FY 2025 RESULTS

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STRONG SET OF RESULTS

In 2025, we delivered strong results, generated exceptional cash flow, and strengthened our balance sheet - **fully delivering our guidance and positioning the company for self-funded growth.**

Operating EBITDA Margin

16.5%

High profitability
driven by cost discipline & efficiency

Profit after tax

EUR 168m

and earnings per share
increased by >100%

Free cash flow

EUR 474m

Second best free cash flow
in our history

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RESILIENT BALANCE SHEET

Net debt

EUR 1,637m

Strong cash flow and financial discipline reduced net debt

Working capital / revenues

20%

Strongly improved vs. prior year (2024: 24%)

Net debt / operating EBITDA

2.2x

Solid leverage ratio at year-end

Strong financial discipline focusing on working capital and capacity efficiency

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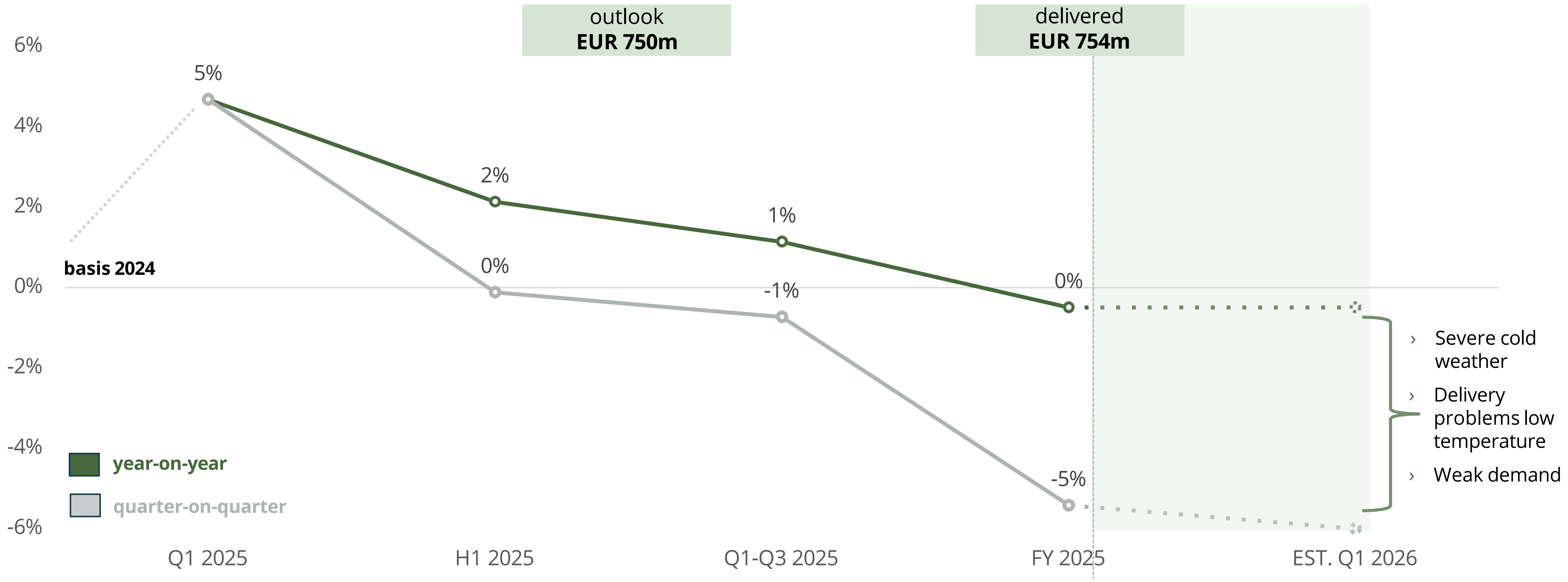
FURTHER MARKET SLOWDOWN TOWARDS END OF 2025

VOLUME DEVELOPMENT | WIENERBERGER GROUP



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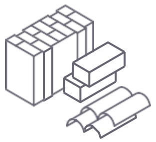
BUSINESS ENVIRONMENT – EUROPE WEST

MARKET INDICATORS	EUROPE WEST
TOTAL HOUSING STARTS (EST. FY '25 vs FY '24)	+1%
CIVIL ENGINEERING CONSTRUCTION OUTPUT (EST. FY '25 vs FY '24)	+1%
LONG-TERM BORROWING RATE (JUN '25 / SEP '25 / DEC '25)	4.7% / 4.8% / 4.8%*

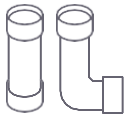
VOLUME DEVELOPMENT



CERAMICS

VOLUME EFFECT **+2%**

Outperforming the market with strong performance in renovation



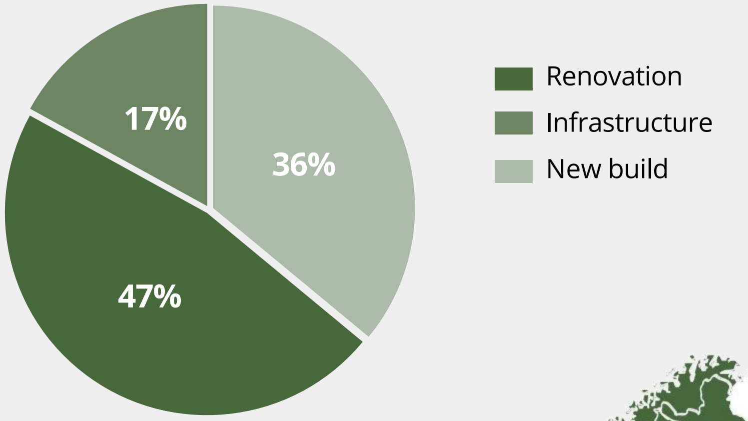
PIPES

VOLUME EFFECT **+2%**

Solid volume development driven mainly by Region West Europe and Ireland

EUROPE WEST +2%

Revenue Split



*30-year swap rate incl. premium spread of 150bps, source of swap rates: LSEG Refinitiv (Treasury) **30-year mortgage rate as reported by the Federal Home Loan Mortgage Corporation in the U.S.
Note: Market data acquired from Euroconstruct, ECB, U.S. Census Bureau, or Management Estimate // Rounding differences may arise from automatic processing of data

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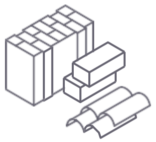
BUSINESS ENVIRONMENT – EUROPE EAST

MARKET INDICATORS	EUROPE EAST
TOTAL HOUSING STARTS (EST. FY '25 vs FY '24)	-2%
CIVIL ENGINEERING CONSTRUCTION OUTPUT (EST. FY '25 vs FY '24)	+1%
LONG-TERM BORROWING RATE (JUN '25 / SEP '25 / DEC '25)	5.1% / 5.2% / 5.3%*

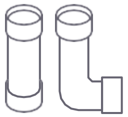
VOLUME DEVELOPMENT



CERAMICS

VOLUME EFFECT **+1%**

Slow-down in volumes during last quarter, pressure remains on prices



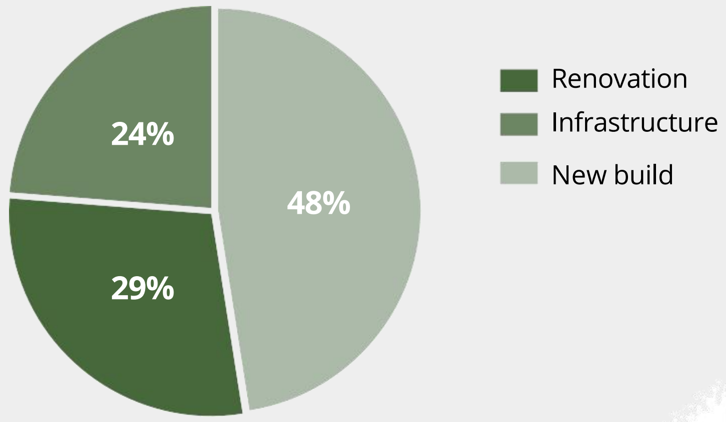
PIPES

VOLUME EFFECT **-3%**

Segment suffering from political tension as well as lack of public investments

EUROPE EAST 0%

Revenue Split



**30-year swap rate incl. premium spread of 150bps, source of swap rates: LSEG Refinitiv (Treasury) **30-year mortgage rate as reported by the Federal Home Loan Mortgage Corporation in the U.S.*
Note: Market data acquired from Euroconstruct, ECB, U.S. Census Bureau, or Management Estimate // Rounding differences may arise from automatic processing of data

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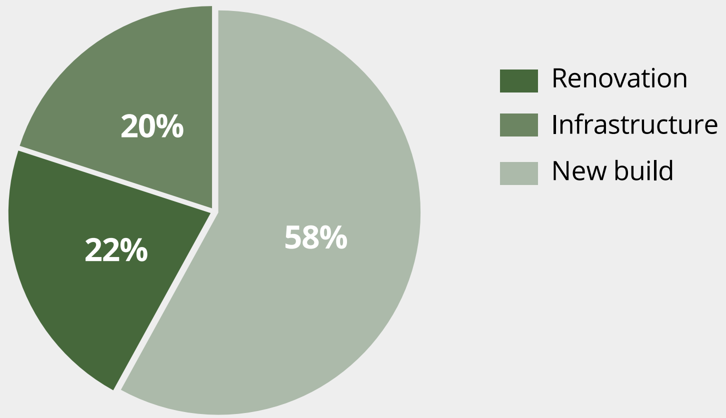
BUSINESS ENVIRONMENT – NORTH AMERICA

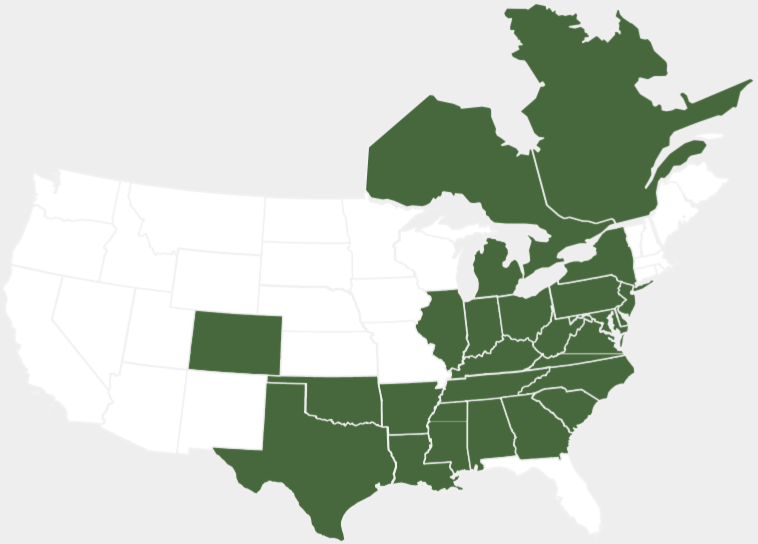
MARKET INDICATORS	NORTH AMERICA
TOTAL HOUSING STARTS (EST. FY '25 vs FY '24)	-9%
LONG-TERM BORROWING RATE (JUN '25 / SEP '25 / DEC '25)	6.8% / 6.3% / 6.1%**

