

Petrus Advisers Ltd.
Attn. Mr. Klaus Umek
100 Pall Mall
London SW1Y 5NQ
UNITED KINGDOM

Vienna, October 26, 2018

Your letter dated October 24, 2018

Dear Mr. Umek,
Dear Mr. Hufnagel,

Thank you for your letter dated October 24, 2018.

As you know from our ongoing personal dialogue during the past twelve months, we are always open to a constructive exchange and ready to take note of your suggestions.

The Supervisory Board and the Managing Board of Wienerberger AG are fully dedicated to the sustainable enhancement of the value of our company. In close cooperation, we defined a clear growth strategy based on three pillars – operational excellence, organic growth, and growth projects and portfolio optimization – which we are consistently implementing. We report proactively and with utmost transparency on our strategic and financial targets and on progress made toward their achievement, while always engaging in dialogue with all stakeholders of the Wienerberger Group.

Ensuring an attractive return for our shareholders is an essential aspect of this strategy. A 150% increase of the dividend since 2012 can be taken as convincing evidence of our clear commitment to share our success with our shareholders by increasing the dividends paid out. Moreover, the Supervisory Board and the Managing Board continuously review the attractiveness and the value-creating potential of share buybacks. In September 2018, we completed a share buyback program in the course of which we acquired a total of 1.2 million own shares. As outlined in detail within the framework of our strategy update at the Capital Markets Day on October 2, 2018, we will continue to buy back own shares in order to complement our dividend policy, which is geared to a sustainable increase in shareholder value.

Permit us also to briefly react to your comments on the share price development. It goes without saying that we, too, are not satisfied with the development of our share

price in recent weeks. However, we take the liberty to draw your attention to the financial market environment, which does not leave us entirely unaffected. At the same time, we wish to point out that the Wienerberger share has clearly outperformed those of our peers since our 2018 Annual General Meeting. In conclusion, we refer to the publication of our results of the third quarter of 2018 on November 8, 2018, and invite all our shareholders to engage in dialogue with us.

With best regards,

A handwritten signature in black ink, appearing to read 'R. Prehofer', with a long, sweeping underline.

Regina Prehofer
Chairwoman of the Supervisory Board
Wienerberger AG