

A photograph of a brick building facade. The building features a mix of standard red bricks and decorative panels with a raised, geometric brick pattern. There are three windows with dark frames and shutters. The scene is set outdoors with green foliage on the left and purple flowers in the foreground.

2023 | Report on the first three quarters

world of **wienerberger**



Key Performance Indicators

Earnings Data		1-9/2023	1-9/2022	Chg. in %	1-12/2022
Revenues	in MEUR	3,285.8	3,848.0	-15	4,976.7
Operating EBITDA ¹⁾	in MEUR	665.1	819.6	-19	1,020.9
EBITDA	in MEUR	655.0	835.4	-22	1,026.2
EBIT	in MEUR	443.0	613.0	-28	721.2
Profit before tax	in MEUR	393.0	588.8	-33	688.3
Profit after tax ²⁾	in MEUR	312.5	486.7	-36	567.9
Free cash flow ³⁾	in MEUR	-8.5	350.8	<-100	597.7
Maintenance Capex	in MEUR	81.7	76.8	+6	134.7
Special Capex	in MEUR	75.3	81.5	-8	217.9
Ø Employees	in FTE	19,087	19,058	0	19,078

Balance Sheet Data		30/9/2023	31/12/2022	Chg. in %
Equity ⁴⁾	in MEUR	2,663.5	2,450.4	+9
Net debt	in MEUR	1,360.8	1,079.3	+26
Capital employed	in MEUR	3,996.5	3,492.9	+14
Total assets	in MEUR	5,382.8	5,199.3	+4
Gearing	in %	51.1	44.0	-

Stock Exchange Data		1-9/2023	1-12/2022	Chg. in %
Share price high	in EUR	29.98	34.04	-12
Share price low	in EUR	22.54	18.98	+19
Share price at end of period	in EUR	24.04	22.56	+7
Shares outstanding (weighted) ⁵⁾	in 1,000	105,648	109,884	-4
Market capitalization at end of period	in MEUR	2,686.0	2,520.7	+7

Development 1-9/2023 in MEUR and % ⁶⁾	Europe West	Europe East	North America	Group eliminations	Wienerberger Group
External Revenues	1,705.7 (-11%)	933.6 (-21%)	645.8 (-12%)		3,285.1 (-15%)
Revenues	1,726.6 (-12%)	960.6 (-21%)	649.5 (-12%)	-50.9	3,285.8 (-15%)
Operating EBITDA	318.6 (-3%)	178.2 (-43%)	168.3 (-7%)		665.1 (-19%)
EBITDA	308.9 (-8%)	176.9 (-44%)	169.2 (-9%)		655.0 (-22%)
EBIT	191.6 (-11%)	111.3 (+97%)	140.2 (-10%)		443.0 (-28%)
Total investments	69.0 (-18%)	64.2 (+20%)	23.8 (+17%)		156.9 (-1%)
Ø Employees (in FTE)	9,135 (-0%)	7,589 (+2%)	2,363 (-3%)		19,087 (+0%)

1) Adjusted for effects from sale of non-core assets as well as structural adjustments // 2) Attributable to equity holders of the parent company // 3) Cash flow from operating activities less cash flow from investing activities and cash outflows from the repayment of lease liabilities plus special capex and net payments made for the acquisition of companies // 4) Equity including non-controlling interests // 5) Adjusted for treasury stock // 6) Changes in % to the comparable prior year period are shown in brackets // Explanatory notes to the report: Rounding differences may arise from automatic processing of data



Our achievements in 2023

Outperformance of our end markets

despite significantly declining market environment

Terreal closing expected year end 2023 / beginning of 2024

All necessary regulatory approvals received without material remedies, waiting for secondary transaction to be approved by antitrust authorities. Transaction not included in results 2023