VOLUME DEVELOPMENT

CERAMICS	VOLUME EFFECT **-11%**	A drop in activities due to political and economic uncertainties
PIPES	VOLUME EFFECT **+2%**	Slow-down in volume growth paired with continued industry-driven price pressure
		NORTH AMERICA -8%

Revenue Split





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Note: Market data acquired from Euroconstruct, ECB, U.S. Census Bureau, or Management Estimate // Rounding differences may arise from automatic processing of data

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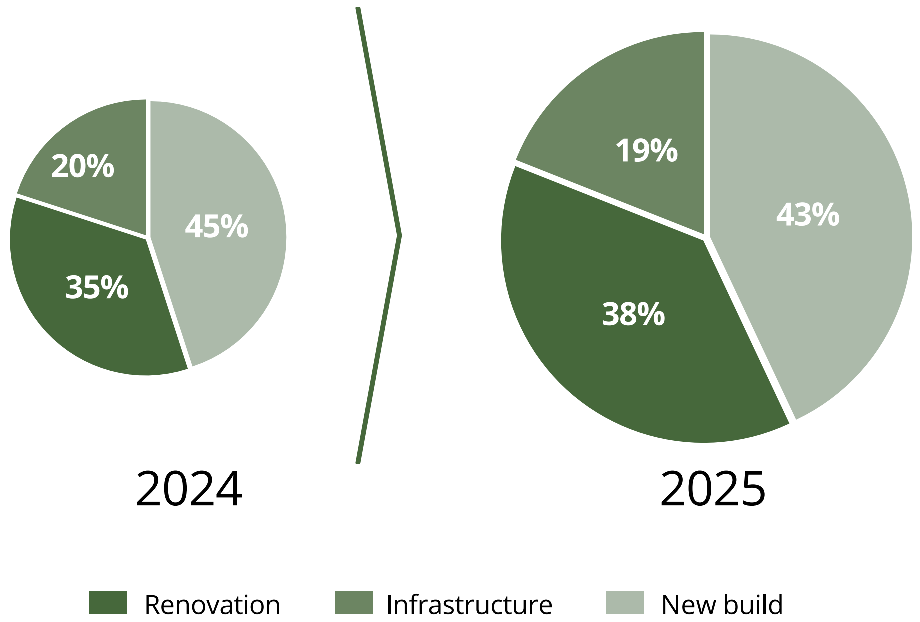
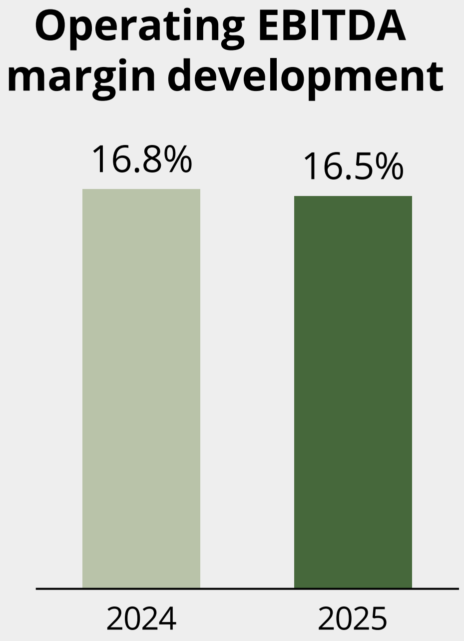
WIENERBERGER HAS SUCCESSFULLY MIGRATED TOWARD RENOVATION & INFRASTRUCTURE





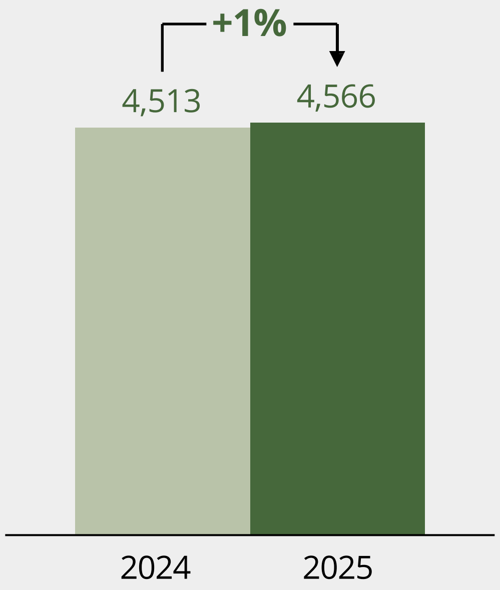
wienerberger is able to maintain profitability and earnings even in structurally weak markets.

** EBITDA reported*

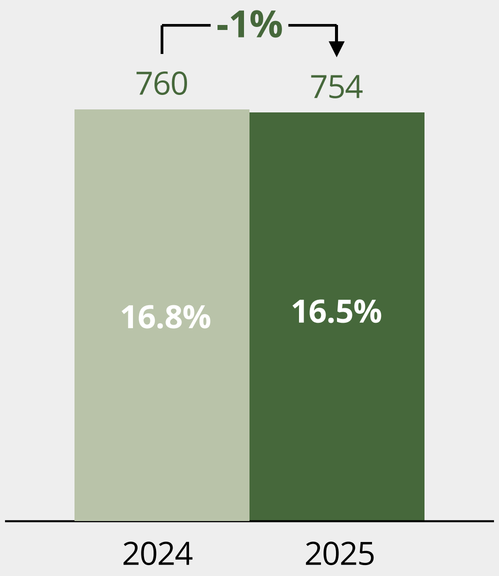
FINANCIALS

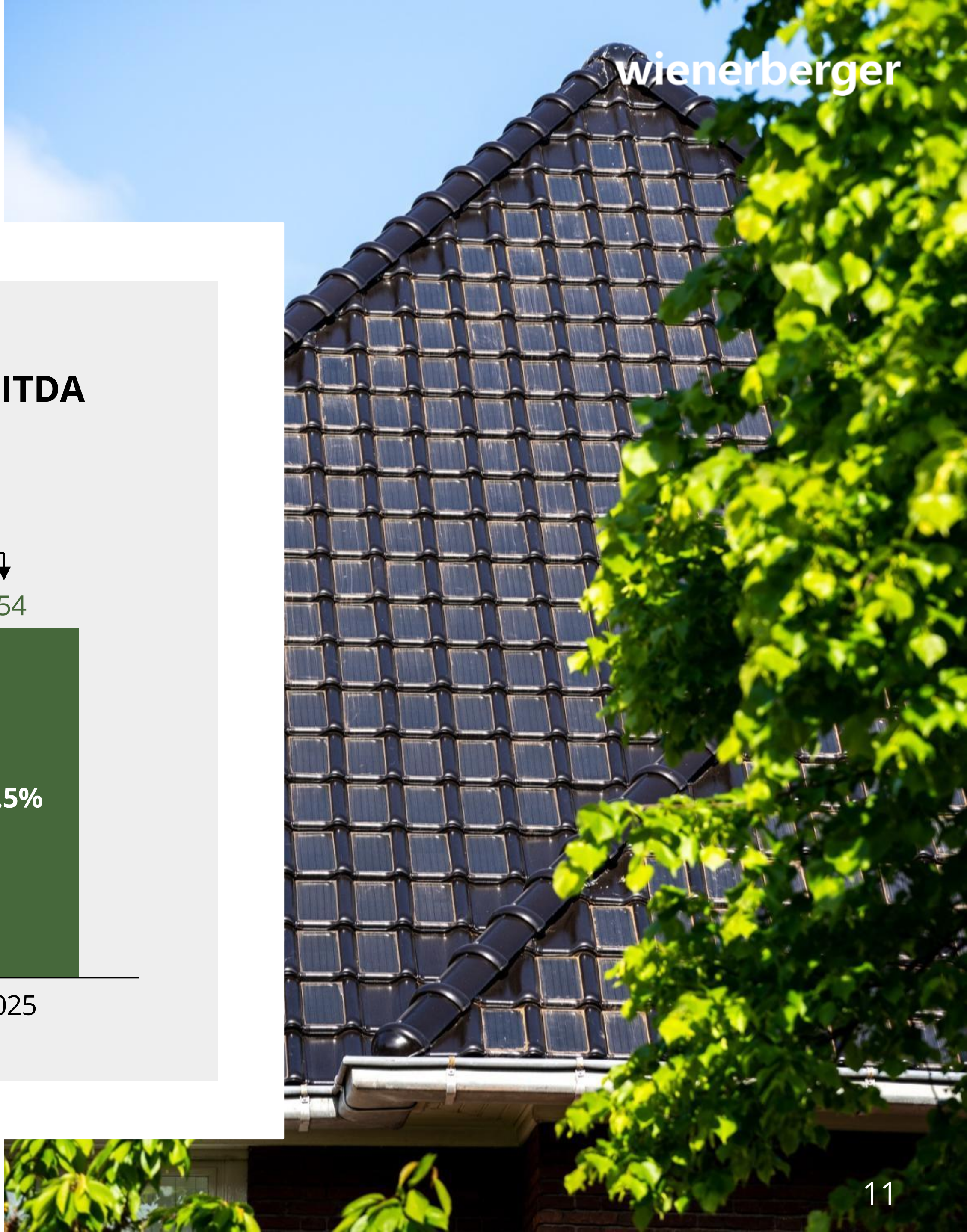
FY 2025 STRONG RESULTS FULLY DELIVERING OUR GUIDANCE

Revenues
(in EURm)



Operating EBITDA
(in EURm)





