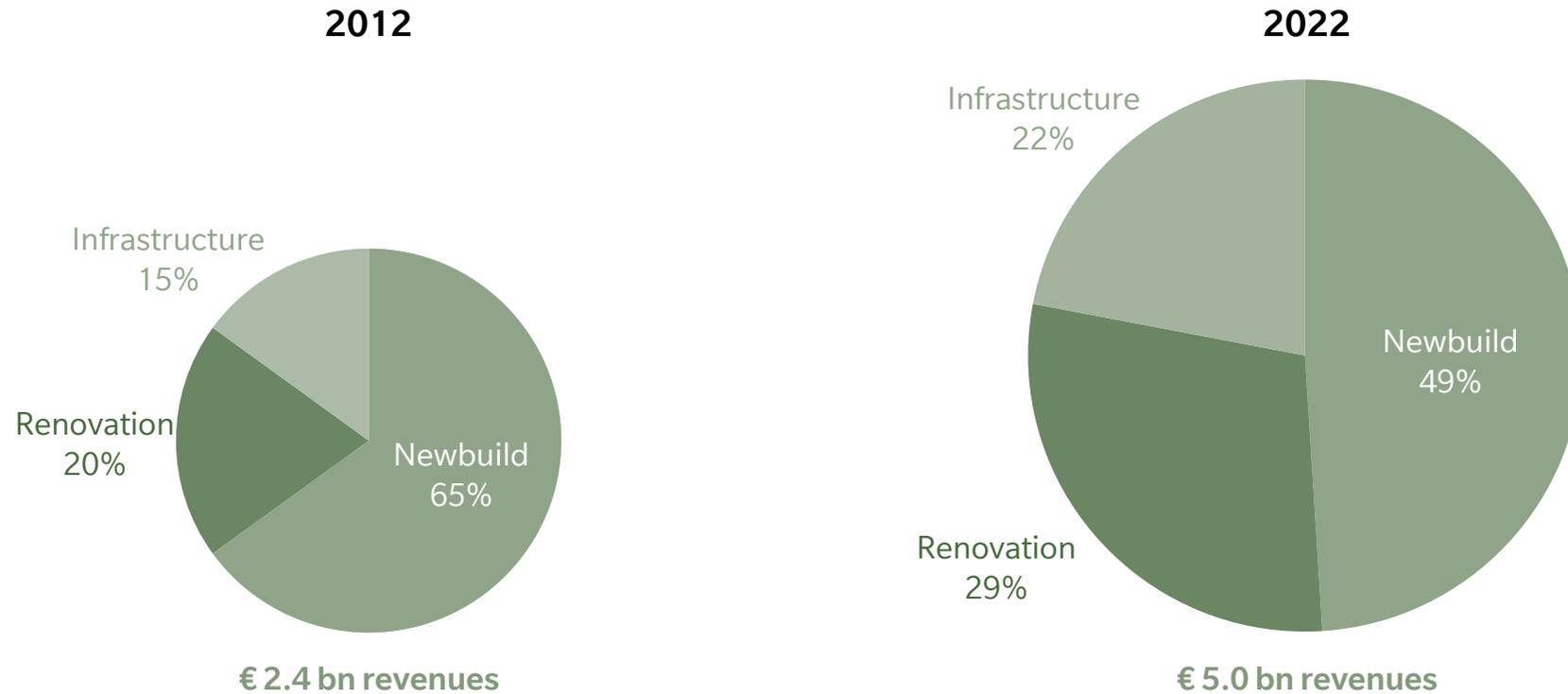
RECORD 2022 EARNINGS DRIVEN BY EXCEPTIONAL OVERACHIEVEMENTS



Strong operating management generated
€ 110 mn EBITDA
 from exceptional overachievements in 2022

- Raw material forward buying in US piping business**
 - > Very favorable forward buying of raw material in the US piping business: **€ ~60 mn**
- Product availability in European ceramics business**
 - > Short-term market share gains thanks to favorable availability of products : **€ ~30 mn**
- Favorable production cost**
 - > High capacity utilization resulted in very favorable production costs: **€ ~20 mn**

ENHANCED RESILIENCE THROUGH DIVERSIFIED PORTFOLIO

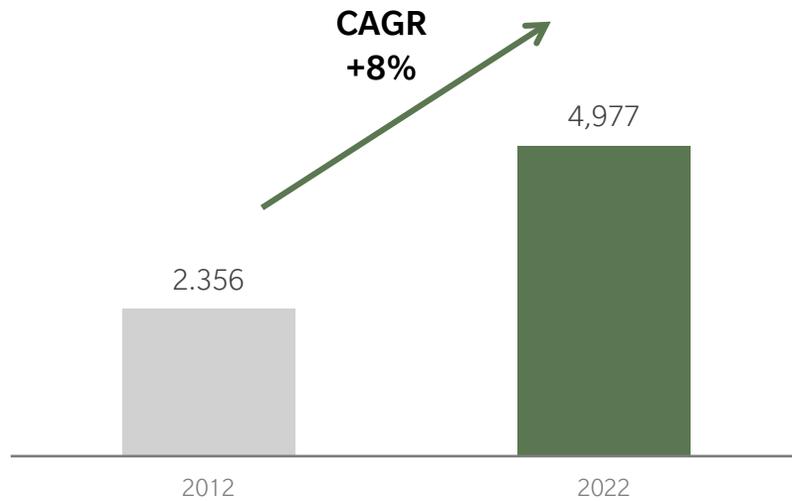


We will continue to enlarge our exposure towards renovation & infrastructure

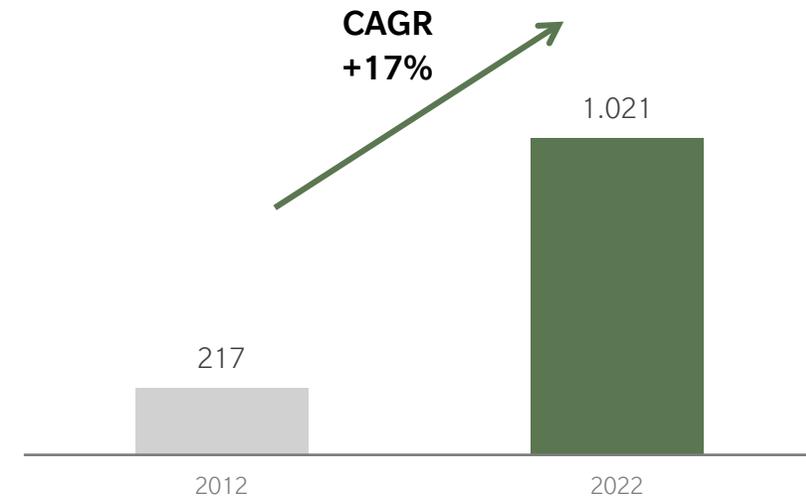
STRONG GROWTH TRACK RECORD THANKS TO RESILIENT BUSINESS MODEL

GROWTH TRACK RECORD 2012 - 2022

REVENUE GROWTH



EBITDA GROWTH



AGENDA

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Q4 2022

STRONG FOURTH QUARTER RESULTS

wienerberger

Revenue

€ 1,129 mn

(Q4 2021: € 1,075 mn | +5%)

Operating EBITDA

€ 201 mn

(Q4 2021: € 182 mn | +10%)