Guidance of operating EBITDA of € 800-820 mn for 2023 confirmed

Price over cost

First € 350 mn sustainability-linked bond successfully placed

Proactive cost management

savings of up to € 70 mn for FY 2023 expected



CEO Letter

Dear Shareholders,

with great pride, I share with you that wienerberger has achieved an exceptionally good performance so far in 2023. One highlight was the placement of the first sustainability-linked bond with a volume of € 350 million, confirming the successful sustainability policy of our company. Moreover, we are on the verge of completing our ESG program for 2023. This is part of the three ESG programs that are meant to underscore our commitment to sustainable growth until 2030. The next step is the 2026 program, which builds on the sustainability program 2023 and sets new, even more ambitious goals and motivates us to increase our efforts. Our activities and achievements as well as transparent and open communication have been successfully validated through various ratings. With our focus on innovation, sustainable (system)solutions, and our value-accretive growth strategy, we have achieved top scores in the Ecovadis, ISS ESG and MSCI ratings. We have reaffirmed our pioneering role in the field of sustainability and underscored wienerberger's attractiveness as an ESG investment. Another big achievement for us in 2023 was the upgrade of the rating to investment grade Baa3 by Moody's. It reflects our strong performance in recent years and underlines the successful transformation into a comprehensive supplier of ecological and smart solutions for renovation, new build, and infrastructure.

As our business is based on people our employees matter a great deal to us. They are key for the future development and success of the company. I am very pleased that our employees show an extraordinarily strong commitment and stand behind wienerberger's strategy. This is also reflected in the employee survey, which was completed by over 80% of employees in fall 2023.

I would also like to highlight the satisfactory development of the Terreal transaction for which we have received all regulatory approvals without material remedies. By taking over this successful European provider of innovative roof and solar solutions, we will significantly enlarge our footprint in renovation and repair and evolve into the leading European pitched-roof expert. Overall, the transaction comprises almost 3,000 employees, 28 production sites, and estimated annual revenues of roughly € 740 million. We remain positive that the transaction will be closed by the end of 2023 or beginning of 2024.

wienerberger will further focus on proactive cost management and the implementation of the self-help program to sustain its high profitability. We significantly outperformed our much weaker end markets and therefore I am very proud to confirm the guidance for operating EBITDA in 2023 of € 800-820 million.



Heimo Scheuch

Chairman of the Managing Board of wienerberger
CEO



Financial Review

Earnings

Outperforming its significantly declining end markets in the first nine months of 2023 wienerberger generated group revenues of € 3,285.8 million (1-9/2022: € 3,848.0 million). Revenues include currency translation effects of € -78.3 million, which were primarily attributable to the devaluation of the Turkish lira, the Norwegian crown, the British pound, and the US dollar.

With an operating EBITDA margin of 20.2% (1-9/2022: 21.3%), high profitability was maintained, driven by excellent cost management and efficiency gains. In the first nine months of the year, operating EBITDA reached € 665.1 million (1-9/2022: € 819.6 million). Reported EBITDA of € 655.0 million (1-9/2022: € 835.4 million) was adjusted for income from the sale of non-core assets in the amount of € 4.4 million and structural adjustments of € -14.5 million.

The operating result before interest and tax (EBIT) amounted to € 443.0 million (1-9/2022: 613.0 million). As a result of rising financing costs and valuation effects, the financial result decreased by € 25.9 million from € -24.2 million in the first three quarters of the previous year to € -50.1 million in 2023.

Taking into account the tax expense of € -79.8 million (1-9/2022: € -101.7 million), wienerberger generated a profit after tax of € 313.2 million (1-9/2022: € 487.1 million). Earnings per share amounted to € 2.96 (1-9/2022: € 4.38).

Cash Flow

In the first three quarters of 2023, wienerberger generated a gross cash flow in the amount of € 514.7 million (1-9/2022: € 713.3 million). Despite the build-up of working capital, cash flow from operating activities resulted in an inflow of € 105.8 million (1-9/2022: € 419.4 million).

Cash flow from investing activities totaled € -208.1 million (1-9/2022: € -155.5 million), comprising discretionary growth investments and investments in ESG (special capex) of € 75.3 million (1-9/2022: € 81.5 million). Investments to maintain and optimize ongoing business operations (maintenance capex) amounted to € 81.7 million (1-9/2022: € 76.8 million). A total of € 62.3 million (1-9/2022: € 49.8 million) was spent on acquisitions of companies in Germany, Denmark and Sweden.

Cash flow from financing activities came to € -58.0 million (1-9/2022: € -434.3 million) primarily due to the assumption of short-term financial liabilities and the payout of dividends. In total, the change in the group's cash position amounted to € -160.3 million (1-9/2022: € -170.4 million).