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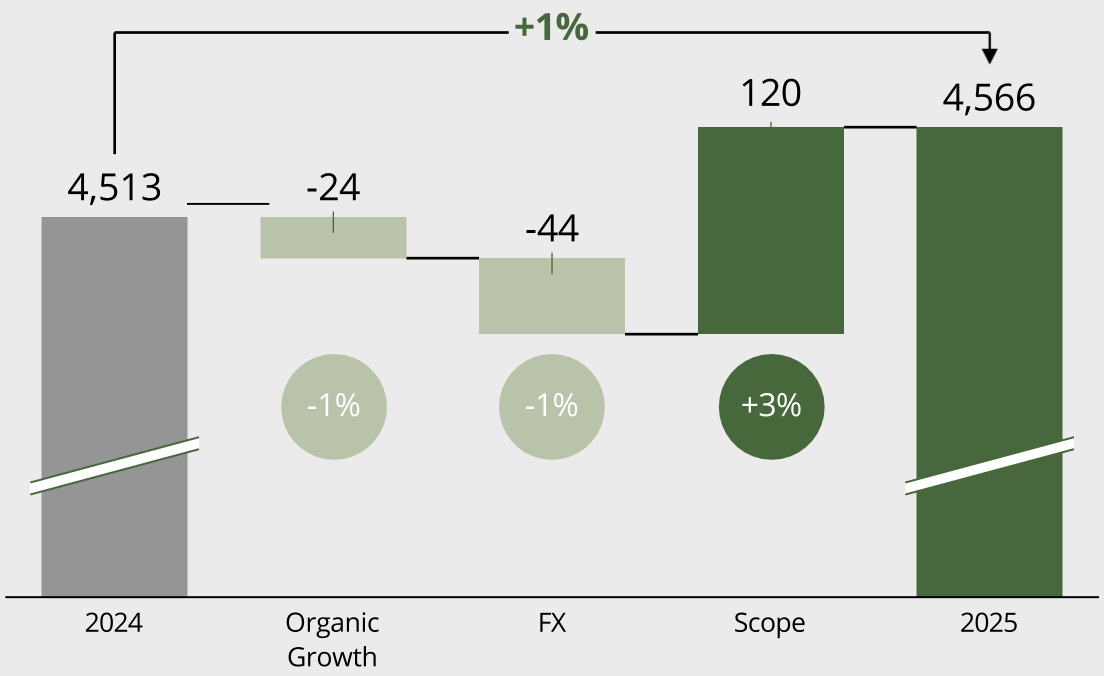
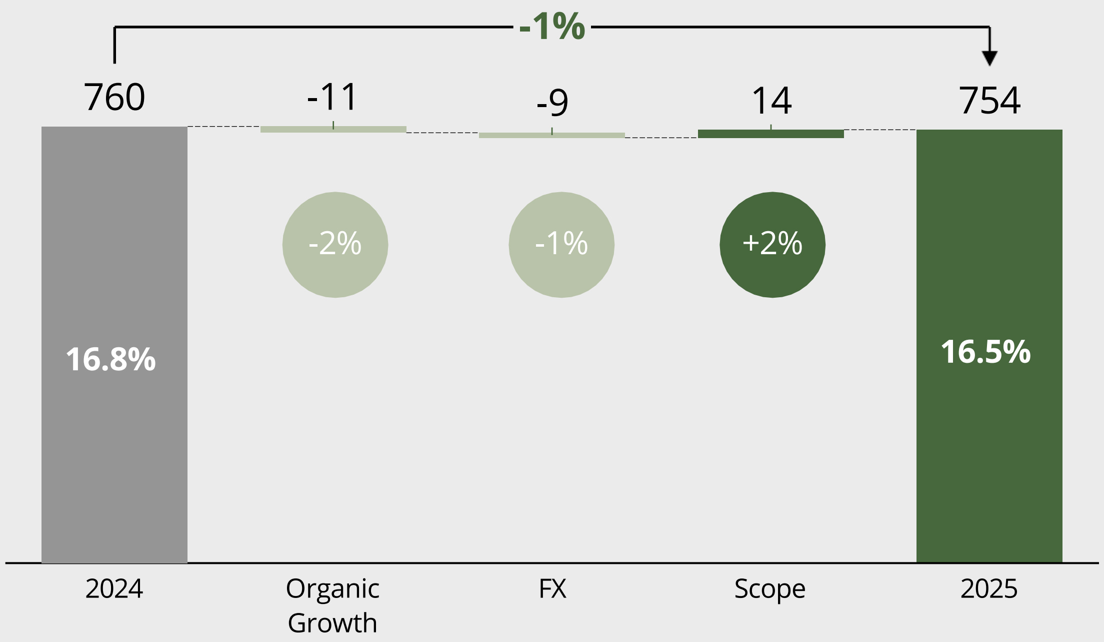
REVENUE STABILITY FROM RENOVATION; EBITDA UNDERPINNED BY EFFICIENCY IMPROVEMENTS

Revenue Bridge
in EURm



Operating EBITDA Bridge
in EURm



Note: Rounding differences may arise from automatic processing of data
Scope effect includes Terreal (2 months), Grainplastics (4 months), MFP Ltd. (1 month) and other smaller acquisitions

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OPERATIONAL EFFICIENCIES STRENGTHENED COMPETITIVENESS AND LIMITED IMPACT OF INFLATION

Overall cost inflation of +4%, EUR >100m

Mainly driven by labour and energy cost

EUR ~30m overhead savings

From strict cost discipline

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INCREASED EFFICIENCY SUPPORTS OUR PROFITABILITY

Operational Excellence

Production measures and capacity optimization over the last years

EBITDA contribution 2025: cost savings of

~EUR 55m

Fit For Growth

Program started in Q3 2025

Process optimization across all organizational levels – from holding to operations

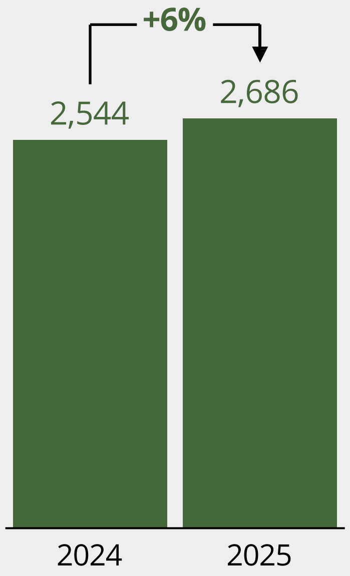
Ensuring continued value creation in a challenging market environment.

Expected savings in the range of (annually)

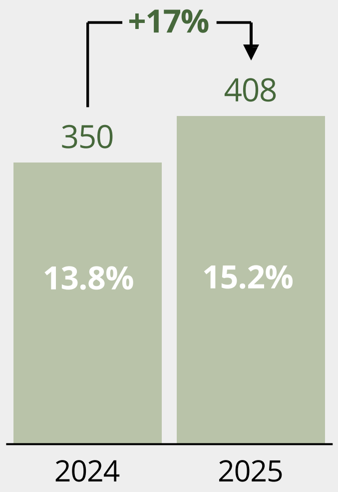
EUR 15-20m

OPERATING SEGMENTS - EUROPE WEST

Revenues
(in EURm)

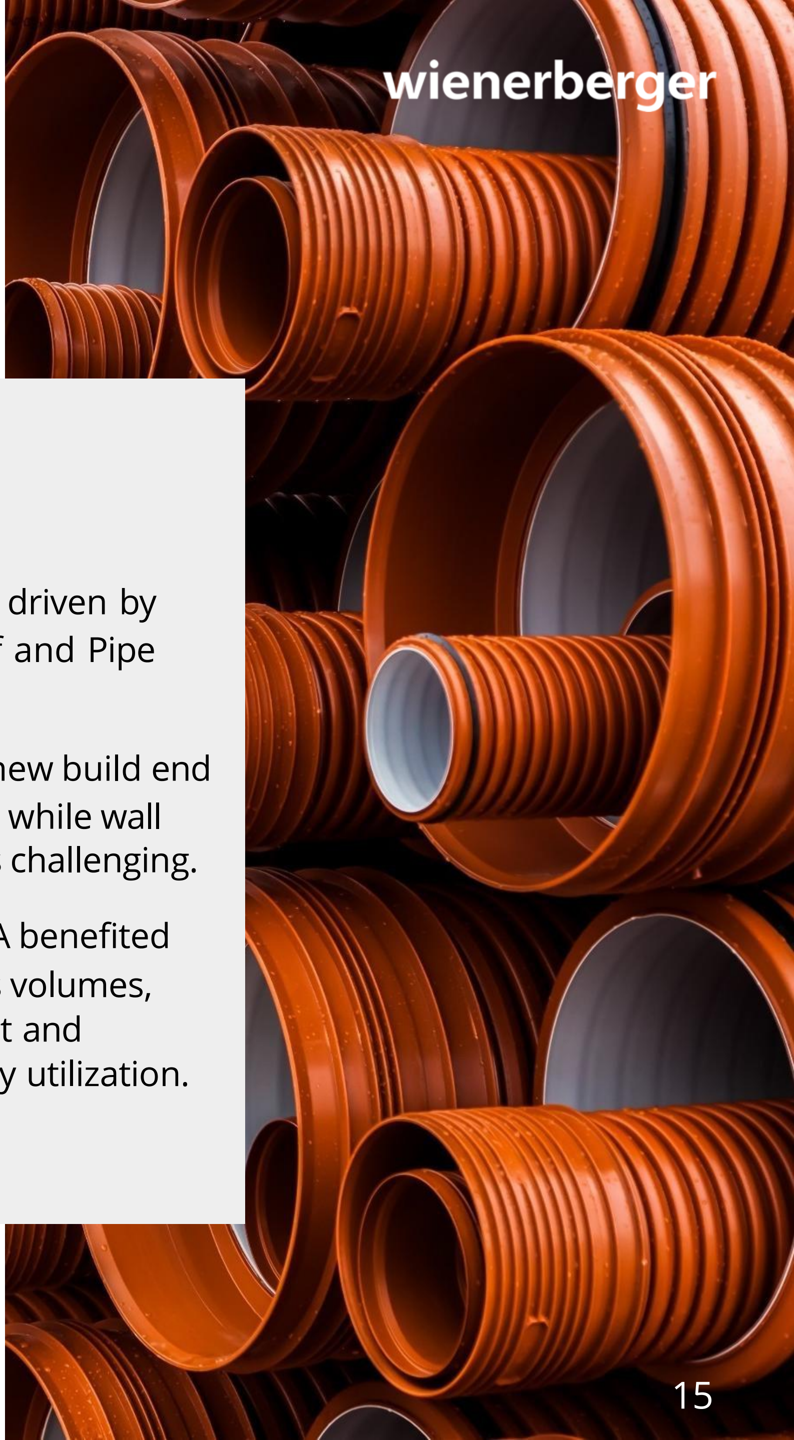


Operating EBITDA
(in EURm)



COMMENTS

- Revenues up 6%, driven by demand for Roof and Pipe solutions.
- Dependence on new build end market declining, while wall segment remains challenging.
- Operating EBITDA benefited from higher sales volumes, cost management and increased capacity utilization.



