

Wienerberger grows further towards becoming a full provider of electrical installation systems

- › Acquisition of Belgian Reddy S.A. broadens Wienerberger's product portfolio and stimulates growth in the high-margin business of electrical accessories
- › Distribution network of Wienerberger Piping Solutions will serve as a platform for accelerated growth

Vienna, April 4, 2019 – The Wienerberger Group has acquired Reddy S.A., the Belgian specialist supplier of electrical accessories. This move enlarges Wienerberger's product portfolio in the highly attractive electro business, taking the next step forward on the company's value-creating growth path. Wienerberger can now further leverage its market position and become a full system partner to its customers.

CEO Heimo Scheuch: "Reddy's high-margin and high-quality products are a perfect fit for our electro business and the logical next step after the successful acquisition in 2017 of the Preflex Group, the specialist in prewired electro conduits. We are now able to offer complete system solutions for buildings on a one-stop-shop basis: from empty conduits to prewired electro conduits to installation boxes and accessories. At the same time, we are gaining valuable know-how and additional expertise for the design of innovative products. We are thus preparing the ground for accelerated growth in the attractive market for electrical installations."

Reddy S.A. manufactures electrical accessories from a production site in the Walloon community of Seneffe in Belgium. The company is noted for its innovative, airtight wall boxes that meet the highest specifications in the fast-growing segment of energy-efficient buildings.

Reddy's product range is a perfect fit for Wienerberger's existing portfolio of electrical accessories and prewired electro conduits. The rapid integration of Reddy into the Wienerberger Piping Solutions Business Unit will leverage synergies in joint product and system development and stimulate growth by using Wienerberger's strong distribution channels in its core markets.

The acquisition of Reddy S.A. is part of the company's value-creating growth strategy, meets its investment criteria and contributes immediately to Wienerberger's net profit. It has been agreed not to disclose the purchase price.

Wienerberger Piping Solutions (WPS)

Wienerberger Piping Solutions (WPS) ranks amongst the leading European suppliers of innovative solutions in the pipe industry. In this business Wienerberger is rapidly transforming from a product to a system supplier to the building industry. Smart solutions for water and energy management also make it a strategic partner for its infrastructure customers. WPS is focusing on the development of a high-quality product portfolio and full system solutions. This move, coupled with an orientation to service excellence, is a strong platform for further growth, which will be augmented by selective regional acquisitions

Wienerberger Group

Wienerberger is the world's largest producer of bricks (Porotherm, Terca) and the market leader in clay roof tiles (Koramic, Tondach) in Europe as well as concrete pavers (Semmelrock) in Central and Eastern Europe. In pipe systems (Steinzeug-Keramo ceramic pipes and Pipelife plastic pipes), the company is one of the leading suppliers in Europe. With its total of 195 production sites, the Wienerberger Group generated revenues of € 3.3 billion and EBITDA of € 470 million in 2018.

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