Assets and Financial Position

Capital employed increased by 14% to € 3,996.5 million (31/12/2022: € 3,492.9 million) as at 30/09/2023. The increase is primarily attributable, among other factors, to the seasonal build-up in inventory levels by 15% from € 1,036.2 million to € 1,189.1 million as well as the increase in trade receivables by 39% from € 374.5 million to € 522.0 million. Working capital totaled € 1,238.7 million as at 30/09/2023 (31/12/2022: € 789.6 million).

The Group's equity increased by 9% to € 2,663.5 million (31/12/2022: € 2,450.4 million). Net debt grew by € 281.5 million to € 1,360.8 million, compared to € 1,079.3 million as reported at 31/12/2022, primarily due to the seasonal increase in working capital, investing activities, and the payout of dividends.



Operating Segments

Europe West

Europe West		1-9/2023	1-9/2022	Chg. in %
External Revenues	in MEUR	1,705.7	1,922.6	-11
Operating EBITDA	in MEUR	318.6	328.1	-3
EBITDA	in MEUR	308.9	335.8	-8
Operating EBITDA margin	in %	18.7	17.1	-

Region Europe West, which reports on our markets in Northern and Western Europe, provides system solutions for the entire building envelope (wall, façade, and roof), as well as for pavements, wastewater and rainwater disposal, sanitation, heating and cooling installations, and energy and water management. External sales decreased by 11 % to € 1,705.7 million, as compared to the first three quarters of 2022 (1-9/2022: € 1,922.6 million). Operating EBITDA for the first three quarters of 2023 amounted to € 318.6 million (1-9/2022: € 328.1 million). In this difficult market environment wienerberger was able to increase its operating EBITDA margin by 1.6pp to 18.7%.

Although the demand for housing is increasing due to the continuing low rate of construction, persistently high inflation and rising interest rates in all markets have a negative impact on new residential housing. All Western and Northern European markets were affected by this development, most notably Germany. Nevertheless, we succeeded in counteracting this trend to a certain extent by improving our position in the construction of multi-family homes, commercial, and public buildings. Our business in in-house pipes for energy and water management was not immune to this trend in new build, but benefited from our extended product portfolio, which contributed to improved value generation. Especially FlowPlast and Cork Plastics, two companies taken over in Great Britain and Ireland in 2021, demonstrate a positive development. Synergies between the rainwater and drainage business and the existing roofing business partly offset the negative market performance. Demand for our roofing solutions remained at a good level across the region, supported by the growing importance of energy-efficient renovation. In Belgium and France, in particular, legal regulations and subsidies for energy-efficient renovation had a positive impact on our business performance. In addition, our British roofing business benefited from our strong position in the field of social housing.

In infrastructure, high inflation softened the number of public procurement contracts awarded in almost all countries. Although the downturn in this segment was noticeably less pronounced than in residential new build, we saw a decline in demand for plastic pipes for infrastructure solutions. At the same time, we were able to counter this development with an increased percentage of wastewater management in our business and a growth in our renovation business.

Inflation-related increases in personnel and maintenance costs were only partly compensated by lower raw material prices. In all our markets, especially in Germany, we therefore adapted to changing conditions through targeted cost management and succeeded in defending our market shares across all regions despite a challenging economic environment. Additionally, as in previous quarters, our efficiency enhancement program again delivered satisfactory contributions to earnings. Thanks to these measures, we managed to maintain a high level of profitability.

The take-over of the Danish Strøjer Group in the second quarter of 2023, following the acquisition of Komproment ApS in the first quarter of the year, further broadened the sustainable range of innovative façade solutions and thus increased our market shares in the Nordic countries. The acquisition of Wideco Sweden, another transaction closed in the second quarter, has enlarged our portfolio of energy and water management solutions in Scandinavia, contributing smart mobile applications and expertise in developing innovative Internet of Things (IoT) solutions.