OPERATING SEGMENTS - EUROPE EAST

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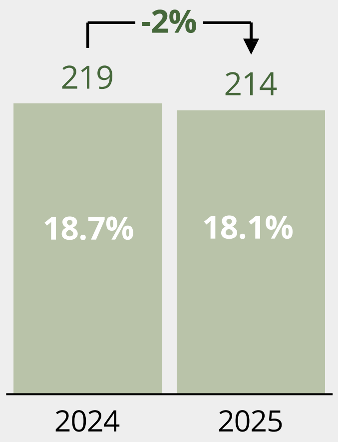
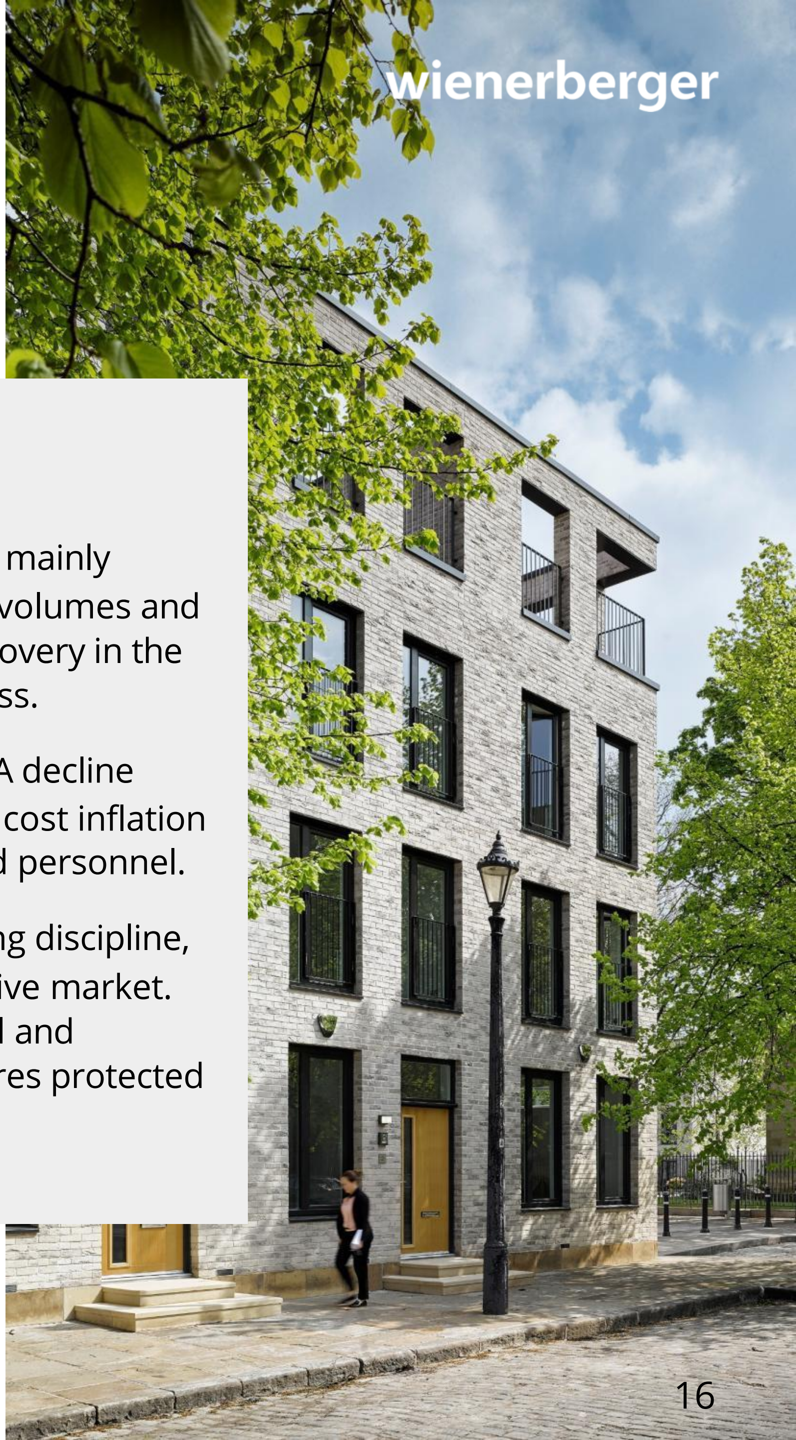
Revenues
(in EURm)

Operating EBITDA
(in EURm)



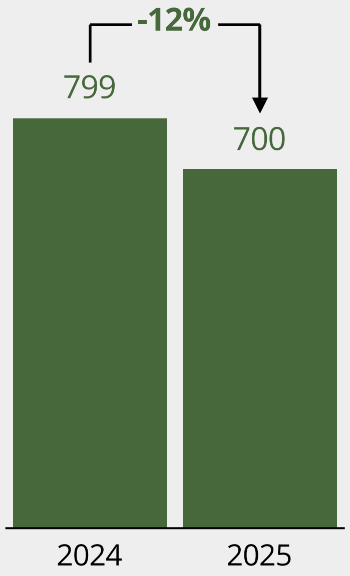
COMMENTS

- Revenues up 1%, mainly reflecting higher volumes and market share recovery in the clay block business.
- Operating EBITDA decline from continuous cost inflation driven by gas and personnel.
- Maintained pricing discipline, despite competitive market. Strict cost control and efficiency measures protected margins.

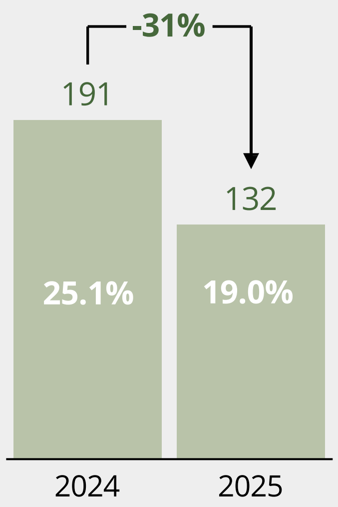


OPERATING SEGMENTS - NORTH AMERICA

Revenues
(in EURm)



Operating EBITDA
(in EURm)



COMMENTS

- Revenues declined by 12%, primarily due to decreasing façade brick volumes from weak new residential demand.
- Piping volumes performed steadily, while pricing softened reflecting deflation in resin prices.
- Operating EBITDA decreased but margin remains at a healthy level.

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FREE CASH FLOW

in EURm	2025	2024
Operating EBITDA	**754**	**760**
Net interest	-101	-90
Income taxes paid	-50	-98
Change in working capital	104	139
Maintenance Capex	-148	-135
Lease payments	-77	-72
Other	-7	-86
Free cash flow	**474**	**417**

Note: Rounding differences may arise from automatic processing of data

Free cash flow increased by 14%

- **Supported by solid working capital inflows**
- **Lower taxes in 2025,** due to higher tax prepayments in US in 2024
- Prior-year free cash flow was impacted by **restructuring-related items** included in "Other"

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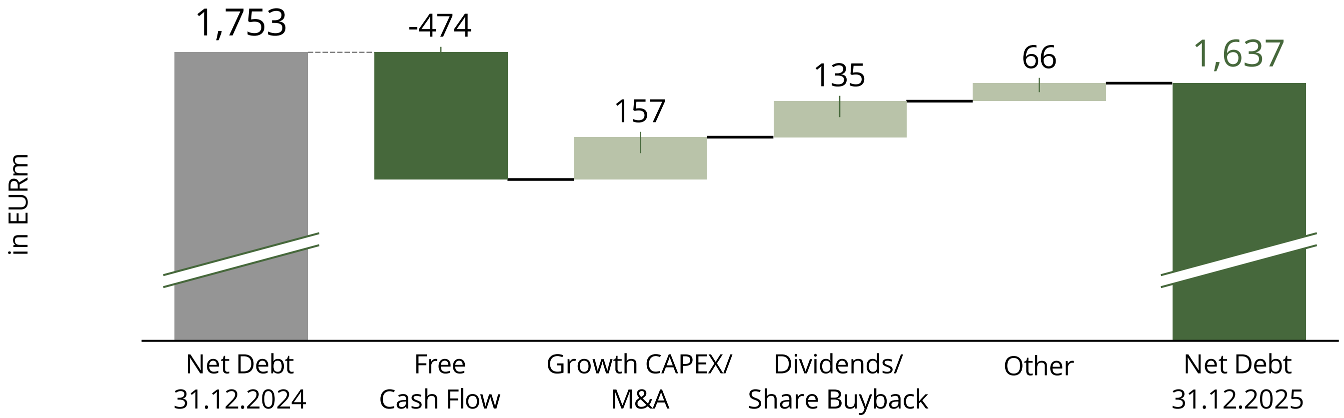
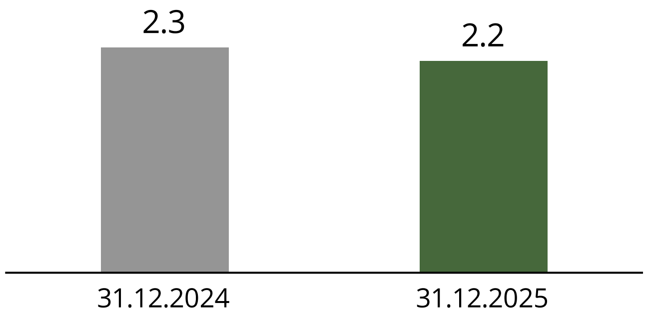
NET DEBT AS OF 31/12/2025



Solid CAPEX management

- Maintenance CAPEX of EUR 148m (2024 EUR 135m)
- Growth CAPEX of EUR 133m (2024 EUR 177m)
- M&A EUR 24m (2024 EUR 637m)

Leverage: Net debt / operating EBITDA



Disciplined CAPEX and cash management helped reduce leverage.