Net result

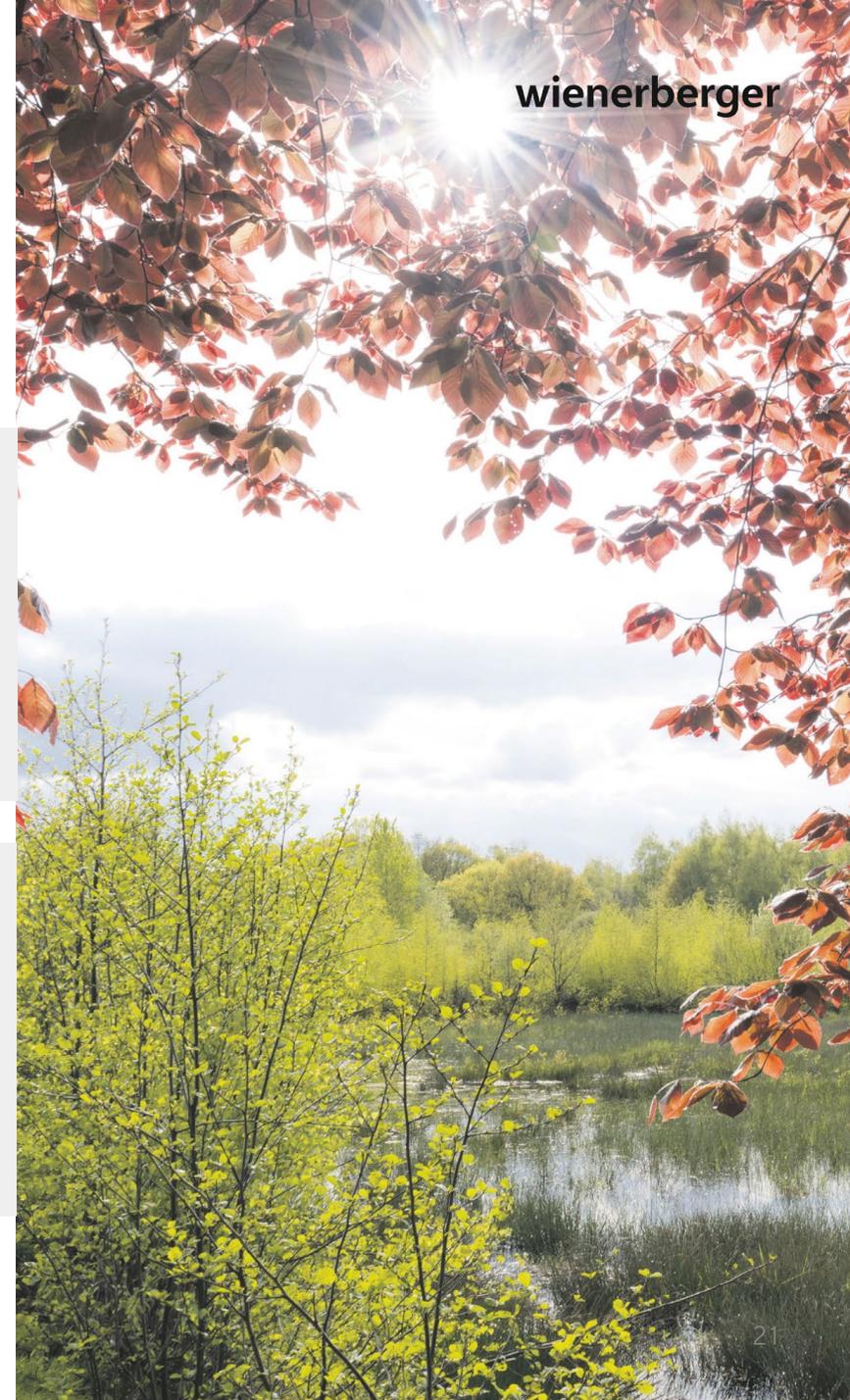
€ 81 mn

(Q4 2021: € 83 mn | -3%)

Operating EBITDA margin

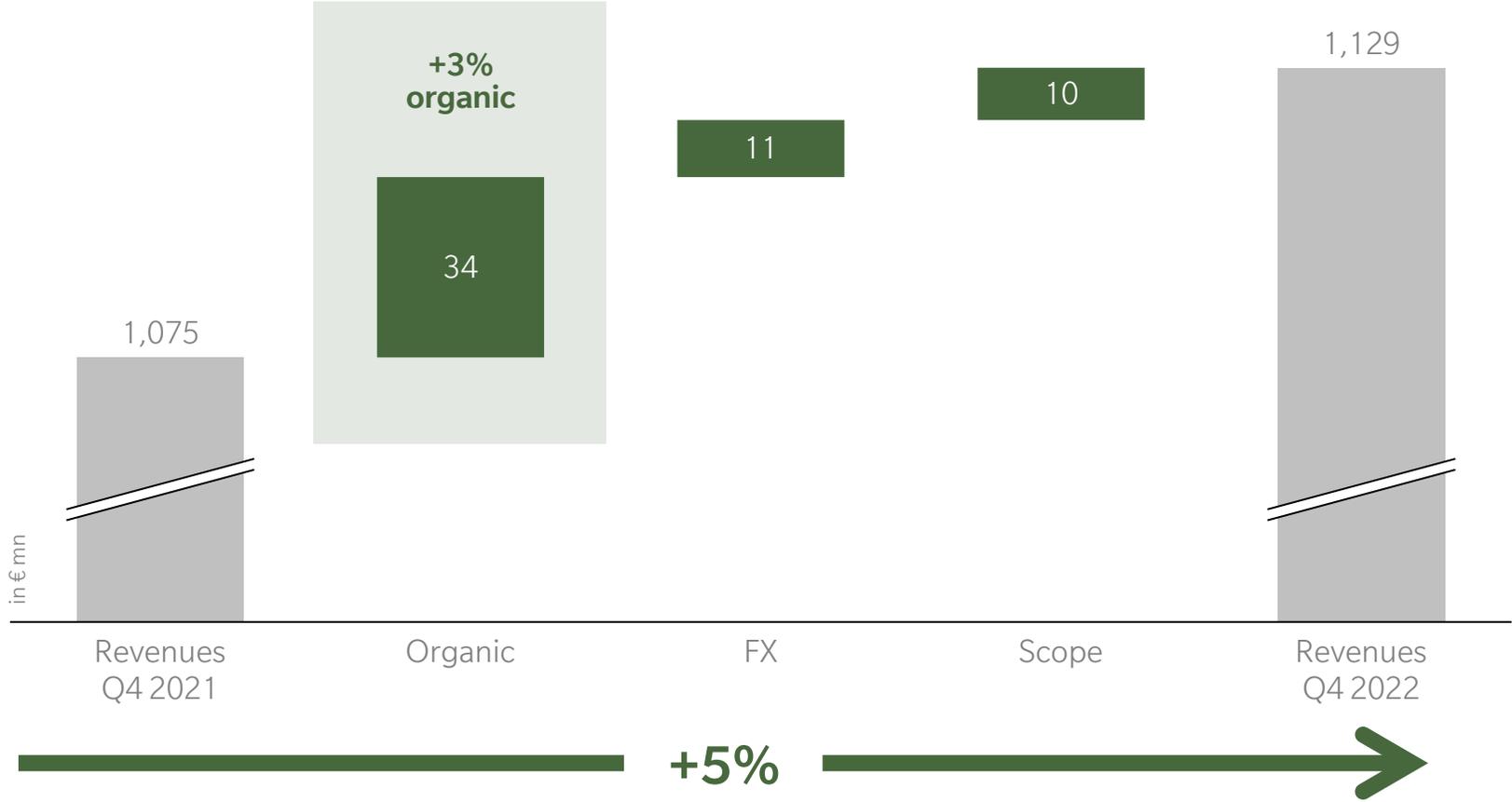
17.8%

(Q4 2021: 17.0% | +87bp)



Q4 2022

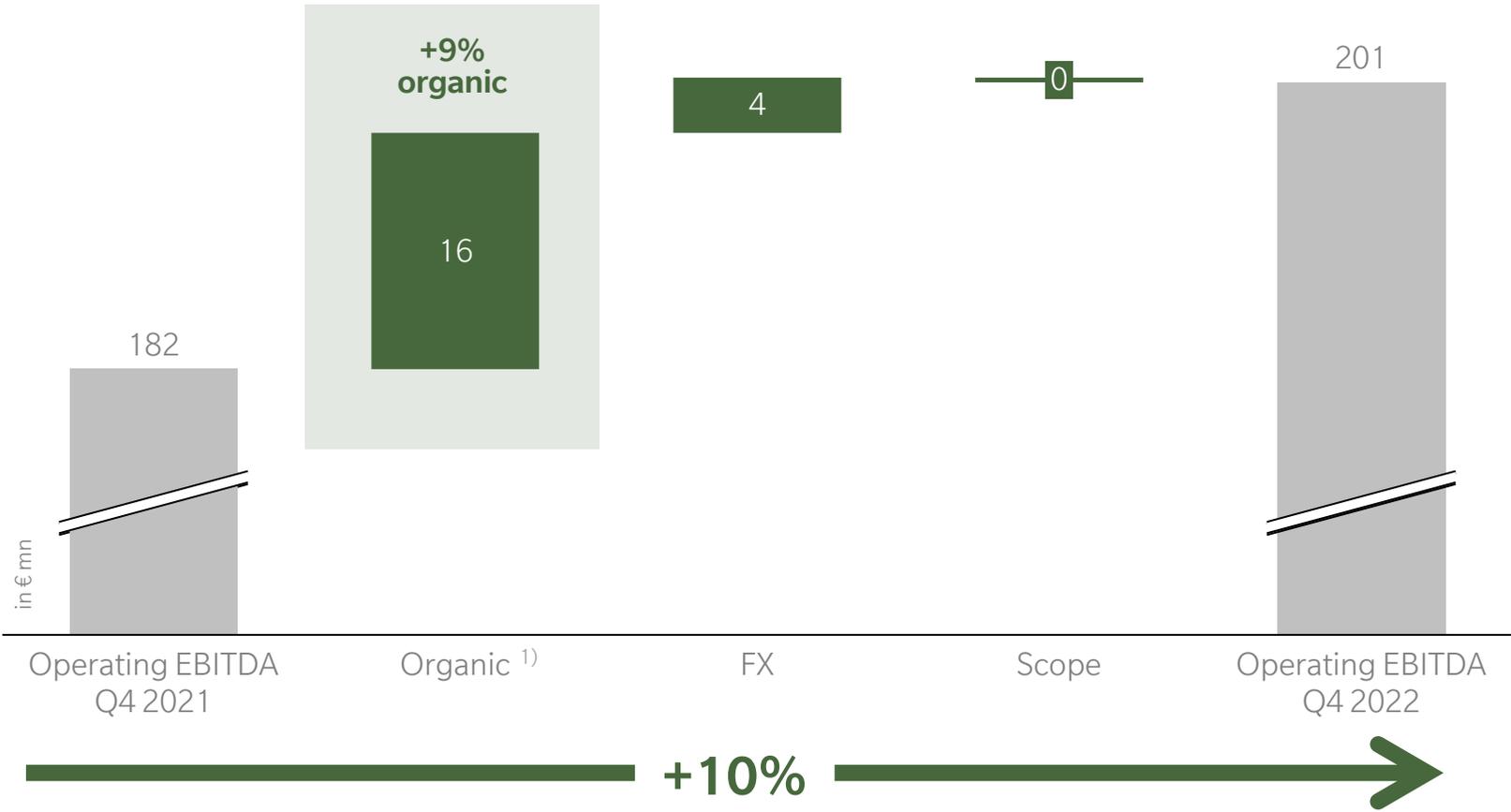
TOTAL REVENUES UP +5%, ORGANIC GROWTH OF +3%