Europe East¹

Europe East		1-9/2023	1-9/2022	Chg. in %
External Revenues	in MEUR	933.6	1,187.1	-21
Operating EBITDA	in MEUR	178.2	311.0	-43
EBITDA	in MEUR	176.9	313.9	-44
Operating EBITDA margin	in %	19.1	26.2	-

Region Europe East provides solutions for the building envelope (wall and roof), including wastewater and rainwater disposal, sanitation, heating, and cooling installations, energy, gas, and drinking water supply systems, as well as pavements. During the first nine months of the business year, external revenues came to € 933.6 million, that is -21% compared to Q1-Q3/2022 (1-9/2022: € 1,187.1 million). Operating EBITDA amounted to € 178.2 million in the first three quarters of 2023 (1-9/2022: € 311.0 million).

During the first three quarters of the year, our Eastern-European core markets were marked by persistently high inflation and mortgage rates. Despite evidence of a slight downward trend in inflation, sales in our end markets were depressed due to a significant reduction in the purchasing power of both the public sector and private households, with new build being particularly affected. Markets in South-Eastern Europe, where we saw growth in revenue and earnings, were an exception to that development. The need for new housing remains high throughout Region Europe East, but currently it cannot be met due to a lack of access to finance. As a result, some countries, such as Poland and the Czech Republic, adopted measures to support the construction economy, including government programs for low-interest mortgages loans or facilitating the access to loans.

Demand in the infrastructure sector remained stable overall, though the execution of projects continues to be delayed due to limited budgetary resources in the public sector or commercial investment projects lacked financing. Billions in funding from the EU have not yet been paid out to Poland and Hungary. During the first nine months of the year, the number of infrastructure projects implemented in these markets declined notably. In contrast, we recorded consistently high demand for our innovative irrigation systems.

We reacted quickly to the deterioration in demand with proactive cost management. We adjusted the production capacity of our plants by reducing the number of shifts and by consumption of unused vacation days. Temporary winter standstills in all plants will follow in order to adjust inventory to a normalized level.

Due to stringent cost management and adjusted plant capacities, wienerberger has maintained a high level of profitability in keeping market shares.

¹) Including our business in the emerging markets



North America

North America		1-9/2023	1-9/2022	Chg. in %
External Revenues	in MEUR	645.8	737.2	-12
Operating EBITDA	in MEUR	168.3	180.5	-7
EBITDA	in MEUR	169.2	185.7	-9
Operating EBITDA margin	in %	26.1	24.5	-

The region North America provides ceramic façade as well as piping solutions on both residential and commercial construction projects. The pipe business offers solutions for sustainable water supply, rainwater sewage, and environmentally conscious wastewater disposal. In the first three quarters of the year, we recorded external revenues of € 645.8 million (1-9/2022: € 737.2 million) while operating EBITDA amounts to € 168.3 million (1-9/2022: € 180.5 million).

In this sluggish market environment wienerberger successfully increased market shares and operating EBITDA margin from 24.5% (1-9/2022) to 26.1% in the first nine months of 2023, due to proactive cost and price management.

The successful integration of Meridian Brick allowed for a quick realization of synergies, exceeding expectations. Overall, Meridian Brick made a significant contribution to strong earnings growth in our North American façade business. Increases in manufacturing costs due to inflation were offset by forward-looking cost and price management.

In the plastic pipe business, total demand was down over prior year but has seen monthly improvements as the year has progressed. Strong margins were supported by a disciplined approach to pricing and project selection.



Financials of the Third Quarter of 2023

External revenues in MEUR	7-9/2023	7-9/2022	Chg. in %
Europe West	540.0	622.3	-13
Europe East	319.5	386.9	-17
North America	223.4	266.6	-16
Wienerberger Group	1,082.9	1,275.9	-15

Operating EBITDA in MEUR	7-9/2023	7-9/2022	Chg. in %
Europe West	93.9	102.6	-9
Europe East	60.1	100.9	-40
North America	57.1	70.6	-19
Wienerberger Group	211.0	274.2	-23

Europe West

In total, Europe West generated third-quarter external revenues of € 540.0 million (7-9/2022: € 622.3 million) and operating EBITDA of € 93.9 million (7-9/2022: € 102.6 million). In the new build segment, demand continued to weaken due to reduced affordability as a result of high interest and inflation rates. We also observed a slight downward trend in renovation, although activities in this sector continued at a relatively high level. Except for Germany, this was reflected in stable, though slightly decreasing, demand for our roofing solutions. The flattening of the demand curve first seen in infrastructure in the second quarter continued throughout the third quarter. Owing to the implemented cost-saving measures initiated earlier and the constant expansion of our product portfolio, the segment's profitability remained stable.