Note: Rounding differences may arise from automatic processing of data

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ROBUST BALANCE SHEET ALLOWS FOR FURTHER SELF-FUNDED GROWTH

Balance sheet (condensed)

in EURm	2025	2024
Non-current assets	**4,130**	**4,173**
Inventories	1,329	1,341
Trade receivables	248	345
Cash / securities	282	374
Other	153	186
Current assets	**2,012**	**2,246**
Total assets	**6,142**	**6,418**
Equity	**2,802**	**2,883**
Provisions / taxes	**532**	**560**
Trade payables	454	418
Liabilities to customers	188	177
Other	248	254
Payables and other	**890**	**849**
Financial liabilities	**1,918**	**2,127**
Total equity and liabilities	**6,142**	**6,418**

Equity ratio improved to 46% from 45%

Gross debt reduced by 10% (EUR 400m senior bond redemption)

Working capital & net debt focus

in EURm	2025	2024
Non-current assets	**4,130**	**4,173**
+ Inventories	1,329	1,341
+ Trade receivables	248	345
- Trade payables	-454	-418
- Liabilities to customers	-188	-177
Working Capital	**935**	**1,091**
Other	**153**	**186**
Total invested capital	**5,218**	**5,450**
Equity	**2,802**	**2,883**
Provisions / taxes	**532**	**560**
+ Financial liabilities	1,918	2,127
- Cash / securities	-282	-374
Net debt	**1,636**	**1,753**
Other	**248**	**254**
Total financing	**5,218**	**5,450**

Working capital reduced by 14%

WC / revenues improved to 20% from 24%

Net debt reduced by 7%

Gearing* improved to 58% from 61%

** Gearing = Net debt / Equity*

Note: Rounding differences may arise from automatic processing of data

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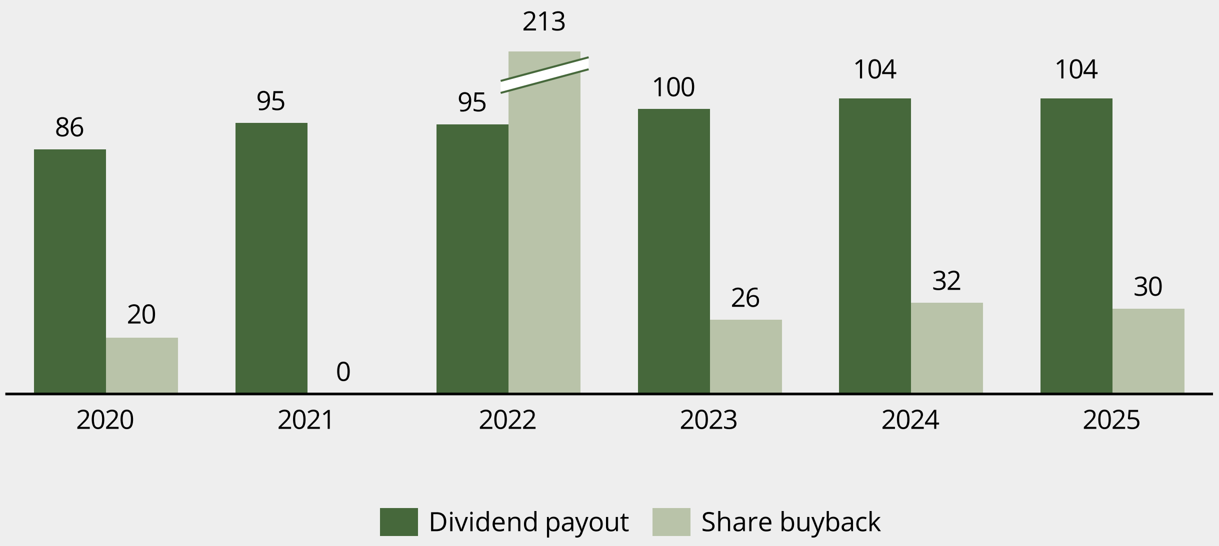
ATTRACTIVE SHAREHOLDER RETURN

- **Dividend proposal for the FY 2025 of EUR 0.95 per share**
- **Share buyback EUR 30m** (December 30, 2024-February 7, 2025)
- **Payout ratio of 28% of free cash flow**, in line with 20-40% range



OUTLOOK

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2026 KEY ASSUMPTIONS

Key assumptions

- **No structural recovery** in residential construction, paired with **flat markets and limited demand**
- **Flat** infrastructure & renovation market
- **No decline** in long-term interest rates
- **Inflation expected at ~2.5%,** covered by price increases up to ~2%

We focus on optimization and efficiency measures…

- **Fit for Growth program**
- **Further consolidation of plant network**
- **Payback of expanding our industrial footprint with new products**

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WIENERBERGER-SPECIFIC ENERGY INFLATION

Wienerberger-specific energy inflation

~EUR 30m

from increase in the portfolio price from EUR 24 to EUR 32 per MWH in natural gas.

Highest energy costs of the past 10 years	**No compensation possible through price increases**	**Externally driven portfolio price increases, not operationally caused**	**Portfolio price at the same level as current market prices**

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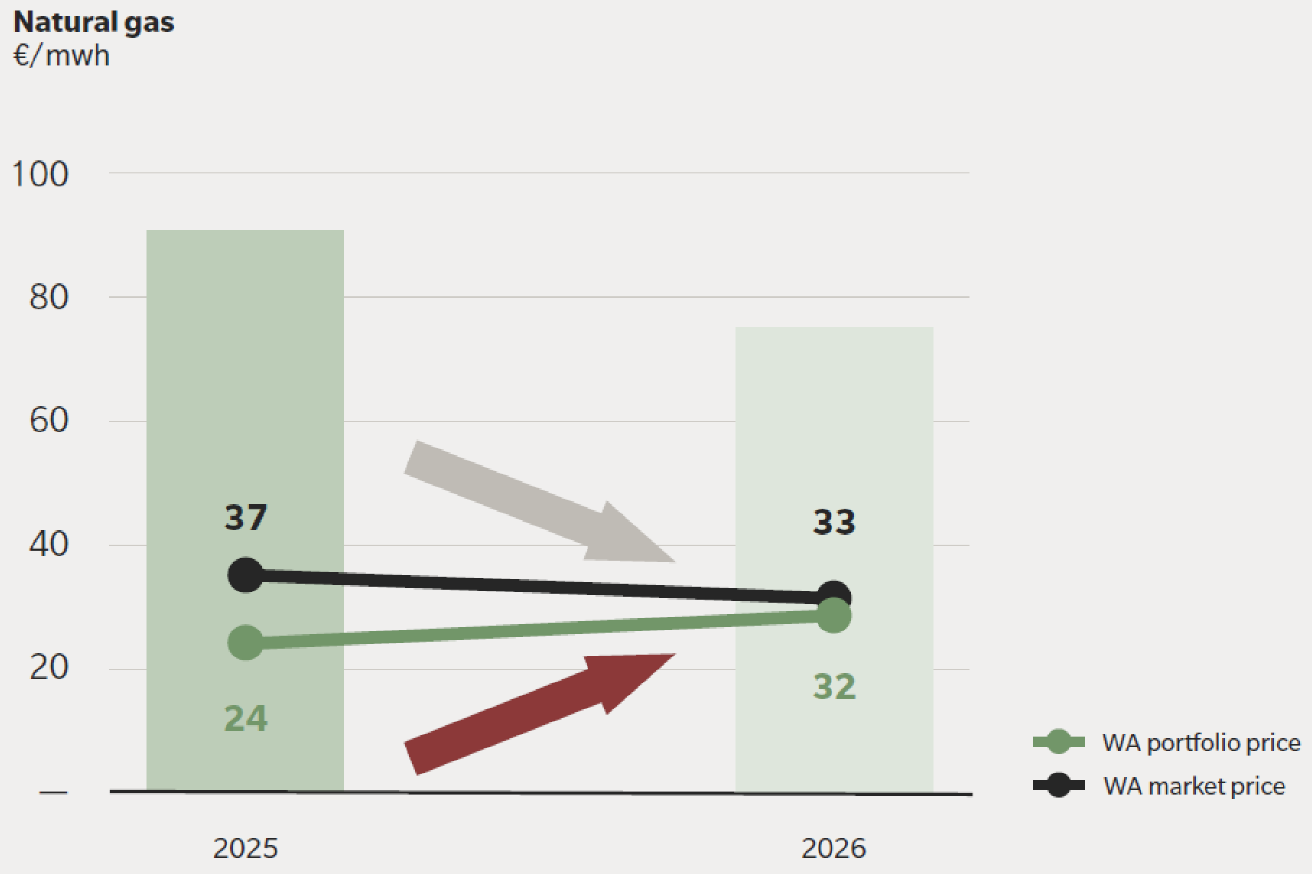
WIENERBERGER-SPECIFIC ENERGY INFLATION OF EUR 30M IN 2026



Note: Consultant-managed portfolio only (Schneider) // Rounding differences may arise from automatic processing of data

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CAPITAL EXPENDITURE

EUR 160m

Maintenance CAPEX

(2025: EUR 148m)