Note: Rounding differences may arise from automatic processing of data

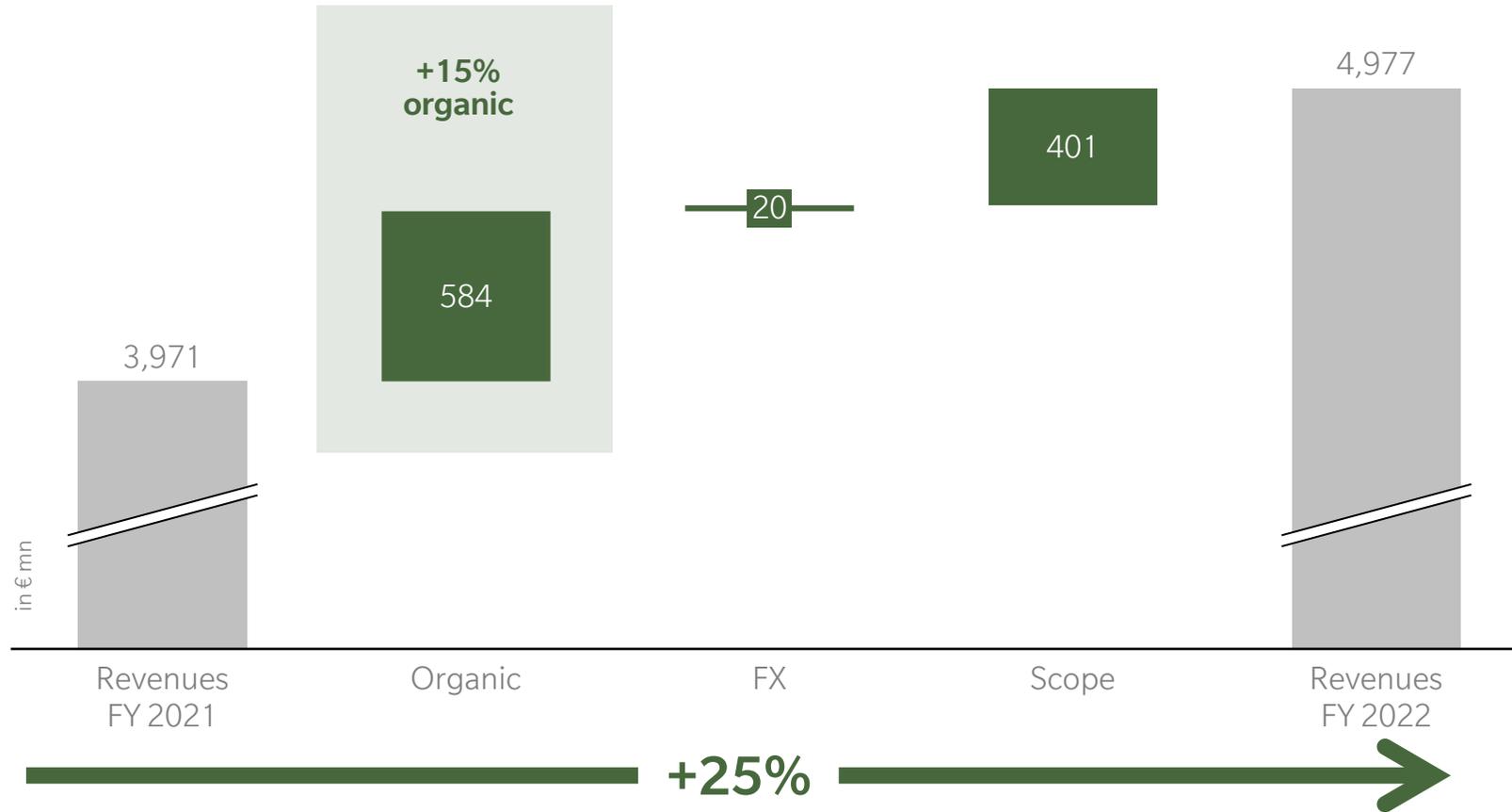
Q4 2022

TOTAL OPERATING EBITDA UP +10%, ORGANIC GROWTH OF +9%



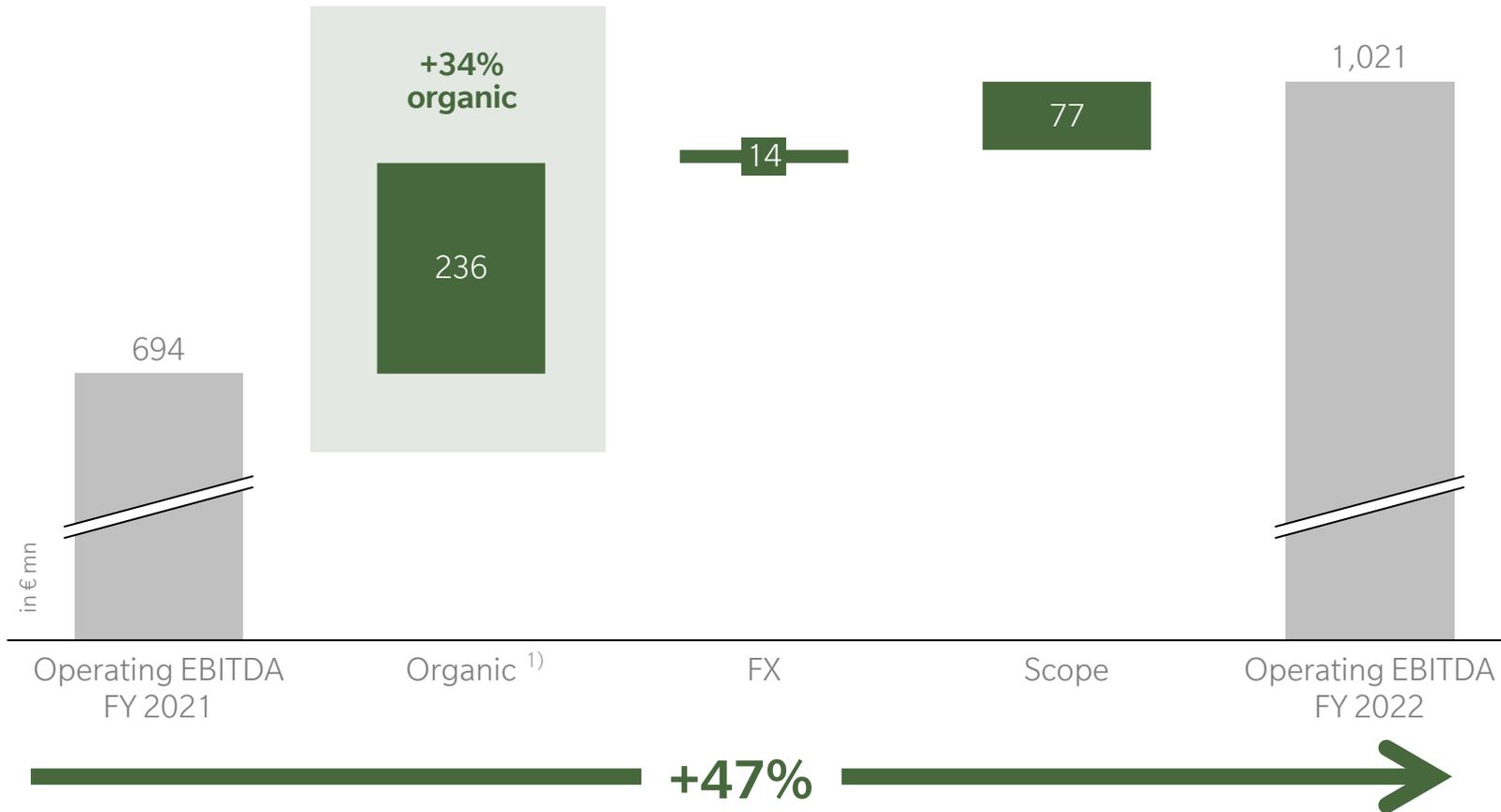
Note: Rounding differences may arise from automatic processing of data
1) Including self help initiatives of € 10 mn