Europe East

Compared to the previous year, external revenues of Europe East declined to € 319.5 (7-9/2022: € 386.9 million). At € 60.1 million, operating EBITDA was below previous year's level (7-9/2022: € 100.9 million). Business performance in the third quarter of 2023 varied from country to country. Although persistently high interest rates and high inflation dampened demand in the region, the downward trend in the third quarter was levelling off. Owing to continuously high demand for housing, countries such as the Czech Republic and Poland adopted measures aimed at stimulating construction activity. The countries of South-Eastern Europe succeeded in generating revenue growth in both building construction and the pipe business, surpassing the results of the third quarter of the previous year.

Reacting to the persistently unfavorable economic environment, we continued to adjust our production capacities and adopted stringent cost management measures in the third quarter.

North America

In the third quarter of the financial year, North America reported external revenues of € 223.4 million (7-9 2022: € 266.6 million) and operating EBITDA of € 57.1 million (7-9 2022: € 70.6 million). As interest rates continued to rise, demand cooled further in the third quarter of 2023 for bricks business. This was particularly the case for the southeast while Texas and Canada operations saw a stronger than anticipated summer demand. However, this development slowed towards the end of the third quarter. The pipe solutions business saw improving project demand in the US.



Outlook 2023

wienerberger confirms operating EBITDA guidance of € 800-820 million

With our exceptionally good performance so far in 2023 we feel confident in achieving our guidance for 2023. We expect the trends outlined in the preceding chapters of this report to continue in the fourth quarter 2023. Overall, for 2023, we therefore assume better market developments in new build in Europe East compared to first half year and a positive development in infrastructure in Europe as well as North America.

wienerberger will successfully complete its sustainability program 2023 and is well on track to meet its targets. This underscores our commitment to sustainable growth until 2030. The next step is the 2026 program, which builds on the sustainability program 2023 and sets new, even more ambitious goals and motivates us to increase our efforts. Our activities and achievements as well as transparent and open communication have been successfully validated through various ratings, and we are committed to maintaining this level. Furthermore, the placement of our first sustainability-linked bond with a volume of € 350 million confirmed the successful sustainability policy of our company once more. We will continue with our pioneering role in the field of sustainability and further underscore wienerberger's attractiveness as an ESG investment.

With regards to the Terreal acquisition, wienerberger has successfully received all regulatory approvals without material remedies. By taking over this successful European provider of innovative roof and solar solutions, wienerberger will significantly enlarge its footprint in renovation and repair and evolve into the leading European pitched-roof expert. Overall, the transaction comprises almost 3,000 employees, 28 production sites, and estimated annual revenues of roughly € 740 million. We remain positive that the transaction will be closed by the end of 2023 or beginning of 2024. Therefore, no earnings or other contributions from the Terreal deal are included in the 2023 guidance of operating EBITDA € 800-820 million.

We will continue to adhere to our value-accretive growth strategy, portfolio optimization, and profitability increases. With the strong commitment of our employees, we will further focus on innovative and sustainable (system)solutions for renovation, infrastructure, and new build. With an innovation rate of 30% (and rising) we feel confident to remain relevant to our customers in the future. A major focus in the fourth quarter will be managing working capital to reduce net debt by approximately € 300 million. This will lead to an extensive shutdown of production capacity especially in our clay block and facing bricks business and will affect profitability in the fourth quarter 2023. wienerberger will further focus on price over cost, proactive cost management and the implementation of the self-help program to sustain its high profitability.

We significantly outperformed our much weaker end markets and therefore confirm the guidance for operating EBITDA in 2023 at € 800-820 million.