+EUR 20m

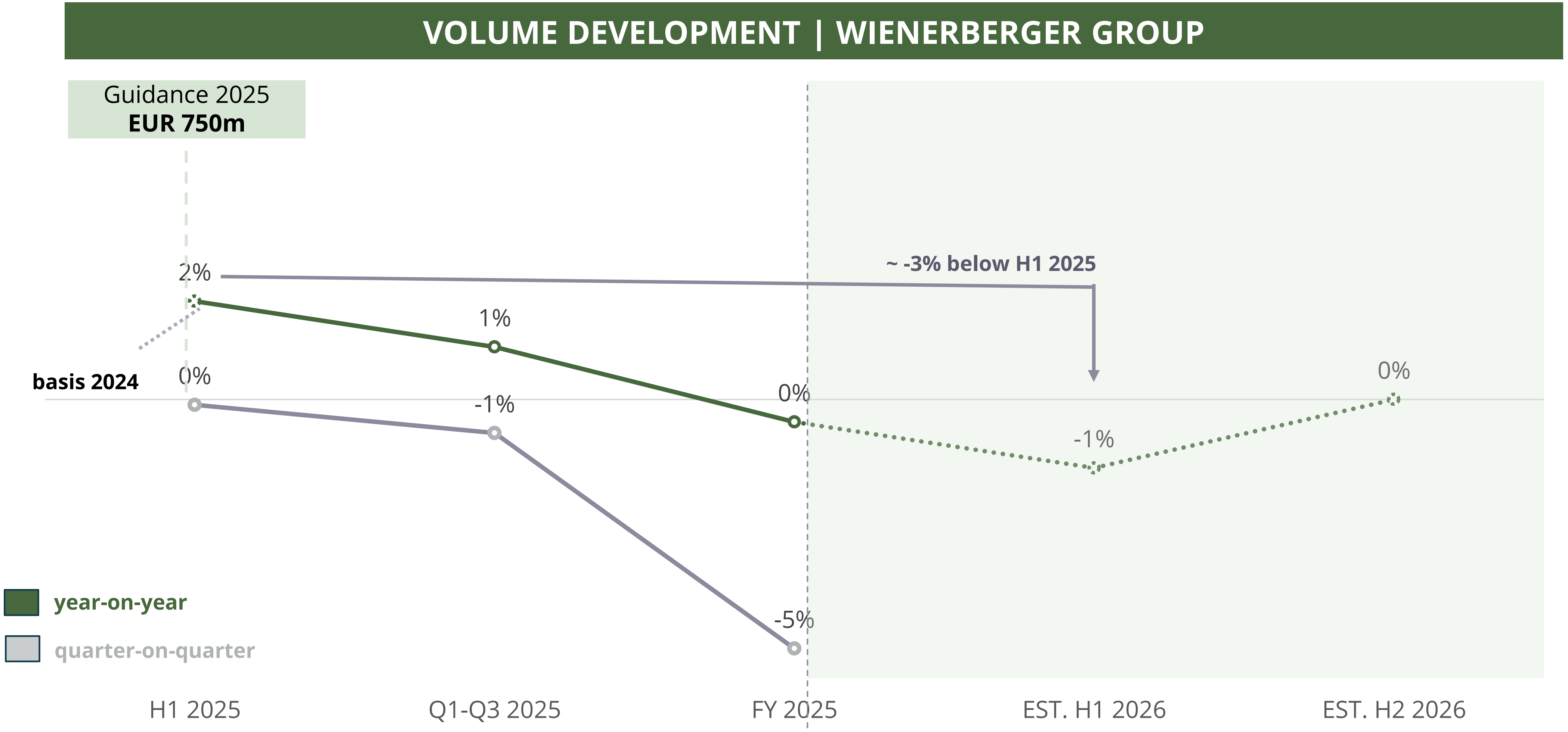
Secure Zone Action Plan

EUR 100m

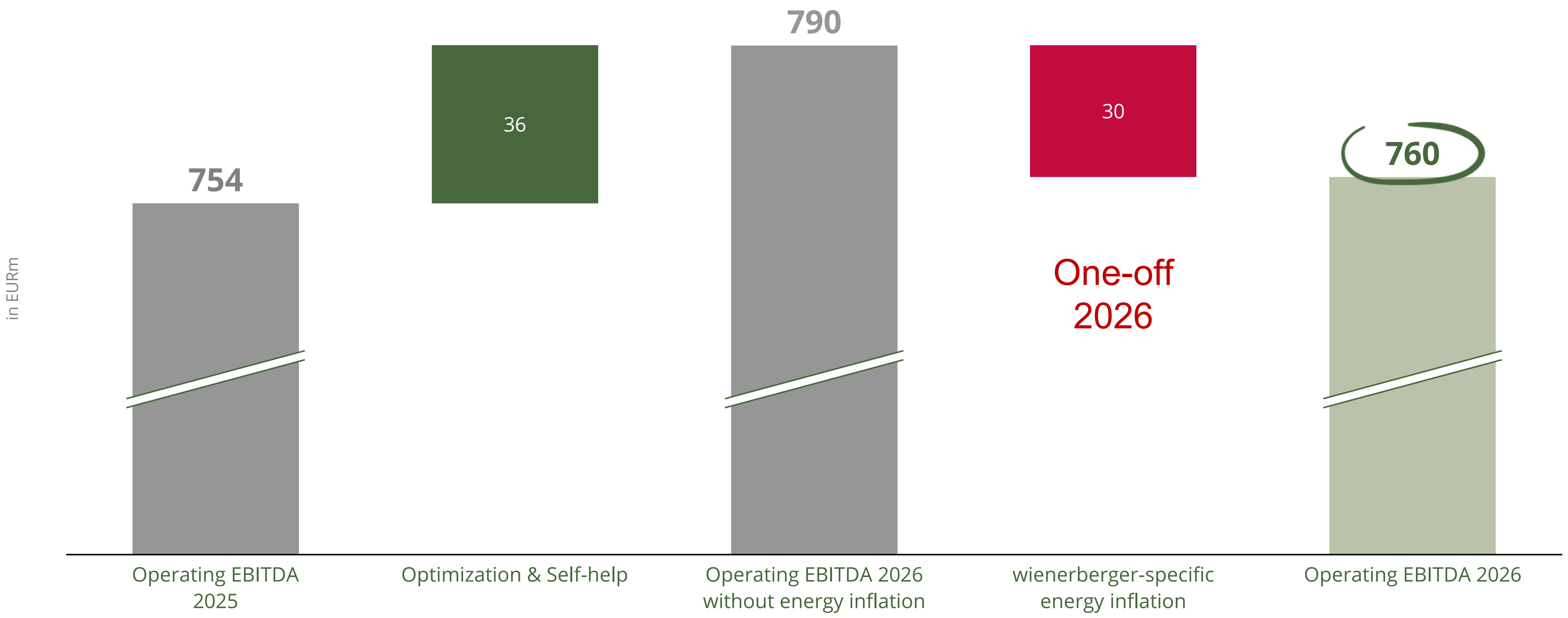
Growth CAPEX

(2025: EUR 133m)

NO MARKET RECOVERY EXPECTED IN 2026



OUTLOOK OF ONGOING BUSINESS



Note: Operating EBITDA in EURm // Rounding differences may arise from automatic processing of data

Our next growth chapter

Acquisition of Italcer - supporting growth by increasing share in renovation market

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ACQUISITION OF ITALCER

Italcer Group,
a globally active producer of high-end ceramic solutions with manufacturing hubs in Italy and Spain

Strengthens wienerberger's position in the growing renovation segment

Serves as a new growth platform

ACQUISITION OF ITALCER

Aquisition of Italcer **Key investment highlights**

- Leading multi-brand specialist platform
- High-end innovative products
- Solid growth outperforming the market
- Highly successful buy-and-build platform
- Strong and committed management team
- Well-invested industrial base ready for growth
- Sector-leading sustainability practices

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ACQUISITION OF ITALCER

Transaction **structure**

- wienerberger has entered into a two-step transaction structure
- Acquisition of 50% + 1 share in 2026
- Closing is expected in Q2 26 and remains subject to customary closing conditions
- Call option to acquire the remaining shares on pre-agreed terms in late Q1 / early Q2 2027
- All-cash transaction funded through existing liquidity and new financing facilities

ACQUISITION OF ITALCER

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Fast Integration to drive growth and unlock synergies

- Targeting a low-disruption integration of a well-run business
- Highly committed Italcer leadership team will continue developing Italcer
- Commercial front-end will remain largely unchanged
- Capture high-value growth opportunities in ceramic façade applications
- Goal of realizing €10 mn from cost and commercial synergies

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IN A NUTSHELL

Expands wienerberger's portfolio in the attractive premium façade systems market

Strengthens its position in the European **renovation** segment

Offers clear operational and sustainability **synergies**

Highly attractive financial profile

Enhances the scope along the **building materials value chain**

Italcer EBITDA contribution

EUR 100m

(including synergies)

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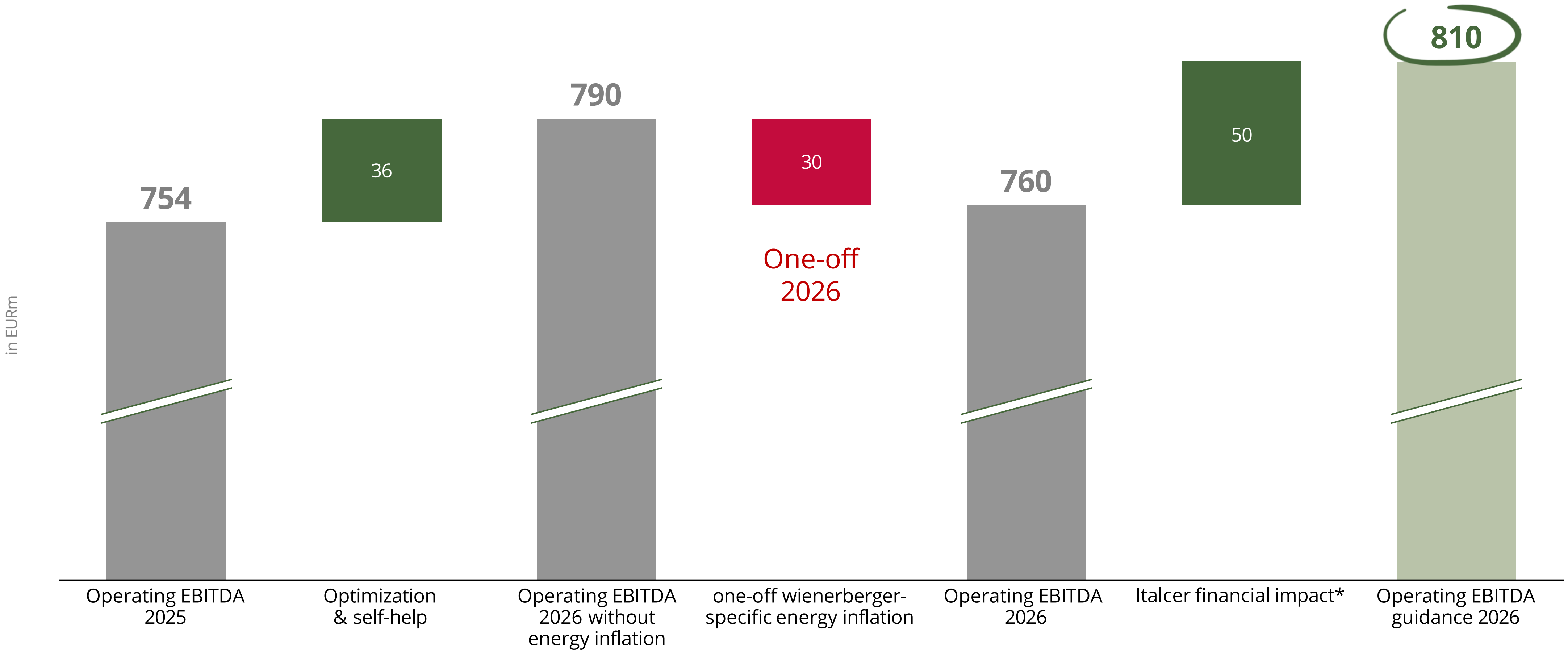
WIENERBERGER 2026 GUIDANCE INCLUDING ITALCER



* 8 months' contribution in operating EBITDA 2026

- *Note: Operating EBITDA in EURm // Rounding differences may arise from automatic processing of data*