TOTAL REVENUES UP +25%, DRIVEN BY STRONG ORGANIC GROWTH OF +15%



Note: Rounding differences may arise from automatic processing of data

**TOTAL OPERATING EBITDA UP +47%,
DRIVEN BY STRONG ORGANIC GROWTH OF +34%**

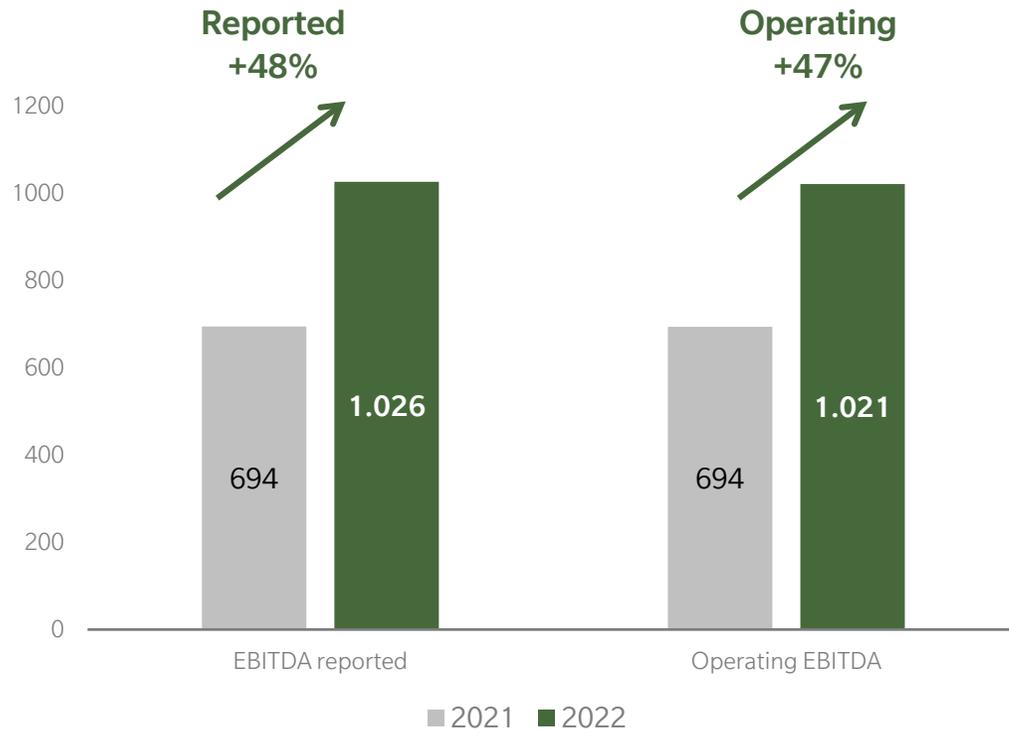


Note: Rounding differences may arise from automatic processing of data

1) Including self-help initiatives of € 48 mn

SUBSTANTIAL EARNINGS GROWTH AND STRONG CONTRIBUTION FROM VALUE-CREATING M&A

EBITDA DEVELOPMENT



Note: Rounding differences may arise from automatic processing of data

EBITDA adjustments	FY 2022	FY 2021
in € mn		
EBITDA reported	1,026.2	694.3
Sale of assets ¹⁾	-19.4	-14.2
Structural adjustments ²⁾	14.1	13.8
Operating EBITDA	1,020.9	693.9

EBITDA reported in FY 2022 includes

- › **€ 76.9 mn** from scope changes
- › **€ 14.5 mn** from FX

1) Sale of core and non-core assets

2) Costs related to repositioning and restructuring of selected businesses

DESPITE A CHALLENGING ENVIRONMENT, WE SUCCESSFULLY SURPASSED THE EXCELLENT RESULTS OF THE PREVIOUS YEAR

in € mn	FY 2022	FY 2021	Chg. in %
Revenues	4,976.7	3,971.3	+25
Operating EBITDA	1,020.9	693.9	+47
EBITDA	1,026.2	694.3	+48
Operating EBIT	739.6	431.2	+72
Impairment charges to assets	-18.4	0	<-100
Impairment charges to goodwill	0	-10.7	>+100
EBIT	721.2	420.4	+72
Financial result	-32.8	-46.2	+29
Profit before tax	688.3	374.3	+84
Income taxes	-119.8	-62.2	-93
Profit/loss after tax	568.5	312.1	+82
thereof hybrid coupon and non-controlling interests	+0.6	+1.4	-53
Net result	567.9	310.7	+83

Note: Rounding differences may arise from automatic processing of data

TRANSFORMATION TO HIGHLY CASH GENERATING BUSINESS MODEL SUPPORTS STRONG BALANCE SHEET

CASH FLOW

Free cash flow

€ 598 mn

(2021: € 421 mn | +42%)

Cash conversion rate

86.9%

(2021: 82.7% | +421bp)

BALANCE SHEET

in € mn	FY 2022	FY 2021	Chg. in %
Net debt	1,079.3	1,134.5	-5
Net debt/EBITDA	1.1	1.6	-
Working Capital	789.6	624.9	+26
Working Capital / Revenues	15.9%	15.7%	-

Working Capital development

- › **Change in inventory** as the **major driver for increase in Working Capital**
 - › **Inventory increased by +17%**
 - › +15% value driven
 - › +2% quantity driven
- › With **15.9%**, the ratio of **Working Capital / Revenues** remained well below our internal target of 20%
- › To ensure continuous supply capability, a **higher inventory level will be targeted** in some countries going forward

WIENERBERGER WITH HIGHLY CASH GENERATING BUSINESS MODEL

in € mn	FY 2022	FY 2021	Chg. in %
Gross cash flow	878.4	566.0	+55
Change in working capital	-154.6	-55.5	<-100
Maintenance Capex	-134.7	-120.4	-12
Divestments and other	72.2	80.2	-10
Lease payments	-63.6	-49.8	-28
Free cash flow	597.7	420.6	+42
Special Capex	-217.9	-159.4	-37
M&A	-52.4	-467.1	+89
Sale of treasury shares	0	80.6	<-100
Purchase of treasury shares	-213.4	0	<-100
Dividend	-83.9	-67.4	-25
Hybrid coupon & buyback	0	-225.4	>+100
Net cash flow	30.1	-418.1	>+100

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JOINING FORCES

wienerberger to expand its roofing business in France, Germany, Italy & North America through the acquisition of roof & solar solutions provider Terreal

TRANSACTION HIGHLIGHTS

WIENERBERGER BUILDING EUROPE'S FIRST TRUE PITCHED ROOF EXPERT

- › **Wienerberger intends to acquire a significant part of Terreal Group**, a leading European supplier of innovative roof and solar solutions
- › **Transformational growth opportunity:** enhancing Wienerberger's presence in the largest & growing roofing markets in Europe - France and Germany - both of which have attractive renovation potential
- › **Complements Wienerberger's existing portfolio** of roofing and rainwater management with additional roofing and solar solutions
- › **Immediately accretive to EPS in first year after closing**
- › **Scope of the transaction** includes the businesses of Terreal in France, Italy, Spain and the USA, and the German business of Creaton
- › The Creaton businesses in Austria, Hungary and Poland remain with the existing shareholders
- › Closing subject to works council consultation process and regulatory approvals, expected by end of 2023

wienerberger

+


TERREAL

TRANSACTION FINANCIALS

- › Enterprise Value **€ ~600 mn ¹⁾**

- › Revenues 2022e **€ 740 mn**
- › Run-rate EBITDA 2022e **€ ~100 mn**
- › **EV/EBITDA multiple** **6.0x**

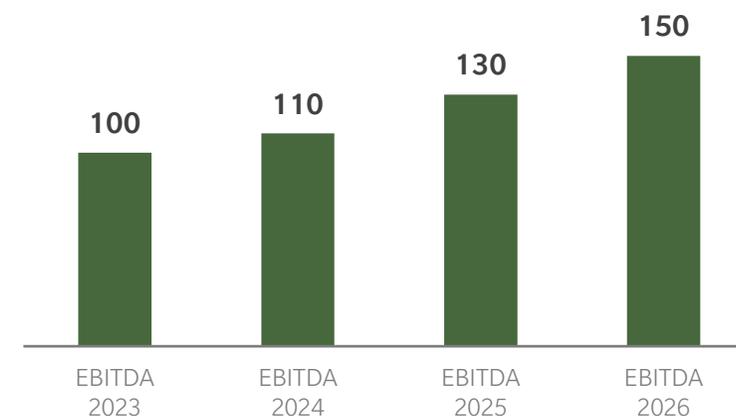
- › Target EBITDA in 2026 **€ 150 mn**
- › **EV/EBITDA multiple** **4.0x**

HIGHLY EBITDA ACCRETIVE TRANSACTION

WIENERBERGER LEVERS FOR ENHANCING EBITDA TO € 150 mn by 2026

- › **Operational Excellence**
 - › Product portfolio optimization
 - › Technology transformation
 - › Improvement in energy cost

- › **Cross-selling opportunities** through marketing of entire roof systems



1) The Enterprise Value will be subject to customary adjustments at closing and potential remedies imposed by antitrust authorities.

