

Acquisition of PVC-pipe|manufacturer Davinyl A.B.

Pipelife Group signs letter of intent to acquire the Swedish PVC-pipe manufacturer Davinyl A.B.

EVC International N.V., Solvay S.A. and Wienerberger Rohrsysteme und Abwassertechnik GmbH have signed a letter of intent towards the acquisition by Pipelife of all shares of Davinyl AB, a Swedish subsidiary of EVC.

Pipelife , a 50/50 joint venture of Solvay and Wienerberger , is one of the four main European producers of plastics pipes and fittings.

It has seen a significant extension of its activities in the last few years and both Solvay and Wienerberger consider plastics pipes and fittings as one of their core activities.

The intended agreement - to be finalised before the end of this year after due diligence audits - will make the resources of the Pipelife Group available to Davinyl and enable the Group's expertise to benefit users of pipes in Scandinavia.

Davinyl has been a member of EVC Group since 1989 and has its registered office in Ölsremma, Sweden. It is a manufacturer of plastics pipes and fittings and is active in all Scandinavia. Davinyl , a leading producer on the Swedish market, employs 95 people and achieved 1996 sales of 22.5 million USD.

Wienerberger is a leading building material producer, based in Vienna/Austria, with 150 plants in 18 countries in and outside of Europe and a turnover of 15 billion ATS (1.3 billion USD). The corporate strategy focuses clearly on bricks and pipes.

EVC is a public company listed on the Amsterdam Stock Exchange. It is the largest PVC producer in Western Europe and a global leader in VCM/PVC technology. In 1996, EVC had a turnover of 2 billion NLG (1.1 billion USD) and employed over 3,300 people.

Solvay is an international chemical and pharmaceutical Group, based in Brussels/ Belgium, active in 41 countries, employing over 35,500 people and with 1996 sales of 282 billion BEF (8.8 billion USD), generated in 4 sectors of activity: Chemicals, Plastics, Processing and Pharmaceutical.

October 15, 1997

The Managing Board

Wienerberger Baustoffindustrie AG, Vienna

Solvay S.A., Brussels

EVC International N.V., Amsterdam

The Wienerberger Group

Wienerberger is the world's largest producer of bricks (Porotherm, Terca) and the marketleader in clay roof tiles (Koramic, Tondach) in Europe as well as concrete pavers (Sammelrock) in Central and Eastern Europe. In pipe systems (Steinzeug-Keramo ceramic pipes and Pipelife plastic pipes), the company is one of the leading suppliers in Europe. With its total of 198 production sites, the Wienerberger Group generated revenues of € 2,974 million and operating EBITDA of € 404 million in 2016.

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