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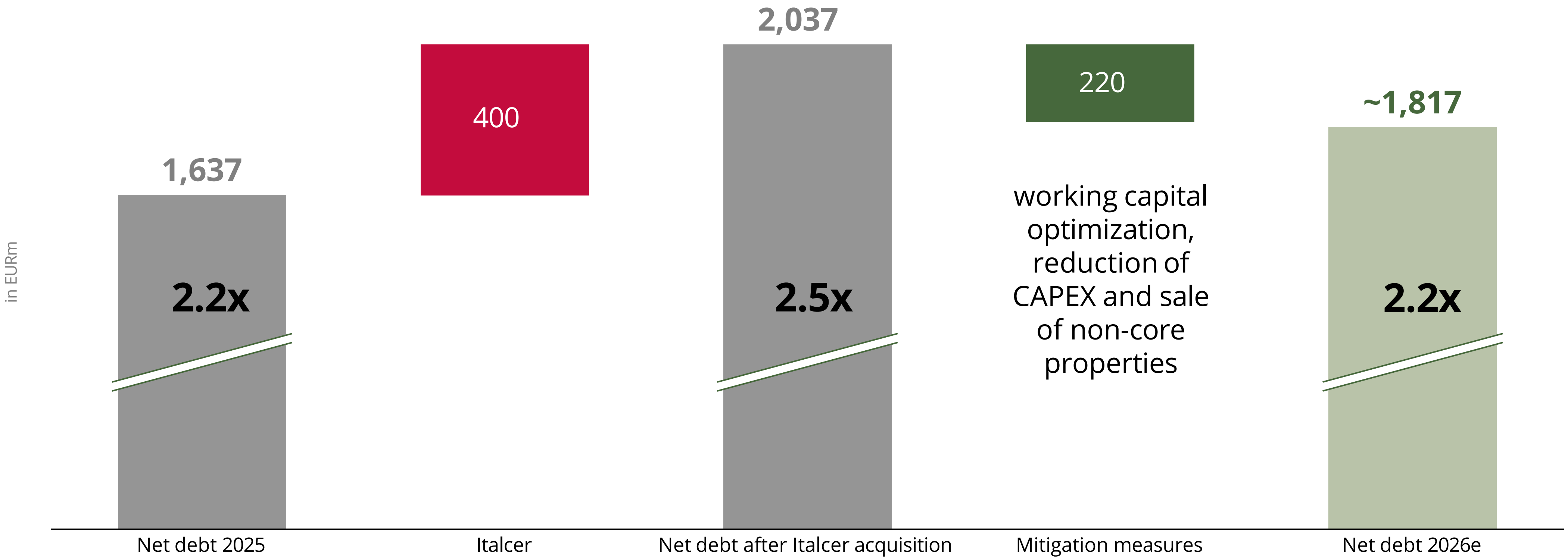
STABLE TARGETED LEVERAGE OF 2.2X THROUGH € 220 MILLION MITIGATION MEASURES



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Outlook 2026

Improvement in operating EBITDA to

~ 810 million EUR

Market environment

- Persistent geopolitical and macroeconomic uncertainty
- No structural recovery in residential construction

Flat infrastructure & renovation markets

- Financing environment remains restrictive

We focus on…

- Outperforming markets
- Debt reduction
- Strong cash flow generation
- Expanding earnings base
- Integration of Italcer

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Q&A

THANK YOU FOR YOUR ATTENTION.

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CONTACT DETAILS

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Financial Calendar and upcoming events in 2026

Date	Event
24/02/2026	Capital Markets Day
05/03/2026	Berenberg EU Opportunities Conference 2026, London (UK)
25/03/2026	Publication Annual Report 2025
14/04/2026	RBI/Oddo Investor Conference 2026, Zürs (AT)
07/05/2026	157th Annual General Meeting
13/05/2026	Q1 2026 Results
21/05/2026	Berenberg European Conference 2026, New York (US)
12/08/2026	H1 2026 Results
12/11/2026	Q1-3 2026 Results

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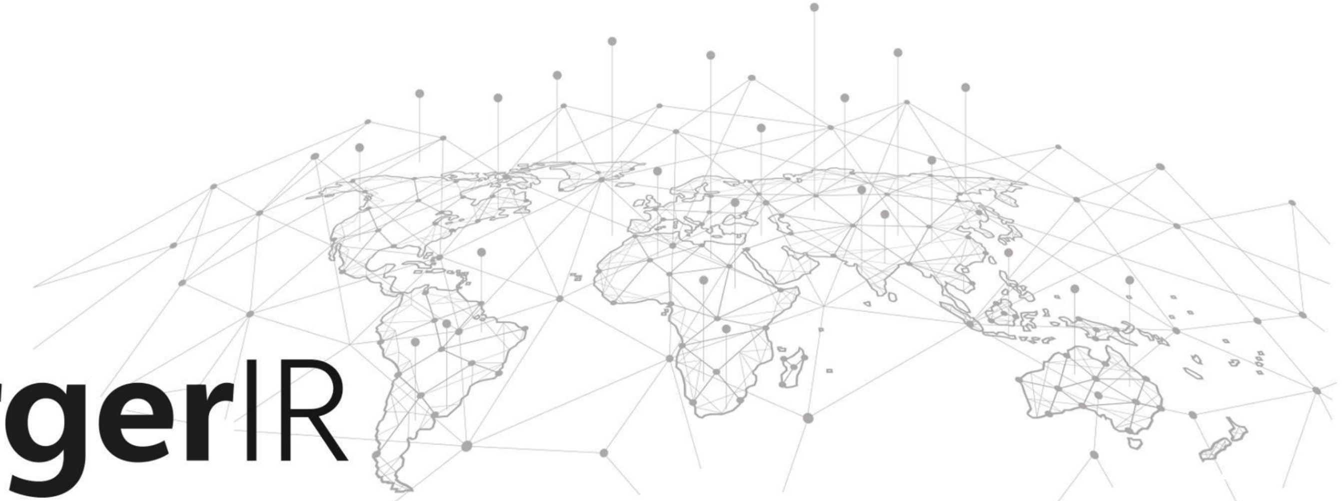

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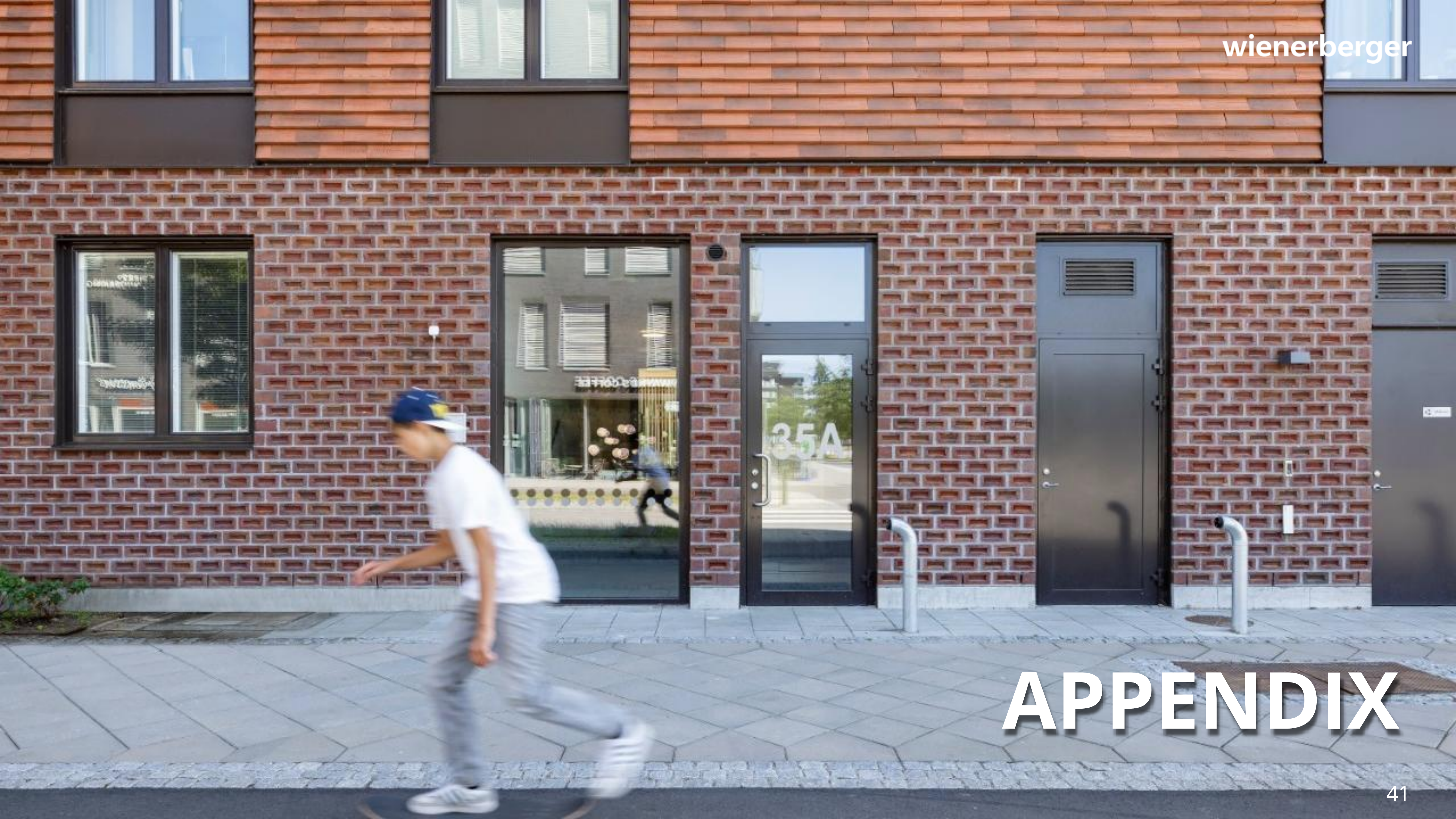

APPENDIX

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CONDENSED CONSOLIDATED INCOME STATEMENT

in EURm	2025	2024
Revenues	**4,566**	**4,513**
Cost of goods sold	-2,963	-2,902
Gross profit	**1,603**	**1,610**
Gross margin (in %)	*35.1*	*35.7*
Selling and administrative expenses	-1,274	-1,243
Other operating income and expenses	3	-74
EBIT	**332**	**294**
Financial result	-99	-143
Profit before tax	233	**151**
Income taxes	-65	-67
Profit after tax	**168**	**84**
Earnings per share (in EUR)	1.52	0.72
Operating EBITDA	**754**	**760**

Note: Rounding differences may arise from automatic processing of data

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CONDENSED CONSOLIDATED BALANCE SHEET

in EURm	31/12/2025	%	31/12/2024	%
Property, plant and equipment	2,902	47	2,923	46
Goodwill	593	10	593	9
Other intangible assets	465	8	479	7
Other non-current assets	170	3	178	3
Non-current assets	**4,130**	**67**	**4,173**	**65**
Cash and cash equivalents and other financial assets	281	5	374	6
Other current assets	1,730	28	1,872	29
Current assets	**2,012**	33	2,246	35
Total assets	**6,142**	100	6,418	100
Equity	**2,802**	**46**	**2,883**	**45**
Financial liabilities	1,582	26	1,522	24
Other liabilities	431	7	455	7
Non-current liabilities	**2,013**	**33**	**1,977**	**31**
Financial liabilities	336	5	605	9
Other liabilities	991	16	954	15
Current liabilities	**1,327**	**22**	**1,559**	**24**
Total equity and liabilities	**6,142**	**100**	**6,418**	**100**