Financial Overview

Consolidated Income Statement

in TEUR	7-9/2023	7-9/2022	1-9/2023	1-9/2022
Revenues	1,083,284	1,276,128	3,285,791	3,848,034
Cost of goods sold	-661,784	-761,890	-2,001,614	-2,327,434
Gross Profit	421,500	514,238	1,284,177	1,520,600
Selling expenses	-196,769	-221,740	-592,377	-652,322
Administrative expenses	-81,334	-76,903	-246,624	-228,926
Other operating income	9,437	26,129	51,460	41,960
Other operating expenses				
Impairment charges to assets	0	-1,252	0	-16,073
Other	-17,199	-21,007	-53,607	-52,253
Operating profit/loss (EBIT)	135,635	219,465	443,029	612,986
Income from investments in associates and joint ventures	655	2,116	140	4,998
Interest and similar income	4,587	1,041	11,531	2,711
Interest and similar expenses	-19,499	-13,154	-52,527	-36,142
Other financial result	-7,518	5,552	-9,210	4,259
Financial result	-21,775	-4,445	-50,066	-24,174
Profit/loss before tax	113,860	215,020	392,963	588,812
Income taxes	-24,205	-49,033	-79,781	-101,739
Profit/loss after tax	89,655	165,987	313,182	487,073
Thereof attributable to non-controlling interests	279	220	657	423
Thereof attributable to equity holders of the parent company	89,376	165,767	312,525	486,650
Earnings per share (in EUR)	0.85	1.54	2.96	4.38



Consolidated Balance Sheet

in TEUR	30/9/2023	31/12/2022
Assets		
Intangible assets and goodwill	864,107	846,770
Property, plant and equipment	2,317,748	2,268,885
Investment property	53,607	37,921
Investments in associates and joint ventures	14,834	20,420
Other financial investments and non-current receivables	18,834	23,371
Deferred tax assets	42,237	61,754
Non-current assets	3,311,367	3,259,121
Inventories	1,189,144	1,036,211
Trade receivables	522,006	374,514
Receivables from current taxes	15,465	12,488
Other current receivables	108,709	120,865
Securities and other financial assets	83,511	72,896
Cash and cash equivalents	131,138	300,031
Current assets	2,049,973	1,917,005
Assets held for sale	21,453	23,131
Total assets	5,382,793	5,199,257
Equity and liabilities		
Issued capital	111,732	111,732
Share premium	985,824	983,995
Retained earnings	1,901,988	1,677,900
Other reserves	-191,804	-194,977
Treasury shares	-146,451	-129,799
Controlling interests	2,661,289	2,448,851
Non-controlling interests	2,199	1,571
Equity	2,663,488	2,450,422
Deferred taxes	106,775	100,674
Employee-related provisions	69,035	73,869
Other non-current provisions	99,998	103,264
Long-term financial liabilities	931,628	1,245,062
Other non-current liabilities	17,015	15,508
Non-current provisions and liabilities	1,224,451	1,538,377
Current provisions	59,278	60,801
Payables for current taxes	33,346	49,636
Short-term financial liabilities	643,795	207,157
Trade payables	324,429	439,567
Other current liabilities	423,757	438,537
Current provisions and liabilities	1,484,605	1,195,698
Liabilities directly associated with assets held for sale	10,249	14,760
Total equity and liabilities	5,382,793	5,199,257



Consolidated Statement of Cash Flows

in TEUR	1-9/2023	1-9/2022
Profit/loss before tax	392,963	588,812
Depreciation and amortization	210,371	202,230
Impairment charges to assets and other valuation effects	14,041	28,064
Increase/decrease in non-current provisions	-8,091	-9,433
Income from investments in associates and joint ventures	-140	-4,998
Gains/losses from the disposal of fixed and financial assets	-6,871	-23,306
Interest result	40,996	33,431
Interest paid	-60,664	-37,616
Interest received	13,335	875
Income taxes paid	-84,788	-61,516
Other non-cash income and expenses	3,544	-3,199
Gross cash flow	514,696	713,344
Increase/decrease in inventories	-146,547	-156,053
Increase/decrease in trade receivables	-142,451	-228,509
Increase/decrease in trade payables	-120,478	-25,387
Increase/decrease in other net current assets	618	116,005
Cash flow from operating activities	105,838	419,400
Proceeds from the sale of assets (including financial assets)	17,771	43,108
Payments made for property, plant and equipment and intangible assets	-156,940	-158,280
Dividend payments from associates and joint ventures	2,194	2,931
Increase/decrease in securities and other financial assets	-8,792	-5,518
Net payments made for the acquisition of companies	-62,342	-49,838
Net proceeds from the sale of companies	0	12,100
Cash flow from investing activities	-208,109	-155,497
Cash inflows from the increase in short-term financial liabilities	513,392	85,310
Cash outflows from the repayment of short-term financial liabilities	-409,771	-193,194
Cash inflows from the increase in long-term financial liabilities	3,128	15,235
Cash outflows from the repayment of lease liabilities	-43,867	-44,373
Dividends paid by Wienerberger AG	-94,848	-83,871
Purchase of treasury shares	-26,018	-213,445
Cash flow from financing activities	-57,984	-434,338
Change in cash and cash equivalents	-160,255	-170,435
Effects of exchange rate fluctuations on cash held	-6,007	3,409
Cash and cash equivalents at the beginning of the period	306,457	364,307
Cash and cash equivalents at the end of the period ¹⁾	140,195	197,281

