

# Carlo Crosetto to succeed Willy Van Riet as Wienerberger Chief Financial Officer

Vienna, November 19<sup>th</sup>, 2019 – Wienerberger AG announces that the Supervisory Board has appointed Carlo Crosetto as Chief Financial Officer (CFO). He succeeds Willy Van Riet as of March 1<sup>st</sup>, 2020. Willy Van Riet, who has been CFO since 2007, will step down after 12 years in office for family reasons on December 31<sup>st</sup>, 2019.

Carlo Crosetto (48) is a proven leader with a compelling international experience. Within his 26-years career he held various finance leadership positions within the Daimler Group in Europe and Asia. After that he became CFO of the RMA Group, a leading Southeast Asian conglomerate, and since 2017 he has been CFO of the German M-DAX listed mechanical and plant engineering Group Dürr AG. Throughout his top finance management positions, he has demonstrated his strong leadership, deep expertise in all areas of finance and financial markets as well as sound ability to transform organisations in dynamic market environments. He has an excellent track record in building world class financial organisations.

Peter Johnson, Chairman of the Supervisory Board, comments on the change in the CFO position: "I would like to personally thank Willy for the dedication with which he has navigated the Group through major transformations and his immense contribution to Wienerberger's success. Due to his achievements, Wienerberger is on an accelerated growth course." With Carlo Crosetto Wienerberger is strengthening its Managing Board with a highly experienced top manager, Johnson adds: "Carlo's appointment follows a robust and thorough succession planning process, which enabled us to immediately replace Willy's unexpected early retirement. Carlo's knowledge and wide industry background ideally complement the collective skills of our Board team. With this team we are perfectly positioned to successfully continue executing our value-creating growth strategy."

Wienerberger CEO Heimo Scheuch also thanks Willy Van Riet: "Willy has been a firm pillar of our company for two decades and has played a decisive role in shaping our success as CFO since 2007. On behalf of the entire company, I would like to thank him for his outstanding performance. Without him, we would not be able to carry out the current growth opportunities. I look forward to continuing the successful course with my colleagues and wish Willy and his family all the best for the years to come."

As of March 1<sup>st</sup>, 2020 the Managing Board of Wienerberger AG will comprise of Heimo Scheuch (CEO), Carlo Crosetto (CFO) and Solveig Menard-Galli (CPO). The appointment of the new Chief Financial Officer was preceded by a structured nomination process within the framework of a professional succession planning process. Heimo Scheuch will assume all responsibilities of the CFO from January 1<sup>st</sup>, 2020 until Carlo Crosetto starts in his new function as of March 1<sup>st</sup>, 2020.

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**Wienerberger Group**

Wienerberger is the world's largest producer of bricks (Porotherm, Terca) and the market leader in clay roof tiles (Koramic, Tondach) in Europe as well as concrete pavers (Semmelrock) in Central and Eastern Europe. In pipe systems (Steinzeug-Keramo ceramic pipes and Pipelife plastic pipes), the company is one of the leading suppliers in Europe. With its total of 198 production sites, the Wienerberger Group generated revenues of € 3.3 billion and EBITDA LFL of € 470 million in 2018.

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