Note: Rounding differences may arise from automatic processing of data

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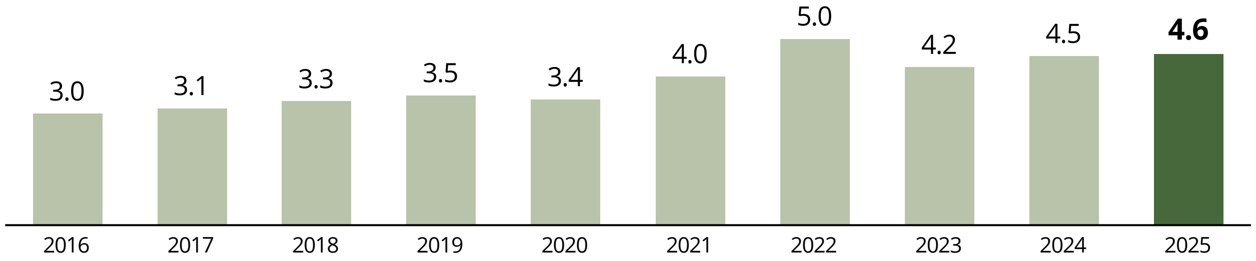
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

in EURm	**2025**	**2024**
Profit after tax	168	84
Depreciation, amortization, and impairment of assets	389	413
Other adjustments	-32	-30
Changes in working capital	104	139
Cash flows from operating activities	**630**	**606**
Maintenance capex	-148	-135
Growth capex	-133	-177
M&A capex	-24	-637
Divestments and other	70	19
Cash flows from investing activities	**-235**	**-930**
Net cash flows from financial liabilities and repayment of lease liabilities	-279	299
Dividends paid and purchase of treasury shares	-135	-137
Purchase of non-controlling interests	-24	0
Cash flows from financing activities	**-439**	**162**

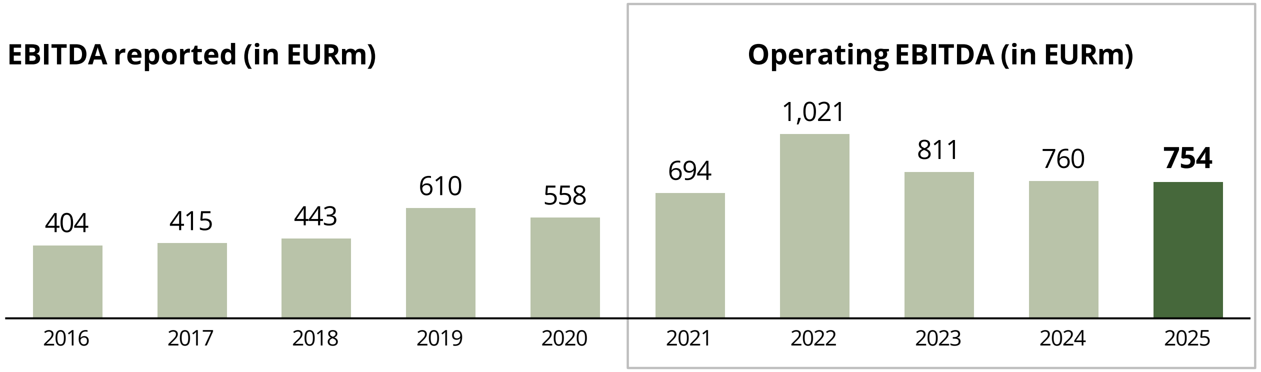
Note: Rounding differences may arise from automatic processing of data

10-YEAR OVERVIEW

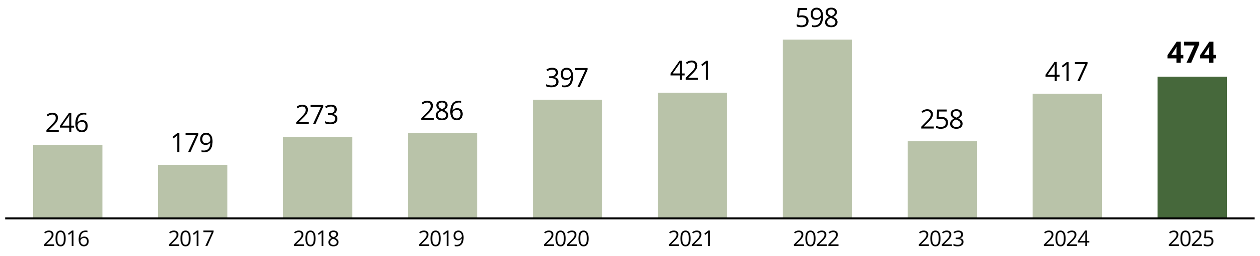
Revenue (in EURbn)

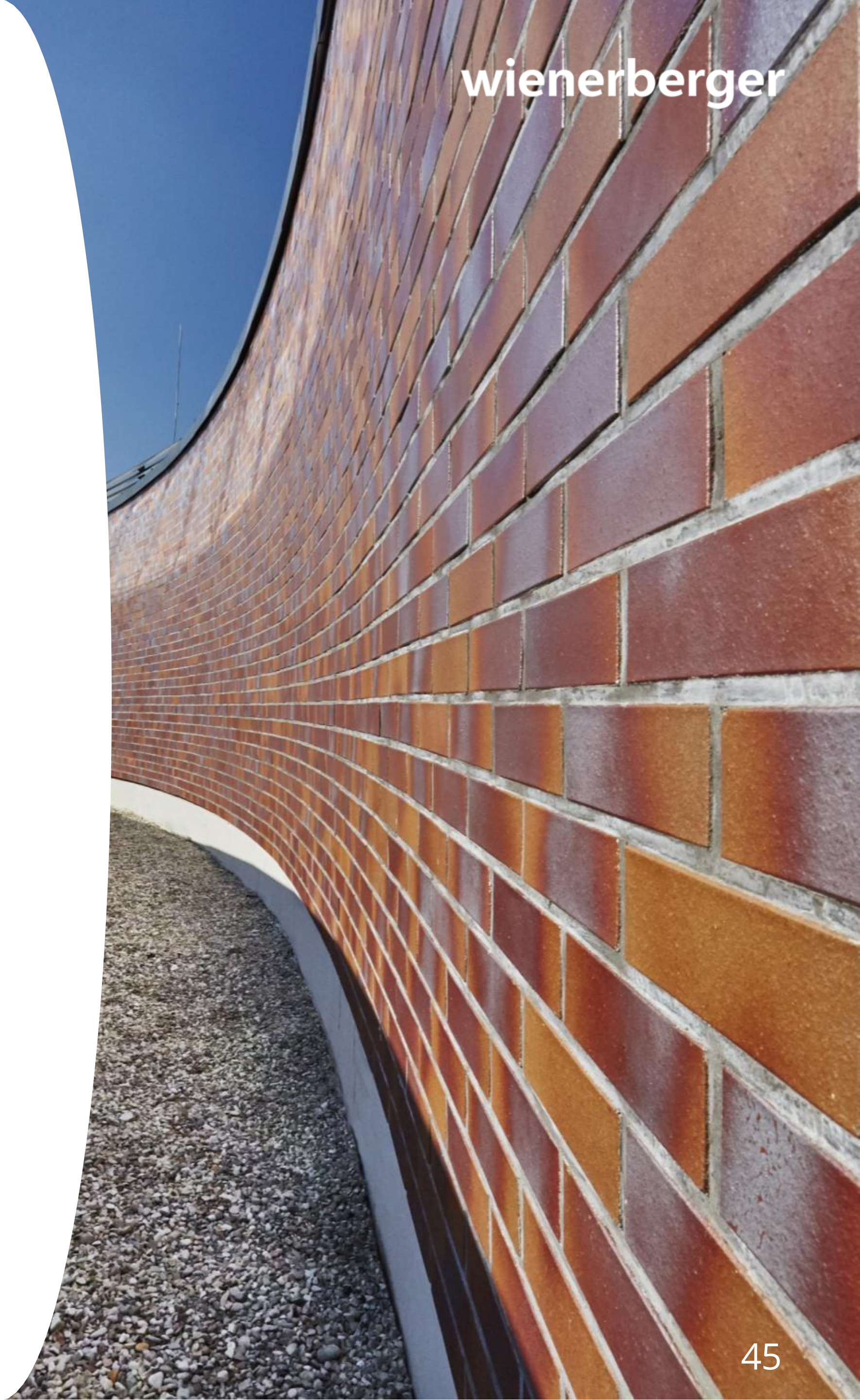


EBITDA reported (in EURm)



Free Cash Flow (in EURm)





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3 YEAR OVERVIEW BY QUARTER

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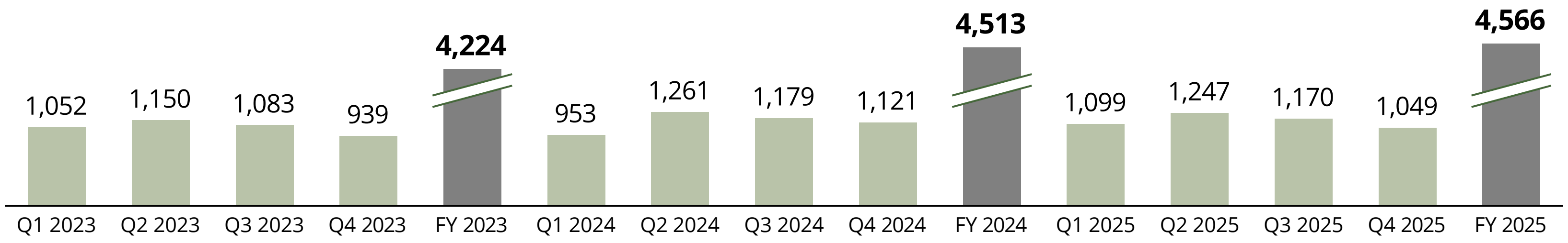
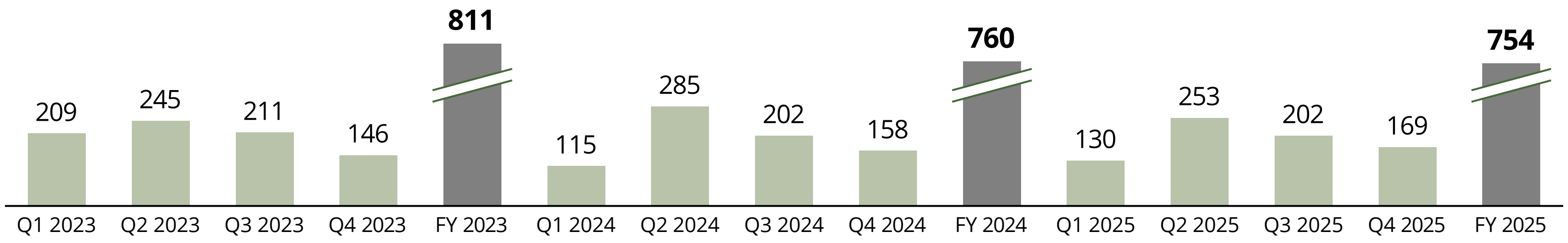
Revenue (in EURm)



Operating EBITDA (in EURm)



Free Cash Flow (in EURm)