Wienerberger AG (Wiener Börse: WIE, Reuters: WBSV.VI, Bloomberg: WIE AV)

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Vienna, March 26, 2019 – Wienerberger AG enlarges its Managing Board to include a third member. As decided by the Supervisory Board, Ms. Solveig Menard-Galli will assume the newly created position of “Chief Performance Officer” (CPO). Starting on June 1, 2019 as CPO, she will be responsible for the management of further steps to enhance the performance of the Wienerberger Group. Ms. Solveig Menard-Galli will drive the implementation of the Fast Forward 2020 optimization program, which is running since 2018, and advance the associated cultural change within the Group; additionally, she will be in charge of the digitalization strategy of the Wienerberger Group.

As of June 1, 2019, the Managing Board of Wienerberger AG will consist of Heimo Scheuch (CEO), Willy Van Riet (CFO) and Solveig Menard-Galli (CPO). Regina Prehofer, Chairwoman of the Supervisory Board of Wienerberger AG, welcomes the enlargement of the Managing Board:

“Ms. Solveig Menard-Galli is an internationally experienced manager who has been working successfully in senior roles within the Wienerberger Group since 2016. She knows the company well and as “Chief Performance and Transformation Officer” has successfully implemented the Fast Forward 2020 program. Solveig is an excellent addition to the existing Managing Board and her appointment underlines the importance of the Wienerberger Group’s forward-looking organizational evolution towards digitalization and even greater efficiency.”

Expressing his satisfaction with the enlargement of the Managing Board, Wienerberger CEO Heimo Scheuch adds:
“Wienerberger is moving forward on a trajectory of dynamic growth. Establishing digitalization as a Managing Board function confirms our goal of stepping up the pace of growth as a system provider for innovative building and infrastructure solutions. The appointment of Ms. Solveig Menard-Galli creates greater diversity on the Managing Board of Wienerberger AG and will have a positive impact on the entire Group. Moreover, Ms. Menard-Galli made significant contributions to the design and implementation of the Fast Forward 2020 program, and I am looking forward to working with her on the Managing Board. The new structure of the Wienerberger Group consisting of three strong operational Business Units – Wienerberger Building Solutions, Wienerberger Piping Solutions and North America – requires a stronger Group-wide assignment of responsibilities for process innovation, digitalization and performance optimization, which is now also reflected on Managing Board level.”

Solveig Menard-Galli is Austrian by birth. She received her MBA degree in controlling, strategic management, marketing and international management from the University of Klagenfurt, where she also taught as a freelance lecturer. She completed her studies at Fontainebleau (INSEAD) and in Hawaii, where she obtained a Certificate of International Management. She started her professional career with Brau Union, a member of the Heineken Group. In 2008, she moved on to the Heineken Group headquarters in Amsterdam and was appointed Finance Director for Heineken Netherlands in 2011. After some time in executive positions at L’Oréal Austria, she joined Wienerberger in 2016 as CFO of the Clay Building Materials Europe Division. Since 2018, she has been in charge of the Fast Forward program. The objective of the program is to generate an additional EUR 120 million in EBITDA between 2018 and 2020 through efficiency enhancements. The savings target of roughly EUR 20 million set for 2018 was comfortably achieved in the program’s first year.

Wienerberger Group
Wienerberger is the world’s largest producer of bricks (Porotherm, Terca) and the market leader in clay roof tiles (Koramic, Tondach) in Europe as well as concrete pavers (Semmelrock) in Central and Eastern Europe. In pipe systems (Steinzeug-Keramo ceramic pipes and Pipelife plastic pipes), the company is one of the leading suppliers in Europe. With its total of 195 production sites, the Wienerberger Group generated revenues of € 3.3 billion and EBITDA of € 470 million in 2018.

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