TRANSACTION DETAILS

TRANSACTION FINANCIALS

› Enterprise Value	€ ~600 mn ¹⁾
› Revenues 2022e	€ 740 mn
› Run-rate EBITDA 2022e	€ ~100 mn
› EV/EBITDA multiple	6.0x
› Target EBITDA in 2026	€ 150 mn
› EV/EBITDA multiple	4.0x

TRANSACTION FINANCING

Upon closing, the transaction will be financed via a combination of:

- › Existing cash on balance sheet
- › New debt facilities in line with Wienerberger financing costs
- › 6 mn Wienerberger treasury shares valued at € 26 per share

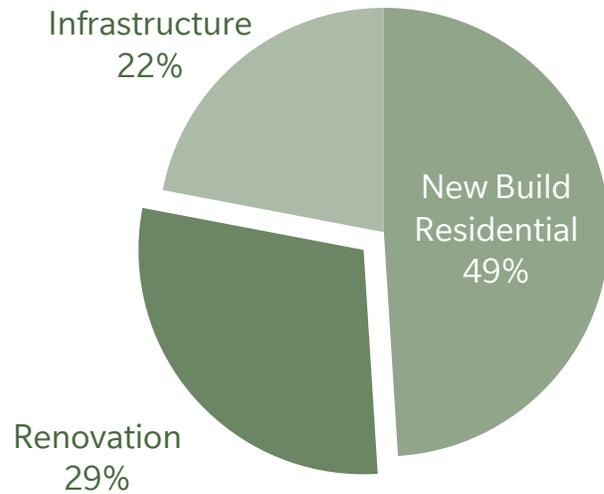
Financing of transaction will not significantly influence strong Wienerberger balance sheet

› Net debt / EBITDA 2022e	1.1x
› Pro-forma Net debt / EBITDA 2022e after transaction	1.4x

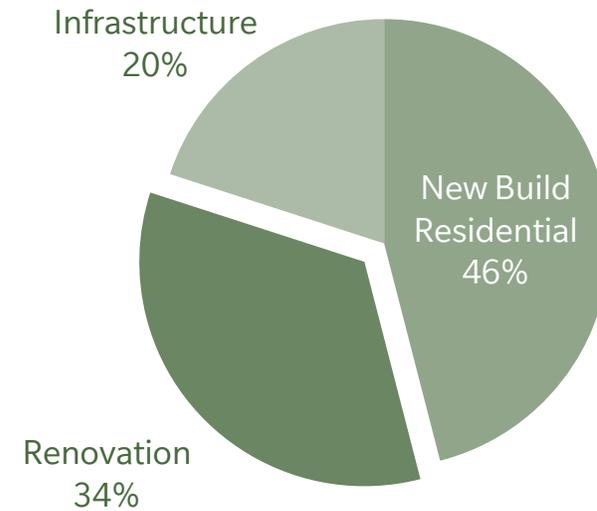
1) The Enterprise Value will be subject to customary adjustments at closing and potential remedies imposed by antitrust authorities.

SIGNIFICANT EXPANSION OF THE GROWING AND RESILIENT RENOVATION EXPOSURE TO 34% OF REVENUES

WIENERBERGER 2022



WIENERBERGER + TERREAL 2022



Combination fully in line with our value-creating growth strategy

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END MARKET DEVELOPMENT 2023 – SCENARIO

INSTABLE GLOBAL MARKET ENVIRONMENT

- > Ongoing military conflict in Ukraine
- > Instability on financial markets
- > Volatile energy markets
- > Continuation of high cost inflation
- > Mortgage rates further up
- > Softening of consumer & business confidence



- NEW BUILD
- RENOVATION
- INFRASTRUCTURE

	EUROPE	NORTH AMERICA
<p>Softening markets expected; however, due to ongoing instability, size of declines difficult to assess</p>		

KEEPING COSTS WELL UNDER CONTROL THANKS TO FORWARD-LOOKING PROCUREMENT STRATEGY: EXPECTED COST INFLATION OF 10% IN 2023

FORWARD-LOOKING PROCUREMENT STRATEGY FOR RAW MATERIALS & ENERGY

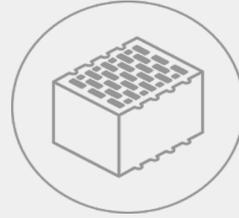
Plastics



Shortage of availability not expected in 2023, particularly for grades seeing import volumes from outside of Europe

Question still remains if European producers will cut production, especially in Q1, as demand across all sectors is expected to soften

Raw Materials Ceramics



Supply disruption still possible due to volatile energy prices, particularly through H1

Pressure from personnel cost inflation and continued shortage of transportation capacity will be the main cost drivers during the year

Energy



Market price will continue to see short term volatility whilst Europe further develops LNG infrastructure

Energy forward buying strategy is currently on hold. Individual fixings are done on case by case decision

Personnel



Lack of skilled labour and sharp increase of general cost inflation put **pressure on wages**

Attracting and retaining the right employees seen as the major challenge

CONTINUATION OF ENERGY FORWARD BUYING STRATEGY

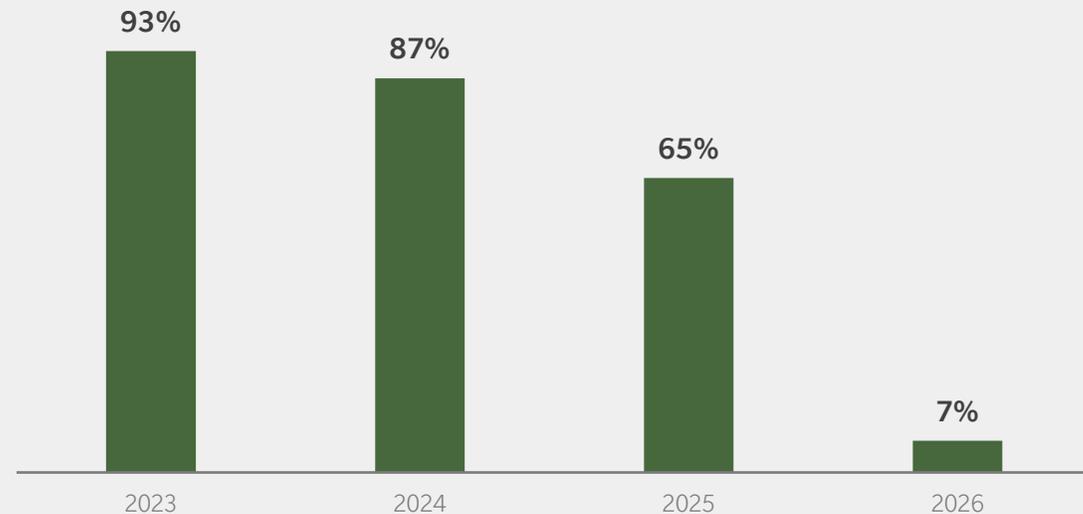
WIENERBERGER ENERGY STRATEGY

Our policy is to **buy gas and electricity volumes forward based on our production planning** on a continuous basis to

ensure volumes,
protect against price increases, and
ensure predictable pricing to our
customers.