1) Cash and cash equivalents of TEUR 9,057 (December 31, 2022: TEUR 6,426) were recognized in the consolidated balance sheet as assets held for sale. These may be subject to capital movement restrictions.



Operating Segments

Operating Segments 1-9/2023 in TEUR and %	Europe West	Europe East	North America	Group eliminations	Wienerberger Group
External Revenues	1,705,726	933,605	645,765		3,285,096
Inter-company revenues ¹⁾	20,877	26,996	3,737	-50,915	695
Total Revenues	1,726,603	960,601	649,502	-50,915	3,285,791
Operating EBITDA	318,635	178,151	168,282		665,068
EBITDA	308,913	176,868	169,244		655,025
EBIT	191,572	111,270	140,187		443,029
Profit after tax	121,962	93,616	97,604		313,182
Total investments	68,998	64,191	23,751		156,940
Capital employed	2,328,665	1,097,218	570,580		3,996,463
Ø Employees (in FTE)	9,135	7,589	2,363		19,087

¹⁾ Intercompany revenues represent the revenues between fully consolidated, at-equity consolidated and non-consolidated Group companies.

Operating Segments 1-9/2022 in TEUR and %	Europe West	Europe East	North America	Group eliminations	Wienerberger Group
External Revenues	1,922,649	1,187,128	737,185		3,846,962
Inter-company revenues ¹⁾	31,481	29,881	3,596	-63,886	1,072
Total Revenues	1,954,130	1,217,009	740,781	-63,886	3,848,034
Operating EBITDA	328,061	311,038	180,462		819,561
EBITDA	335,824	313,886	185,714		835,424
Impairment of Assets	-3,341	-12,732	0		-16,073
EBIT	214,372	242,449	156,165		612,986
Profit after tax	163,401	209,734	113,938		487,073
Total investments	84,247	53,671	20,362		158,280
Capital employed	2,064,814	883,276	601,695		3,549,785
Ø Employees (in FTE)	9,177	7,440	2,441		19,058

¹⁾ Intercompany revenues represent the revenues between fully consolidated, at-equity consolidated and non-consolidated Group companies.



Financial Calendar

January 25, 2024	Start of the quiet period
February 21, 2024	Results of the business year 2023
March 25, 2024	Publication of the 2023 Annual and Sustainability Report
April 25, 2024	Start of the quiet period
April 27, 2024	Record date for participation in the 155th Annual General Meeting
May 7, 2024	155th Annual General Meeting
May 10, 2024	Deduction of dividends for 2023 (ex-day)
May 13, 2024	Record date for 2023 dividends
May 14, 2024	Payment day for 2023 dividends
May 16, 2024	Results for the First Quarter of 2024
July 24, 2024	Start of the quiet period
August 14, 2024	Results for the First Half-Year of 2024
November 12, 2024	Results for the First Three Quarters of 2024

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This publication contains information and forecasts that relate to the future development of the wienerberger Group and its companies. These forecasts are estimates based on all the information available to us at this point in time. If the assumptions underlying these forecasts do not materialize or if risks materialize, the actual results may differ from the results currently expected. The publication does not, in any way whatsoever, constitute a recommendation to buy or sell Wienerberger AG securities. This report is also available in German. In case of doubt, the German version takes precedence.

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