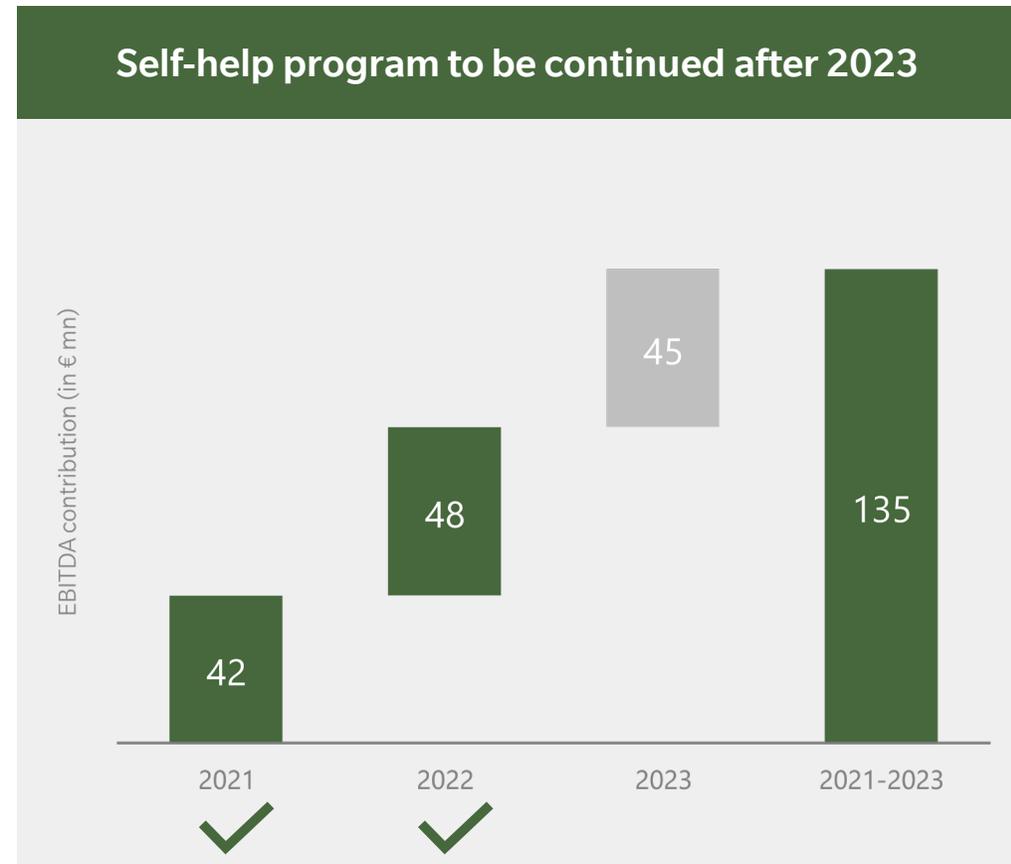
GAS VOLUMES ENSURED FOR 2023-2026

as of 31 December 2022



Note: In Bulgaria, Romania and Serbia energy buying forward is not possible due to government regulations.

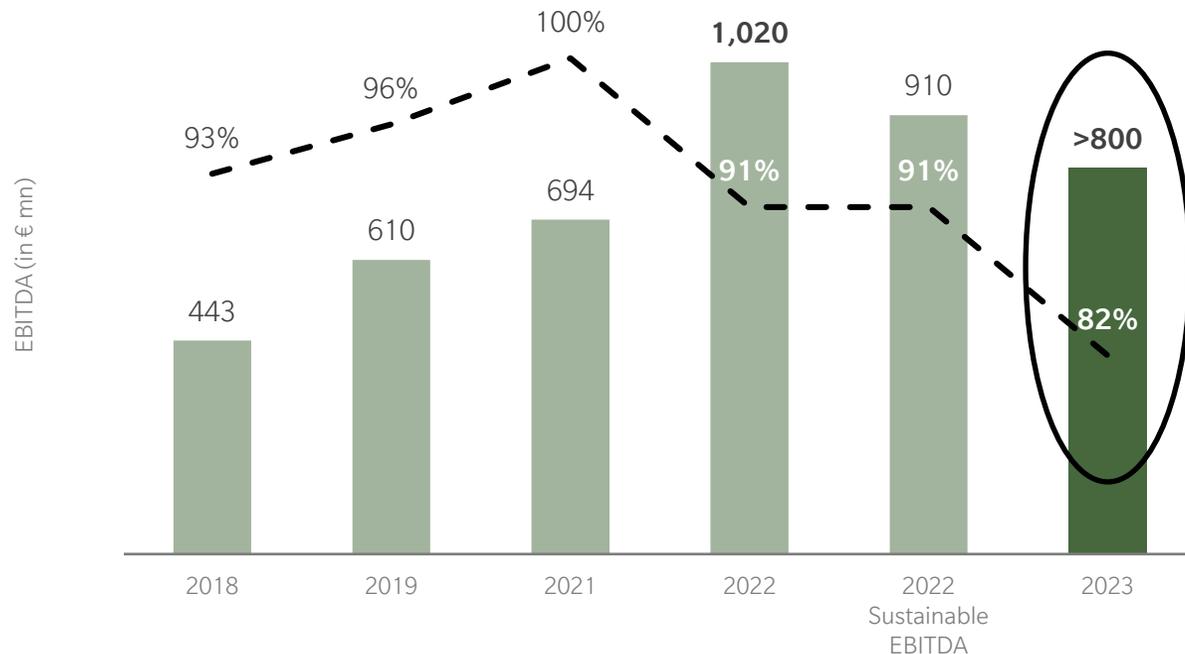
DRIVING ORGANIC GROWTH THROUGH ONGOING FOCUS ON INNOVATION, SYSTEM SOLUTIONS AND SELF-HELP



DISCIPLINED CAPITAL ALLOCATION

Mandatory investments	Discretionary investments		DIVIDENDS
<p>MAINTENANCE CAPEX</p> <p>Commitment to continuously invest in maintaining and improving the productivity of our industrial base</p> <p>€ 140 mn</p>	<p>GROWTH & ESG CAPEX</p> <p>Innovation & system solutions</p> <p>Self-help program</p> <p>Decarbonization: -40% until 2030</p> <p>€ 160 mn Payback ~4y</p>	<p>M&A</p> <p>Focus on closing the acquisition of Terreal</p> <p>No larger acquisitions planned in 2023</p> <p>No guidance Ø5x post-synergy multiple</p>	<p>Creating strong shareholder return in form of attractive dividends and share buybacks</p> <p>20-40% of free cash flow</p>
<p>Discretionary Growth and M&A investments depending on the development of our end markets</p>			

BASED ON SCENARIO OF SOFTENING MARKETS IN 2023, WIENERBERGER SHALL ACHIEVE OPERATING EBITDA OF € >800 MN



- › **Strongest markets in 2021 reflecting highest market level** defined at **100%**
- › In **2022** we reached the **best result** in Wienerberger's history **despite softening markets (91%)**
- › **2023**
 - › **Further softening markets expected; however, due to ongoing instability, size of declines difficult to assess**
 - › Nevertheless, thanks to the **resilient business model and the outperformance of the markets**, Wienerberger will generate **operating EBITDA of € >800 mn** in such scenario

Note: Market level calculated according to the weighted Wienerberger end market exposure incl. newbuild, renovation & infrastructure

WIENERBERGER CONTINUES ITS SUSTAINABLE GROWTH PATH IN 2023

MARKET OUTPERFORMANCE

Through our consistent focus on **innovation & systems solutions**, we will **continue to outperform our markets**



GROSS MARGIN

Existing cost management measures will **protect gross margin** despite softening end markets



M&A

Significant contributions from acquisition of **Terreal Group**
€ 740 mn Revenues
€ 100 mn EBITDA pre-synergies



AGENDA

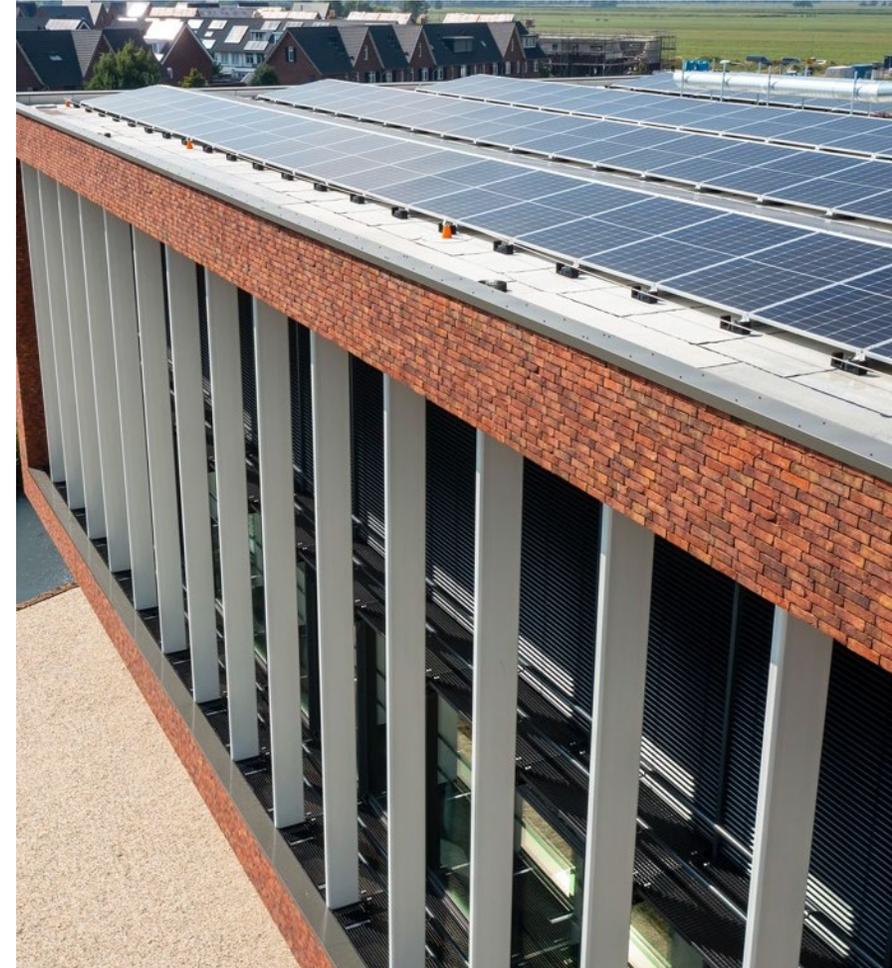
› RECAP 2022

› Q4 & FY 2022 FINANCIALS

› ACQUISITION OF TERREAL

› OUTLOOK 2023

› **ANNEX**



Q4 2022

SATISFACTORY PERFORMANCE IN THE FOURTH QUARTER OF 2022

In **Q4 2022**, we **surpassed the excellent results of the previous year**, although the **challenges** resulting from the **geopolitical situation** and the related effects have recently continued to increase:

- › **5% increase in external revenues** to € 1,128 mn
- › **Operating EBITDA up by 10%** to € 201 mn

wienerberger

External revenues (in € mn)	Q4 2022	Q4 2021	Chg. in %
Wienerberger Building Solutions	645.0	581.6	+11
Wienerberger Piping Solutions	275.8	285.4	-3
North America	207.6	206.7	+0
Wienerberger Group	1,128.4	1,073.7	+5

Operating EBITDA (in € mn)	Q4 2022	Q4 2021	Chg. in %
Wienerberger Building Solutions	140.0	116.5	+20
Wienerberger Piping Solutions	18.0	21.2	-15
North America	43.3	44.5	-3
Wienerberger Group	201.3	182.3	+10

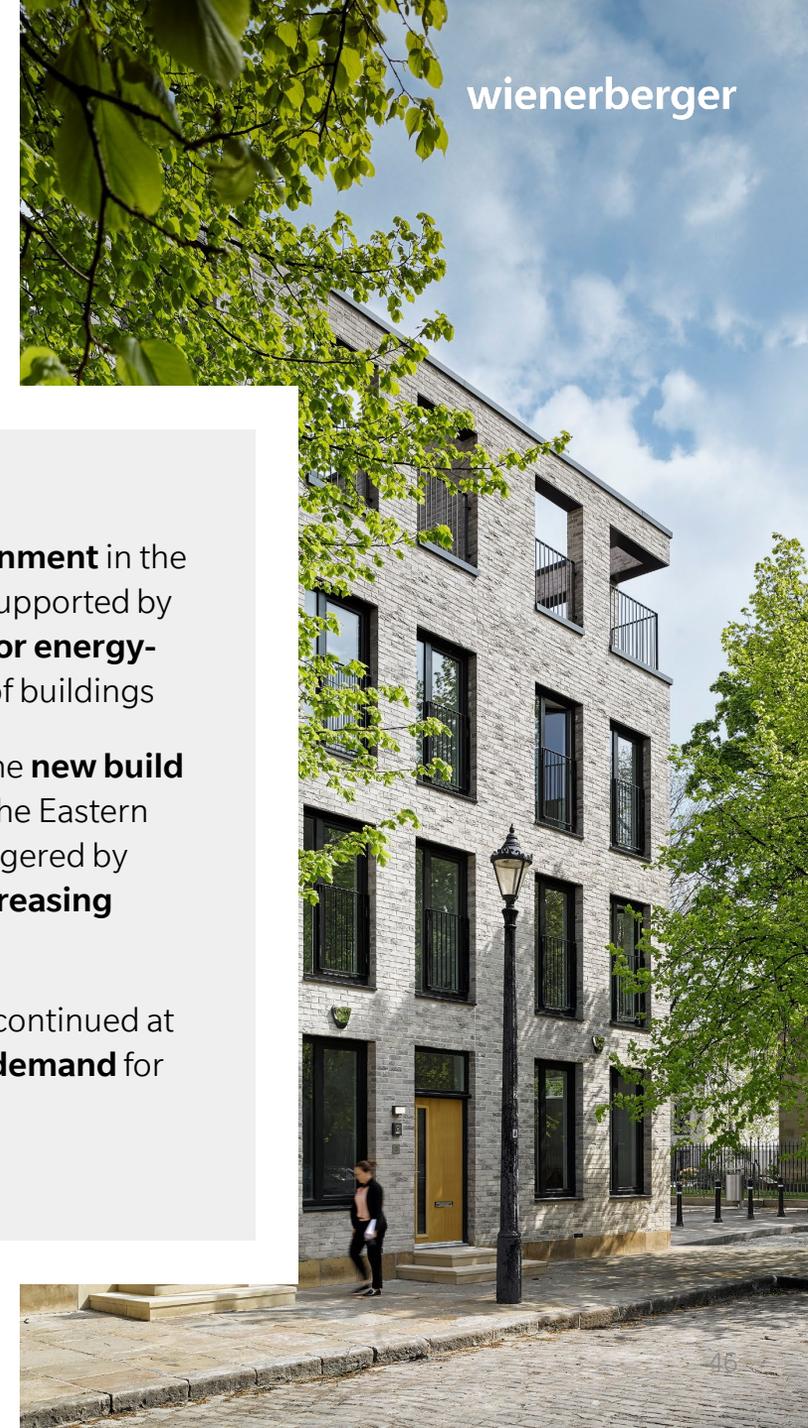
SURPASSING 2021 RESULTS, DESPITE INCREASINGLY CHALLENGING MARKET ENVIRONMENT

Wienerberger Building Solutions

- › System solutions for the entire building envelope
- › Clay blocks & facing bricks, roof tiles, concrete pavers
- › 24 countries

in € mn	FY 2022	FY 2021	Chg. in %
External revenue	2,684.9	2,300.5	+17
Operating EBITDA	654.5	476.1	+37
Operating EBITDA Margin	24.4%	20.7%	-
EBITDA	662.0	477.6	+39

- › **Stable market environment** in the renovation segment, supported by **incentive programs for energy-efficient renovation** of buildings
- › **Downward trend** in the **new build market** (especially in the Eastern European market), triggered by **high inflation** and **increasing mortgage rates**
- › **Renovation** activities continued at a high level with **high demand** for our **roof solutions**



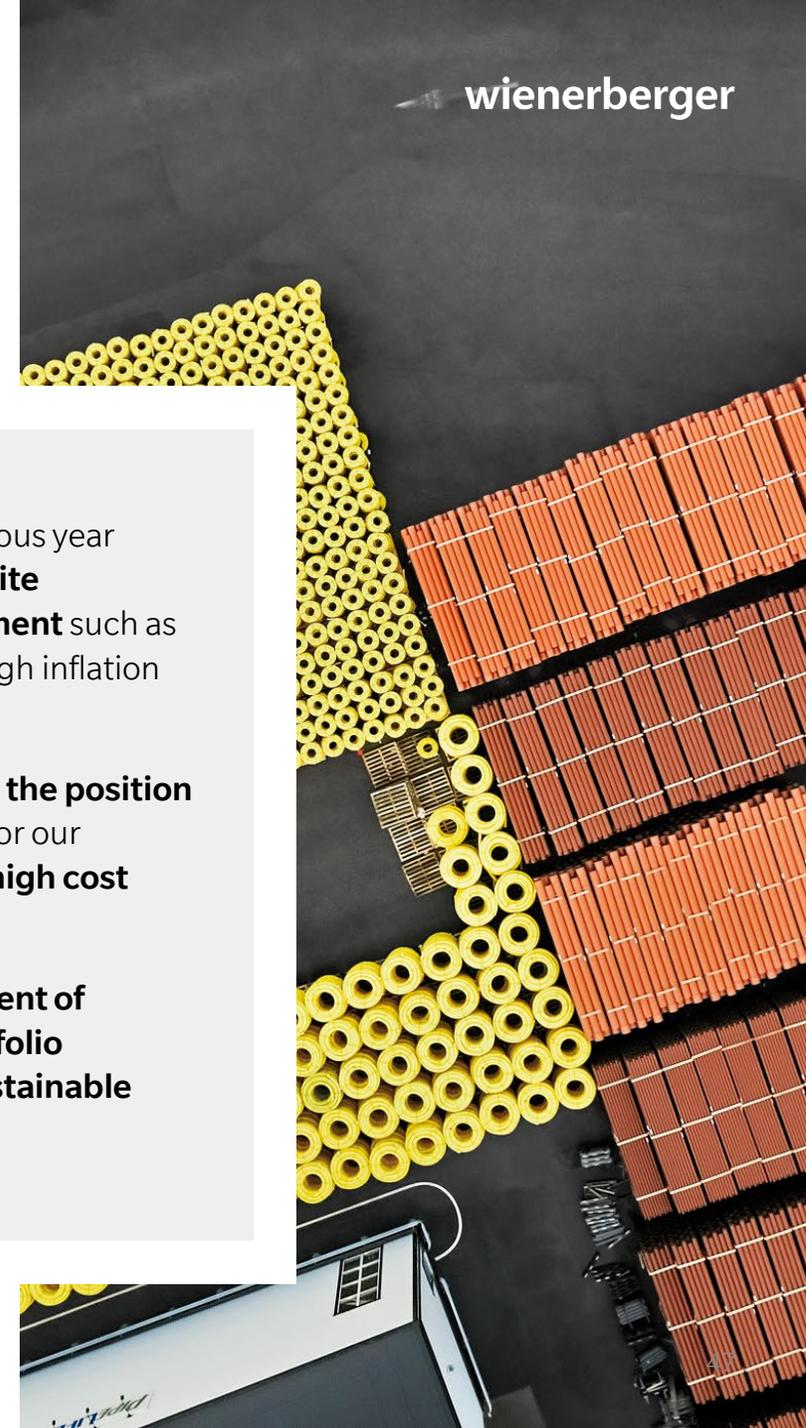
SATISFACTORY PERFORMANCE DESPITE CHALLENGING ECONOMIC CONDITIONS

Wienerberger Piping Solutions

- › Piping solutions for buildings and infrastructure
- › Pipelife plastic pipes & Steinzeug-Keramo ceramic pipes
- › 18 European countries

in € mn	FY 2022	FY 2021	Chg. in %
External revenue	1,345.7	1,167.3	+15
Operating EBITDA	140.5	123.4	+14
Operating EBITDA Margin	10.4%	10.6%	-
EBITDA	134.1	127.5	+5

- › **Results** from the previous year **were surpassed despite challenging environment** such as rising energy prices, high inflation und interest rates
- › Challenge to **maintain the position as a reliable partner** for our customers **in spite of high cost inflation**
- › Continuous **enlargement of product mix** and **portfolio upgrade** increases **sustainable profitability**



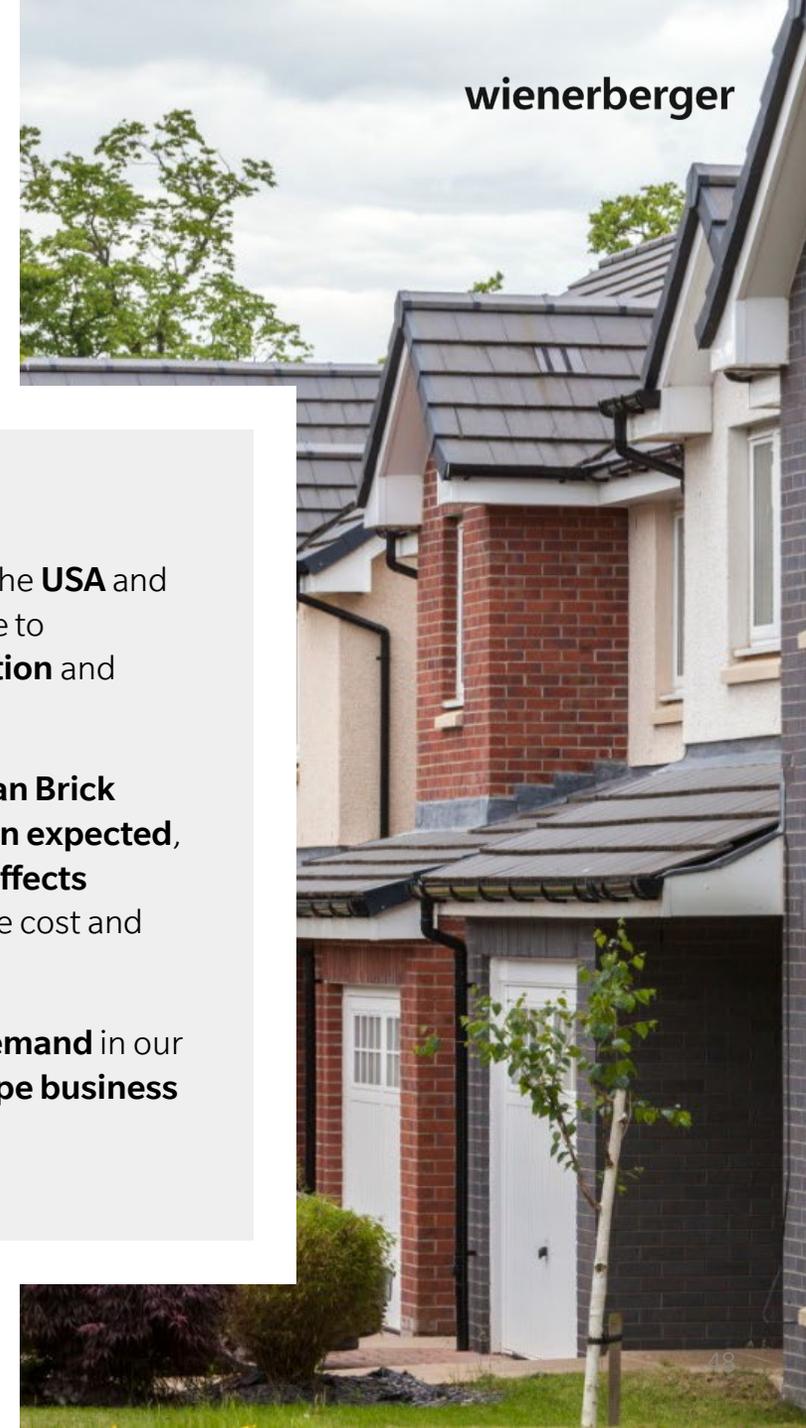
INCREASE IN EARNINGS DESPITE NOTABLE MARKET DOWNTURN IN THE SECOND HALF OF THE YEAR

North America

- › Innovative products and system solutions
- › Facing bricks, concrete & calcium silicate products, plastic pipes
- › Located in Canada and U.S.

in € mn	FY 2022	FY 2021	Chg. in %
External revenue	944.8	498.6	+89
Operating EBITDA	225.9	94.3	>+100
Operating EBITDA Margin	23.9%	18.9%	-
EBITDA	230.1	89.1	>+100

- › **New build market** in the **USA** and **Canada** decreased due to persistently **high inflation** and **mortgage rate hikes**
- › **Integration of Meridian Brick** progressing **faster than expected**, with **strong synergy effects** already recorded on the cost and revenue side
- › **Sustained positive demand** in our **U.S. infrastructure pipe business**



CONTINUATION OF STRONG TRACK RECORD ON OUR ESG 2023 TARGETS

ENVIRONMENT



Decarbonization

-15% CO_{2e}¹⁾ emissions vs. 2020
[2022: **-13.2%**]



Circular Economy

100% of new products reusable or recyclable
[2022: **98%**]



Biodiversity

Biodiversity program for **all our sites** in place
[2022: **67 sites**]

SOCIAL



Diversity

>15% females in Senior Management [2022: **15%**]
>30% females in white collar positions [2022: **33%**]



Training & Development

+10% more training hours per employee
[2022: **+35%**]



CSR Projects

200 housing units built with our products per year for people in need in our local markets

GOVERNANCE



Committed to highest national and international governance standards, with focus on:

- › Business strategy
- › Board diversity and composition
- › Executive compensation
- › Succession management

1) "Carbon dioxide equivalents" or "CO_{2e}" is a term used to describe the global warming potential (GWP) of various greenhouse gases in a single unit
Note: All goals are set vs. the reference year 2020 // CO_{2e} emissions refer to Scope 1 & 2, Scope 3 emissions are yet to be reported

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FINANCIAL CALENDAR

March 27, 2023	Publication of the 2022 Annual Report on the Wienerberger Website
May 5, 2023	154 th Annual General Meeting
May 9/May 10, 2023	Ex-day/Record date for 2022 dividends
May 11, 2023	Results for the First Quarter of 2023
August 10, 2023	Results for the First Half-Year of 2023
November 9, 2023	Results for the First Three Quarters of 2023

